

2005 Kansas Farm Management Associations

2005 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY NET FARM INCOME

Annual ProfitLink Summary

HIGH 25%
76 FARMS

HIGH MIDDLE
76 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	86,260		26,080	
2 DAIRY AND MILK	22,514		16,542	
3 SHEEP	153		15	
4 SWINE	4,241		1,284	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-1,728		-154	
7 CUSTOM FEEDING	23,145		1,093	
8 FEED PURCHASED	-51,808		-9,171	
9 LIVESTOCK INCOME	\$ 82,776		\$ 35,688	
10 CORN	75,074		18,872	
11 GRAIN SORGHUM	27,372		24,815	
12 SOYBEANS	44,559		23,101	
13 SUNFLOWERS	1,556		1,156	
14 WHEAT	117,882		80,246	
15 HAY AND FORAGE	24,658		14,344	
16 OTHER CROP	3,194		6,796	
17 GOVERNMENT PAYMENTS	67,434		40,778	
18 CROP INSURANCE PROCEEDS	2,741		2,965	
19 OTHER INCOME	39,360		17,436	
20 VALUE OF FARM PRODUCTION	\$ 486,607		\$ 266,197	
21 HIRED LABOR	23,526		12,209	
22 MACHINERY REPAIRS	32,814		23,773	
23 IRRIGATION REPAIRS	1,673		991	
24 BUILDING REPAIRS	1,713		862	
25 INTEREST PAID	19,667		13,019	
26 SEED-OTHER CROP EXPENSE	26,780		17,596	
27 CROP INSURANCE	7,347		5,894	
28 FERTILIZER-LIME	62,701		39,419	
29 MACHINE HIRE	18,243		12,826	
30 ORGANIZATION FEE, PUBLICATION	4,481		3,036	
31 VET-MED-DRUGS	8,390		1,313	
32 CROP STORAGE-MARKETING	2,368		840	
33 LIVESTOCK MARKETING-BREEDING	4,832		948	
34 DAIRY EXPENSE	1,633		1,392	
35 GAS-FUEL-OIL	30,514		20,169	
36 IRRIGATION ENERGY	3,881		2,402	
37 REAL ESTATE TAXES	6,980		3,821	
38 PERSONAL PROPERTY TAXES	1,245		1,028	
39 GENERAL FARM INSURANCE	6,327		4,857	
40 UTILITIES	4,707		4,013	
41 CASH FARM RENT	19,112		11,992	
42 HERBICIDE-INSECTICIDE	27,784		17,323	
43 CONSERVATION	280		58	
44 AUTO EXPENSE	872		701	
45 TOTAL OPERATING EXPENSE	\$ 317,868		\$ 200,483	
46 DEPRECIATION-MACHINERY	38,345		21,474	
47 DEPRECIATION-BUILDINGS	3,696		1,464	
48 TOTAL FARM EXPENSE	\$ 359,908		\$ 223,421	
49 NET FARM INCOME	\$ 126,698		\$ 42,776	
50 UNPAID FAMILY LABOR	2,428		1,628	
51 UNPAID OPERATOR LABOR	31,263		29,238	
52 MANAGEMENT CHARGE	28,381		12,016	
53 CURRENT ASSET CHARGE - 8%	17,236		6,048	
54 NONCURRENT ASSET CHARGE - 8%	66,114		34,553	
55 RETURN LABOR-MANAGEMENT	40,922		546	
56 RETURN TO CAPITAL	84,293		12,912	
57 ASSET TURNOVER RATIO	.3326		.3621	
58 OPERATING PROFIT MARGIN RATIO	.1732		.0485	
59 % RETURN ON ASSETS	.0576		.0176	
60 % RETURN ON EQUITY	.0620		-.0002	
61 TOTAL EXPENSE RATIO	.7396		.8393	
62 ADJUSTED TOTAL EXPENSE RATIO	.8672		1.0004	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0385		1.1529	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	396,469	439,560	160,583	162,509
65 NONCURRENT ASSETS	1,030,081	1,059,864	562,387	584,870
66 CURRENT LIABILITIES	203,703	201,437	81,738	90,143
67 NONCURRENT LIABILITIES	214,481	222,626	140,234	143,207
68 CURRENT RATIO	1.95	2.18	1.96	1.80
69 DEBT TO ASSET RATIO	.29	.28	.31	.31

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LOW MIDDLE
76 FARMS

LOW 25%
76 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	16,202	23,738		
2 DAIRY AND MILK	4,979	-658		
3 SHEEP	251	88		
4 SWINE		41		
5 POULTRY AND EGGS		2		
6 OTHER LIVESTOCK	-111	-680		
7 CUSTOM FEEDING	1,778	138		
8 FEED PURCHASED	-6,614	-7,924		
9 LIVESTOCK INCOME	\$ 16,484	\$ 14,746		
10 CORN	17,219	22,375		
11 GRAIN SORGHUM	14,298	15,449		
12 SOYBEANS	15,534	13,341		
13 SUNFLOWERS	2,688	-179		
14 WHEAT	53,671	57,643		
15 HAY AND FORAGE	10,176	8,322		
16 OTHER CROP	2,321	4,061		
17 GOVERNMENT PAYMENTS	28,522	33,345		
18 CROP INSURANCE PROCEEDS	3,572	4,752		
19 OTHER INCOME	12,402	19,414		
20 VALUE OF FARM PRODUCTION	\$ 176,887	\$ 193,269		
21 HIRED LABOR	5,469	11,336		
22 MACHINERY REPAIRS	17,480	25,694		
23 IRRIGATION REPAIRS	627	2,379		
24 BUILDING REPAIRS	1,325	2,008		
25 INTEREST PAID	12,096	19,644		
26 SEED-OTHER CROP EXPENSE	13,654	17,824		
27 CROP INSURANCE	4,642	5,135		
28 FERTILIZER-LIME	27,715	35,731		
29 MACHINE HIRE	9,815	16,925		
30 ORGANIZATION FEE, PUBLICATION	2,434	2,772		
31 VET-MED-DRUGS	868	1,058		
32 CROP STORAGE-MARKETING	794	944		
33 LIVESTOCK MARKETING-BREEDING	1,438	836		
34 DAIRY EXPENSE	139			
35 GAS-FUEL-OIL	15,648	17,069		
36 IRRIGATION ENERGY	1,735	2,152		
37 REAL ESTATE TAXES	3,617	4,303		
38 PERSONAL PROPERTY TAXES	707	847		
39 GENERAL FARM INSURANCE	3,190	4,313		
40 UTILITIES	2,961	3,202		
41 CASH FARM RENT	9,378	10,396		
42 HERBICIDE-INSECTICIDE	14,129	14,671		
43 CONSERVATION	167	399		
44 AUTO EXPENSE	601	378		
45 TOTAL OPERATING EXPENSE	\$ 150,630	\$ 200,016		
46 DEPRECIATION-MACHINERY	15,769	18,007		
47 DEPRECIATION-BUILDINGS	1,062	1,822		
48 TOTAL FARM EXPENSE	\$ 167,461	\$ 219,845		
49 NET FARM INCOME	\$ 9,426	\$ -26,576		
50 UNPAID FAMILY LABOR	1,924	977		
51 UNPAID OPERATOR LABOR	26,964	26,325		
52 MANAGEMENT CHARGE	5,563	102		
53 CURRENT ASSET CHARGE - 8%	6,366	438		
54 NONCURRENT ASSET CHARGE - 8%	32,854	32,870		
55 RETURN LABOR-MANAGEMENT	-31,717	-60,861		
56 RETURN TO CAPITAL	-12,929	-34,337		
57 ASSET TURNOVER RATIO	.2518	.2625		
58 OPERATING PROFIT MARGIN RATIO	-.0731	-.1777		
59 % RETURN ON ASSETS	-.0184	-.0466		
60 % RETURN ON EQUITY	-.0510	-.1297		
61 TOTAL EXPENSE RATIO	.9467	1.1375		
62 ADJUSTED TOTAL EXPENSE RATIO	1.1415	1.2793		
63 ECONOMIC TOTAL EXPENSE RATIO	1.3632	1.4516		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	138,049	131,396	119,330	102,766
65 NONCURRENT ASSETS	568,208	567,502	611,268	639,017
66 CURRENT LIABILITIES	54,675	55,628	105,005	106,145
67 NONCURRENT LIABILITIES	158,275	156,093	215,322	213,215
68 CURRENT RATIO	2.52	2.36	1.14	.97
69 DEBT TO ASSET RATIO	.30	.30	.44	.43

