

2005 Kansas Farm Management Associations

2005 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

< 100,001

100,001 - 250,000

58 FARMS

121 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	26,989	20,963		
2 DAIRY AND MILK	2,480	8,406		
3 SHEEP	115	132		
4 SWINE		979		
5 POULTRY AND EGGS	3			
6 OTHER LIVESTOCK	-64	-50		
7 CUSTOM FEEDING		-24		
8 FEED PURCHASED	-23,313	-7,382		
9 LIVESTOCK INCOME	\$ 6,211	\$ 23,024		
10 CORN	1,144	9,556		
11 GRAIN SORGHUM	4,629	17,816		
12 SOYBEANS	4,536	12,304		
13 SUNFLOWERS	492	273		
14 WHEAT	23,097	59,340		
15 HAY AND FORAGE	2,707	6,717		
16 OTHER CROP	736	1,992		
17 GOVERNMENT PAYMENTS	9,990	25,905		
18 CROP INSURANCE PROCEEDS	590	2,834		
19 OTHER INCOME	4,763	12,496		
20 VALUE OF FARM PRODUCTION	\$ 58,895	\$ 172,257		
21 HIRED LABOR	1,195	4,036		
22 MACHINERY REPAIRS	7,512	18,277		
23 IRRIGATION REPAIRS	58	709		
24 BUILDING REPAIRS	384	1,419		
25 INTEREST PAID	5,579	10,681		
26 SEED-OTHER CROP EXPENSE	-1,665	10,466		
27 CROP INSURANCE	1,517	4,045		
28 FERTILIZER-LIME	9,535	25,330		
29 MACHINE HIRE	4,433	8,619		
30 ORGANIZATION FEE, PUBLICATION	1,705	2,221		
31 VET-MED-DRUGS	297	773		
32 CROP STORAGE-MARKETING	395	517		
33 LIVESTOCK MARKETING-BREEDING	504	799		
34 DAIRY EXPENSE	102	597		
35 GAS-FUEL-OIL	5,943	14,779		
36 IRRIGATION ENERGY	165	765		
37 REAL ESTATE TAXES	2,363	3,737		
38 PERSONAL PROPERTY TAXES	616	819		
39 GENERAL FARM INSURANCE	1,731	3,408		
40 UTILITIES	1,270	2,678		
41 CASH FARM RENT	3,467	7,270		
42 HERBICIDE-INSECTICIDE	3,060	12,376		
43 CONSERVATION	7	310		
44 AUTO EXPENSE	300	549		
45 TOTAL OPERATING EXPENSE	\$ 50,474	\$ 135,179		
46 DEPRECIATION-MACHINERY	6,154	15,017		
47 DEPRECIATION-BUILDINGS	587	1,356		
48 TOTAL FARM EXPENSE	\$ 57,215	\$ 151,552		
49 NET FARM INCOME	\$ 1,679	\$ 20,705		
50 UNPAID FAMILY LABOR	427	1,804		
51 UNPAID OPERATOR LABOR	23,741	27,513		
52 MANAGEMENT CHARGE	2,835	7,311		
53 CURRENT ASSET CHARGE - 8%	5,641	6,186		
54 NONCURRENT ASSET CHARGE - 8%	22,184	33,325		
55 RETURN LABOR-MANAGEMENT	-26,572	-20,609		
56 RETURN TO CAPITAL	-19,745	-5,241		
57 ASSET TURNOVER RATIO	.1255	.2581		
58 OPERATING PROFIT MARGIN RATIO	-.3353	-.0304		
59 % RETURN ON ASSETS	-.0421	-.0079		
60 % RETURN ON EQUITY	-.0728	-.0322		
61 TOTAL EXPENSE RATIO	.9715	.8798		
62 ADJUSTED TOTAL EXPENSE RATIO	1.4300	1.0924		
63 ECONOMIC TOTAL EXPENSE RATIO	1.9024	1.3218		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	128,522	138,771	131,888	128,113
65 NONCURRENT ASSETS	331,138	340,262	528,608	546,238
66 CURRENT LIABILITIES	61,638	64,624	52,138	53,210
67 NONCURRENT LIABILITIES	61,237	55,570	122,509	119,219
68 CURRENT RATIO	2.09	2.15	2.53	2.41
69 DEBT TO ASSET RATIO	.27	.25	.26	.26

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INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

250,001 - 500,000
83 FARMS

> 500,001
42 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	39,576		99,681	
2 DAIRY AND MILK	13,563		24,044	
3 SHEEP	192			
4 SWINE	3,669			
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-909		-2,808	
7 CUSTOM FEEDING	1,896		43,648	
8 FEED PURCHASED	-14,076		-55,371	
9 LIVESTOCK INCOME	\$ 43,911		\$ 109,194	
10 CORN	34,345		144,660	
11 GRAIN SORGHUM	26,993		37,201	
12 SOYBEANS	33,493		66,782	
13 SUNFLOWERS	1,406		5,205	
14 WHEAT	102,439		154,654	
15 HAY AND FORAGE	24,701		32,146	
16 OTHER CROP	4,698		13,583	
17 GOVERNMENT PAYMENTS	56,091		108,485	
18 CROP INSURANCE PROCEEDS	4,434		7,644	
19 OTHER INCOME	19,667		78,899	
20 VALUE OF FARM PRODUCTION	\$ 352,178		\$ 758,454	
21 HIRED LABOR	13,859		54,405	
22 MACHINERY REPAIRS	27,842		62,471	
23 IRRIGATION REPAIRS	1,200		5,766	
24 BUILDING REPAIRS	2,067		1,992	
25 INTEREST PAID	18,574		41,399	
26 SEED-OTHER CROP EXPENSE	25,255		59,499	
27 CROP INSURANCE	7,360		13,358	
28 FERTILIZER-LIME	52,736		109,237	
29 MACHINE HIRE	16,451		41,143	
30 ORGANIZATION FEE, PUBLICATION	3,275		7,798	
31 VET-MED-DRUGS	2,101		14,255	
32 CROP STORAGE-MARKETING	1,338		4,271	
33 LIVESTOCK MARKETING-BREEDING	1,663		8,291	
34 DAIRY EXPENSE	1,143		1,606	
35 GAS-FUEL-OIL	25,455		49,824	
36 IRRIGATION ENERGY	2,483		11,063	
37 REAL ESTATE TAXES	5,384		9,205	
38 PERSONAL PROPERTY TAXES	921		1,895	
39 GENERAL FARM INSURANCE	5,600		10,539	
40 UTILITIES	4,346		8,874	
41 CASH FARM RENT	18,220		30,324	
42 HERBICIDE-INSECTICIDE	24,456		45,527	
43 CONSERVATION	163		410	
44 AUTO EXPENSE	575		1,485	
45 TOTAL OPERATING EXPENSE	\$ 262,468		\$ 594,637	
46 DEPRECIATION-MACHINERY	27,270		63,708	
47 DEPRECIATION-BUILDINGS	1,856		6,171	
48 TOTAL FARM EXPENSE	\$ 291,594		\$ 664,516	
49 NET FARM INCOME	\$ 60,584		\$ 93,938	
50 UNPAID FAMILY LABOR	1,789		3,268	
51 UNPAID OPERATOR LABOR	30,253		34,071	
52 MANAGEMENT CHARGE	16,059		26,639	
53 CURRENT ASSET CHARGE - 8%	10,596		7,891	
54 NONCURRENT ASSET CHARGE - 8%	45,980		83,579	
55 RETURN LABOR-MANAGEMENT	2,218		-801	
56 RETURN TO CAPITAL	31,057		71,358	
57 ASSET TURNOVER RATIO	.3352		.3921	
58 OPERATING PROFIT MARGIN RATIO	.0882		.0941	
59 % RETURN ON ASSETS	.0296		.0369	
60 % RETURN ON EQUITY	.0177		.0262	
61 TOTAL EXPENSE RATIO	.8280		.8761	
62 ADJUSTED TOTAL EXPENSE RATIO	.9646		.9605	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1252		1.0811	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	232,484	247,901	456,857	462,556
65 NONCURRENT ASSETS	797,901	822,722	1,458,917	1,489,984
66 CURRENT LIABILITIES	104,783	110,690	363,060	359,067
67 NONCURRENT LIABILITIES	228,902	242,217	428,035	431,385
68 CURRENT RATIO	2.22	2.24	1.26	1.29
69 DEBT TO ASSET RATIO	.32	.33	.41	.40

