

2005 Kansas Farm Management Associations

2005 DATA - SE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

< 301 ACRES
159 FARMS

301 - 600 ACRES
94 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	77,232		68,219	
2 DAIRY AND MILK	6,226		27,793	
3 SHEEP	83		165	
4 SWINE	2,287		3,784	
5 POULTRY AND EGGS	12,736			
6 OTHER LIVESTOCK	30		811	
7 CUSTOM FEEDING	12,220		2,488	
8 FEED PURCHASED	-25,342		-24,437	
9 LIVESTOCK INCOME	\$ 85,472		\$ 78,822	
10 CORN	1,956		10,449	
11 GRAIN SORGHUM	400		3,909	
12 SOYBEANS	4,709		25,959	
13 SUNFLOWERS			-16	
14 WHEAT	1,540		4,685	
15 HAY AND FORAGE	2,702		13,075	
16 OTHER CROP	940		1,158	
17 GOVERNMENT PAYMENTS	4,068		13,973	
18 CROP INSURANCE PROCEEDS	511		2,748	
19 OTHER INCOME	8,776		7,069	
20 VALUE OF FARM PRODUCTION	\$ 111,072		\$ 161,832	
21 HIRED LABOR	3,781		6,082	
22 MACHINERY REPAIRS	8,319		11,976	
23 IRRIGATION REPAIRS	12		134	
24 BUILDING REPAIRS	1,485		1,199	
25 INTEREST PAID	9,599		10,710	
26 SEED-OTHER CROP EXPENSE	2,097		9,358	
27 CROP INSURANCE	383		1,502	
28 FERTILIZER-LIME	4,831		13,612	
29 MACHINE HIRE	2,767		4,912	
30 ORGANIZATION FEE, PUBLICATION	1,533		1,747	
31 VET-MED-DRUGS	4,072		3,604	
32 CROP STORAGE-MARKETING	108		620	
33 LIVESTOCK MARKETING-BREEDING	2,783		2,970	
34 DAIRY EXPENSE	617		2,168	
35 GAS-FUEL-OIL	5,975		9,007	
36 IRRIGATION ENERGY	1		3	
37 REAL ESTATE TAXES	3,321		3,571	
38 PERSONAL PROPERTY TAXES	362		551	
39 GENERAL FARM INSURANCE	2,747		2,694	
40 UTILITIES	5,533		3,713	
41 CASH FARM RENT	13,757		12,426	
42 HERBICIDE-INSECTICIDE	1,527		6,125	
43 CONSERVATION	226		292	
44 AUTO EXPENSE	867		1,025	
45 TOTAL OPERATING EXPENSE	\$ 76,704		\$ 110,003	
46 DEPRECIATION-MACHINERY	8,830		11,110	
47 DEPRECIATION-BUILDINGS	2,183		1,441	
48 TOTAL FARM EXPENSE	\$ 87,716		\$ 122,554	
49 NET FARM INCOME	\$ 23,356		\$ 39,278	
50 UNPAID FAMILY LABOR	1,373		1,364	
51 UNPAID OPERATOR LABOR	20,717		23,410	
52 MANAGEMENT CHARGE	6,779		9,930	
53 CURRENT ASSET CHARGE - 8%	8,905		12,049	
54 NONCURRENT ASSET CHARGE - 8%	30,826		36,393	
55 RETURN LABOR-MANAGEMENT	-17,747		-10,528	
56 RETURN TO CAPITAL	4,086		15,284	
57 ASSET TURNOVER RATIO	.1657		.2038	
58 OPERATING PROFIT MARGIN RATIO	.0368		.0944	
59 % RETURN ON ASSETS	.0061		.0192	
60 % RETURN ON EQUITY	-.0111		.0076	
61 TOTAL EXPENSE RATIO	.7897		.7573	
62 ADJUSTED TOTAL EXPENSE RATIO	1.0496		.9717	
63 ECONOMIC TOTAL EXPENSE RATIO	1.4073		1.2711	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	171,544	179,556	199,926	222,826
65 NONCURRENT ASSETS	491,688	497,964	571,685	593,771
66 CURRENT LIABILITIES	63,123	65,363	57,749	63,775
67 NONCURRENT LIABILITIES	108,941	110,053	124,181	131,460
68 CURRENT RATIO	2.72	2.75	3.46	3.49
69 DEBT TO ASSET RATIO	.26	.26	.24	.24

2005 Kansas Farm Management Associations

2005 DATA - SE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

601 - 900 ACRES
70 FARMS

901 - 1,200 ACRES
69 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	127,301		77,093	
2 DAIRY AND MILK	25,109		-6	
3 SHEEP	156		-17	
4 SWINE			35,119	
5 POULTRY AND EGGS	47		1,750	
6 OTHER LIVESTOCK	6		-382	
7 CUSTOM FEEDING	6,087		1,607	
8 FEED PURCHASED	-40,812		-23,951	
9 LIVESTOCK INCOME	\$ 117,894		\$ 91,211	
10 CORN	23,228		39,734	
11 GRAIN SORGHUM	4,733		10,957	
12 SOYBEANS	43,617		69,029	
13 SUNFLOWERS	181		163	
14 WHEAT	8,924		16,191	
15 HAY AND FORAGE	7,105		11,973	
16 OTHER CROP	2,900		7,549	
17 GOVERNMENT PAYMENTS	24,461		33,677	
18 CROP INSURANCE PROCEEDS	2,976		6,575	
19 OTHER INCOME	9,629		15,976	
20 VALUE OF FARM PRODUCTION	\$ 245,650		\$ 303,036	
21 HIRED LABOR	7,831		6,575	
22 MACHINERY REPAIRS	17,168		20,423	
23 IRRIGATION REPAIRS	47		120	
24 BUILDING REPAIRS	1,908		1,912	
25 INTEREST PAID	17,204		14,635	
26 SEED-OTHER CROP EXPENSE	19,135		25,568	
27 CROP INSURANCE	2,771		4,621	
28 FERTILIZER-LIME	24,725		33,268	
29 MACHINE HIRE	7,557		10,573	
30 ORGANIZATION FEE, PUBLICATION	1,953		2,106	
31 VET-MED-DRUGS	5,941		4,255	
32 CROP STORAGE-MARKETING	961		2,842	
33 LIVESTOCK MARKETING-BREEDING	4,692		3,078	
34 DAIRY EXPENSE	1,357			
35 GAS-FUEL-OIL	13,774		16,772	
36 IRRIGATION ENERGY	57		96	
37 REAL ESTATE TAXES	4,698		5,062	
38 PERSONAL PROPERTY TAXES	678		635	
39 GENERAL FARM INSURANCE	4,183		4,836	
40 UTILITIES	4,263		5,055	
41 CASH FARM RENT	19,239		14,454	
42 HERBICIDE-INSECTICIDE	10,032		16,384	
43 CONSERVATION	666		753	
44 AUTO EXPENSE	850		1,020	
45 TOTAL OPERATING EXPENSE	\$ 171,693		\$ 195,044	
46 DEPRECIATION-MACHINERY	18,808		22,882	
47 DEPRECIATION-BUILDINGS	2,380		3,225	
48 TOTAL FARM EXPENSE	\$ 192,880		\$ 221,151	
49 NET FARM INCOME	\$ 52,769		\$ 81,885	
50 UNPAID FAMILY LABOR	1,029		1,598	
51 UNPAID OPERATOR LABOR	26,614		27,352	
52 MANAGEMENT CHARGE	13,398		18,027	
53 CURRENT ASSET CHARGE - 8%	15,091		17,402	
54 NONCURRENT ASSET CHARGE - 8%	50,194		50,492	
55 RETURN LABOR-MANAGEMENT	-13,544		12,393	
56 RETURN TO CAPITAL	28,933		49,543	
57 ASSET TURNOVER RATIO	.2211		.2677	
58 OPERATING PROFIT MARGIN RATIO	.1178		.1635	
59 % RETURN ON ASSETS	.0260		.0438	
60 % RETURN ON EQUITY	.0144		.0411	
61 TOTAL EXPENSE RATIO	.7852		.7298	
62 ADJUSTED TOTAL EXPENSE RATIO	.9523		.8848	
63 ECONOMIC TOTAL EXPENSE RATIO	1.2180		1.1089	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	306,869	330,371	313,519	330,778
65 NONCURRENT ASSETS	781,405	803,870	793,737	826,263
66 CURRENT LIABILITIES	126,780	133,198	95,846	113,403
67 NONCURRENT LIABILITIES	165,972	164,451	174,382	183,306
68 CURRENT RATIO	2.42	2.48	3.27	2.92
69 DEBT TO ASSET RATIO	.27	.26	.24	.26

2005 Kansas Farm Management Associations

2005 DATA - SE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

1,201 - 1,500 ACRES
40 FARMS

1,501 - 1,800 ACRES
38 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	101,571	72,826		
2 DAIRY AND MILK	138	52,193		
3 SHEEP				
4 SWINE	42,903			
5 POULTRY AND EGGS	3,687			
6 OTHER LIVESTOCK	1,679	-148		
7 CUSTOM FEEDING	15,964	1,189		
8 FEED PURCHASED	-28,442	-30,711		
9 LIVESTOCK INCOME	\$ 137,500	\$ 95,348		
10 CORN	54,897	69,383		
11 GRAIN SORGHUM	6,928	14,886		
12 SOYBEANS	87,539	125,967		
13 SUNFLOWERS	204	1,013		
14 WHEAT	31,871	20,534		
15 HAY AND FORAGE	1,065	9,074		
16 OTHER CROP	4,657	6,537		
17 GOVERNMENT PAYMENTS	42,488	50,594		
18 CROP INSURANCE PROCEEDS	6,508	6,885		
19 OTHER INCOME	7,083	19,336		
20 VALUE OF FARM PRODUCTION	\$ 380,739	\$ 419,557		
21 HIRED LABOR	11,395	14,441		
22 MACHINERY REPAIRS	22,798	32,442		
23 IRRIGATION REPAIRS	176	516		
24 BUILDING REPAIRS	3,460	3,012		
25 INTEREST PAID	26,523	20,728		
26 SEED-OTHER CROP EXPENSE	31,121	42,975		
27 CROP INSURANCE	5,582	6,579		
28 FERTILIZER-LIME	42,518	49,640		
29 MACHINE HIRE	6,633	9,864		
30 ORGANIZATION FEE, PUBLICATION	2,568	3,724		
31 VET-MED-DRUGS	3,332	4,664		
32 CROP STORAGE-MARKETING	1,739	3,284		
33 LIVESTOCK MARKETING-BREEDING	8,992	2,536		
34 DAIRY EXPENSE	2	3,816		
35 GAS-FUEL-OIL	21,142	24,630		
36 IRRIGATION ENERGY	120	213		
37 REAL ESTATE TAXES	5,459	6,812		
38 PERSONAL PROPERTY TAXES	1,050	817		
39 GENERAL FARM INSURANCE	5,480	5,372		
40 UTILITIES	6,635	5,949		
41 CASH FARM RENT	25,429	25,948		
42 HERBICIDE-INSECTICIDE	18,071	26,425		
43 CONSERVATION	714	698		
44 AUTO EXPENSE	1,655	1,288		
45 TOTAL OPERATING EXPENSE	\$ 252,595	\$ 296,372		
46 DEPRECIATION-MACHINERY	33,195	34,108		
47 DEPRECIATION-BUILDINGS	4,275	3,202		
48 TOTAL FARM EXPENSE	\$ 290,064	\$ 333,683		
49 NET FARM INCOME	\$ 90,675	\$ 85,875		
50 UNPAID FAMILY LABOR	3,713	1,954		
51 UNPAID OPERATOR LABOR	30,578	30,908		
52 MANAGEMENT CHARGE	20,609	20,142		
53 CURRENT ASSET CHARGE - 8%	17,114	21,145		
54 NONCURRENT ASSET CHARGE - 8%	62,136	56,299		
55 RETURN LABOR-MANAGEMENT	7,713	6,476		
56 RETURN TO CAPITAL	62,299	53,598		
57 ASSET TURNOVER RATIO	.2749	.3118		
58 OPERATING PROFIT MARGIN RATIO	.1636	.1277		
59 % RETURN ON ASSETS	.0450	.0398		
60 % RETURN ON EQUITY	.0361	.0340		
61 TOTAL EXPENSE RATIO	.7618	.7953		
62 ADJUSTED TOTAL EXPENSE RATIO	.9060	.9217		
63 ECONOMIC TOTAL EXPENSE RATIO	1.1142	1.1062		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31		
64 CURRENT ASSETS	344,670	362,917	380,234	400,387
65 NONCURRENT ASSETS	1,019,352	1,043,343	937,097	973,504
66 CURRENT LIABILITIES	135,754	143,994	126,553	125,444
67 NONCURRENT LIABILITIES	254,743	254,557	237,419	265,701
68 CURRENT RATIO	2.54	2.52	3.00	3.19
69 DEBT TO ASSET RATIO	.29	.28	.28	.28

2005 Kansas Farm Management Associations

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SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

1,801 - 2,100 ACRES
24 FARMS

> 2,101 ACRES
58 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	55,114		176,545	
2 DAIRY AND MILK	7,611		13,689	
3 SHEEP	-6,892			
4 SWINE	55,005		149,205	
5 POULTRY AND EGGS			4,435	
6 OTHER LIVESTOCK	312		-1,334	
7 CUSTOM FEEDING	2,589		2,549	
8 FEED PURCHASED	-25,417		-121,004	
9 LIVESTOCK INCOME	\$ 88,323		\$ 224,084	
10 CORN	101,508		210,482	
11 GRAIN SORGHUM	11,669		13,493	
12 SOYBEANS	136,273		229,963	
13 SUNFLOWERS	2,888		1,030	
14 WHEAT	27,374		70,500	
15 HAY AND FORAGE	5,915		12,652	
16 OTHER CROP	10,894		22,012	
17 GOVERNMENT PAYMENTS	60,418		101,448	
18 CROP INSURANCE PROCEEDS	11,944		13,997	
19 OTHER INCOME	18,784		-12,671	
20 VALUE OF FARM PRODUCTION	\$ 475,990		\$ 886,990	
21 HIRED LABOR	8,969		54,255	
22 MACHINERY REPAIRS	32,543		52,820	
23 IRRIGATION REPAIRS	33		667	
24 BUILDING REPAIRS	2,751		8,305	
25 INTEREST PAID	25,271		38,680	
26 SEED-OTHER CROP EXPENSE	43,464		82,309	
27 CROP INSURANCE	8,550		13,839	
28 FERTILIZER-LIME	59,649		112,109	
29 MACHINE HIRE	18,272		18,817	
30 ORGANIZATION FEE, PUBLICATION	3,525		4,939	
31 VET-MED-DRUGS	2,636		6,902	
32 CROP STORAGE-MARKETING	5,068		8,636	
33 LIVESTOCK MARKETING-BREEDING	1,473		6,202	
34 DAIRY EXPENSE	838		914	
35 GAS-FUEL-OIL	28,031		51,692	
36 IRRIGATION ENERGY	313		628	
37 REAL ESTATE TAXES	6,477		10,306	
38 PERSONAL PROPERTY TAXES	1,276		2,371	
39 GENERAL FARM INSURANCE	5,901		10,964	
40 UTILITIES	6,001		14,918	
41 CASH FARM RENT	22,973		40,442	
42 HERBICIDE-INSECTICIDE	27,898		43,255	
43 CONSERVATION	1,817		1,917	
44 AUTO EXPENSE	961		1,158	
45 TOTAL OPERATING EXPENSE	\$ 314,692		\$ 587,046	
46 DEPRECIATION-MACHINERY	47,280		71,590	
47 DEPRECIATION-BUILDINGS	4,894		11,176	
48 TOTAL FARM EXPENSE	\$ 366,865		\$ 669,812	
49 NET FARM INCOME	\$ 109,124		\$ 217,178	
50 UNPAID FAMILY LABOR	6,188		3,996	
51 UNPAID OPERATOR LABOR	33,750		42,874	
52 MANAGEMENT CHARGE	24,606		47,481	
53 CURRENT ASSET CHARGE - 8%	20,855		41,518	
54 NONCURRENT ASSET CHARGE - 8%	55,393		100,299	
55 RETURN LABOR-MANAGEMENT	26,688		71,366	
56 RETURN TO CAPITAL	69,852		161,507	
57 ASSET TURNOVER RATIO	.3314		.3438	
58 OPERATING PROFIT MARGIN RATIO	.1468		.1821	
59 % RETURN ON ASSETS	.0486		.0626	
60 % RETURN ON EQUITY	.0468		.0693	
61 TOTAL EXPENSE RATIO	.7707		.7552	
62 ADJUSTED TOTAL EXPENSE RATIO	.9063		.8615	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0665		1.0214	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	381,870	414,441	847,885	899,703
65 NONCURRENT ASSETS	1,018,465	1,057,646	1,664,847	1,747,379
66 CURRENT LIABILITIES	128,408	146,522	347,365	362,283
67 NONCURRENT LIABILITIES	334,008	357,268	441,501	463,251
68 CURRENT RATIO	2.97	2.83	2.44	2.48
69 DEBT TO ASSET RATIO	.33	.34	.31	.31

