

2005 Kansas Farm Management Associations

2005 DATA - SE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY NET FARM INCOME

Annual ProfitLink Summary

HIGH 25%
138 FARMS

HIGH MIDDLE
138 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	209,371	74,508		
2 DAIRY AND MILK	27,792	28,965		
3 SHEEP	-1,124	92		
4 SWINE	106,166	446		
5 POULTRY AND EGGS	4,288	9,969		
6 OTHER LIVESTOCK	-365	93		
7 CUSTOM FEEDING	13,015	8,412		
8 FEED PURCHASED	-99,855	-27,077		
9 LIVESTOCK INCOME	\$ 259,288	\$ 95,407		
10 CORN	100,539	39,822		
11 GRAIN SORGHUM	9,340	8,418		
12 SOYBEANS	134,812	64,571		
13 SUNFLOWERS	443	112		
14 WHEAT	31,009	12,506		
15 HAY AND FORAGE	12,925	6,412		
16 OTHER CROP	14,038	3,900		
17 GOVERNMENT PAYMENTS	61,503	28,438		
18 CROP INSURANCE PROCEEDS	6,342	5,853		
19 OTHER INCOME	16,085	12,123		
20 VALUE OF FARM PRODUCTION	\$ 646,324	\$ 277,562		
21 HIRED LABOR	31,182	8,700		
22 MACHINERY REPAIRS	34,522	18,802		
23 IRRIGATION REPAIRS	334	184		
24 BUILDING REPAIRS	6,042	1,725		
25 INTEREST PAID	28,735	15,640		
26 SEED-OTHER CROP EXPENSE	44,429	22,675		
27 CROP INSURANCE	7,430	3,952		
28 FERTILIZER-LIME	60,683	29,927		
29 MACHINE HIRE	12,962	6,628		
30 ORGANIZATION FEE, PUBLICATION	3,961	2,213		
31 VET-MED-DRUGS	9,142	3,914		
32 CROP STORAGE-MARKETING	4,706	2,173		
33 LIVESTOCK MARKETING-BREEDING	8,593	3,514		
34 DAIRY EXPENSE	1,990	2,160		
35 GAS-FUEL-OIL	30,941	16,325		
36 IRRIGATION ENERGY	318	59		
37 REAL ESTATE TAXES	8,275	4,797		
38 PERSONAL PROPERTY TAXES	1,435	751		
39 GENERAL FARM INSURANCE	7,930	4,234		
40 UTILITIES	10,598	6,641		
41 CASH FARM RENT	35,926	21,332		
42 HERBICIDE-INSECTICIDE	26,025	13,068		
43 CONSERVATION	1,476	509		
44 AUTO EXPENSE	972	1,028		
45 TOTAL OPERATING EXPENSE	\$ 378,608	\$ 190,950		
46 DEPRECIATION-MACHINERY	46,407	22,996		
47 DEPRECIATION-BUILDINGS	7,867	3,075		
48 TOTAL FARM EXPENSE	\$ 432,882	\$ 217,022		
49 NET FARM INCOME	\$ 213,442	\$ 60,540		
50 UNPAID FAMILY LABOR	4,027	2,087		
51 UNPAID OPERATOR LABOR	35,765	28,409		
52 MANAGEMENT CHARGE	43,791	14,571		
53 CURRENT ASSET CHARGE - 8%	35,884	15,306		
54 NONCURRENT ASSET CHARGE - 8%	86,025	42,457		
55 RETURN LABOR-MANAGEMENT	87,506	690		
56 RETURN TO CAPITAL	158,593	31,113		
57 ASSET TURNOVER RATIO	.3088	.2774		
58 OPERATING PROFIT MARGIN RATIO	.2454	.1121		
59 % RETURN ON ASSETS	.0758	.0311		
60 % RETURN ON EQUITY	.0852	.0214		
61 TOTAL EXPENSE RATIO	.6698	.7819		
62 ADJUSTED TOTAL EXPENSE RATIO	.7991	.9443		
63 ECONOMIC TOTAL EXPENSE RATIO	.9877	1.1524		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31		
64 CURRENT ASSETS	674,332	743,368	270,537	287,882
65 NONCURRENT ASSETS	1,349,934	1,417,780	711,873	730,559
66 CURRENT LIABILITIES	257,862	262,728	85,910	89,867
67 NONCURRENT LIABILITIES	298,058	319,041	187,063	193,940
68 CURRENT RATIO	2.62	2.83	3.15	3.20
69 DEBT TO ASSET RATIO	.27	.27	.28	.28

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Annual ProfitLink Summary

LOW MIDDLE
138 FARMS

LOW 25%
138 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	47,169	40,803		
2 DAIRY AND MILK	1,250	2,320		
3 SHEEP	161	-48		
4 SWINE	498	373		
5 POULTRY AND EGGS	1,727	2,521		
6 OTHER LIVESTOCK	508	103		
7 CUSTOM FEEDING	1,947	2,768		
8 FEED PURCHASED	-10,052	-13,515		
9 LIVESTOCK INCOME	\$ 43,207	\$ 35,325		
10 CORN	20,913	20,881		
11 GRAIN SORGHUM	3,391	3,661		
12 SOYBEANS	34,466	26,310		
13 SUNFLOWERS	308	573		
14 WHEAT	13,334	10,021		
15 HAY AND FORAGE	3,843	7,583		
16 OTHER CROP	2,014	1,461		
17 GOVERNMENT PAYMENTS	16,888	16,013		
18 CROP INSURANCE PROCEEDS	2,865	3,939		
19 OTHER INCOME	1,771	3,140		
20 VALUE OF FARM PRODUCTION	\$ 143,000	\$ 128,908		
21 HIRED LABOR	1,878	5,641		
22 MACHINERY REPAIRS	11,901	14,839		
23 IRRIGATION REPAIRS	102	48		
24 BUILDING REPAIRS	898	1,588		
25 INTEREST PAID	10,085	13,988		
26 SEED-OTHER CROP EXPENSE	13,325	13,858		
27 CROP INSURANCE	2,206	2,325		
28 FERTILIZER-LIME	17,982	18,908		
29 MACHINE HIRE	5,340	6,448		
30 ORGANIZATION FEE, PUBLICATION	1,545	1,739		
31 VET-MED-DRUGS	1,487	3,355		
32 CROP STORAGE-MARKETING	785	711		
33 LIVESTOCK MARKETING-BREEDING	1,312	1,896		
34 DAIRY EXPENSE	88	219		
35 GAS-FUEL-OIL	9,608	11,030		
36 IRRIGATION ENERGY	112	3		
37 REAL ESTATE TAXES	3,368	3,649		
38 PERSONAL PROPERTY TAXES	484	531		
39 GENERAL FARM INSURANCE	2,519	3,559		
40 UTILITIES	2,971	4,259		
41 CASH FARM RENT	9,733	9,818		
42 HERBICIDE-INSECTICIDE	7,257	8,408		
43 CONSERVATION	430	280		
44 AUTO EXPENSE	1,264	863		
45 TOTAL OPERATING EXPENSE	\$ 106,679	\$ 127,965		
46 DEPRECIATION-MACHINERY	12,317	14,327		
47 DEPRECIATION-BUILDINGS	1,535	1,508		
48 TOTAL FARM EXPENSE	\$ 120,531	\$ 143,800		
49 NET FARM INCOME	\$ 22,470	\$ -14,893		
50 UNPAID FAMILY LABOR	1,125	962		
51 UNPAID OPERATOR LABOR	22,324	21,757		
52 MANAGEMENT CHARGE	6,809	969		
53 CURRENT ASSET CHARGE - 8%	8,687	6,804		
54 NONCURRENT ASSET CHARGE - 8%	35,299	32,534		
55 RETURN LABOR-MANAGEMENT	-22,641	-55,193		
56 RETURN TO CAPITAL	2,297	-24,592		
57 ASSET TURNOVER RATIO	.1952	.1782		
58 OPERATING PROFIT MARGIN RATIO	.0161	-.1908		
59 % RETURN ON ASSETS	.0031	-.0340		
60 % RETURN ON EQUITY	-.0142	-.0785		
61 TOTAL EXPENSE RATIO	.8429	1.1155		
62 ADJUSTED TOTAL EXPENSE RATIO	1.0545	1.2993		
63 ECONOMIC TOTAL EXPENSE RATIO	1.3621	1.6045		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	167,586	166,610	161,168	159,426
65 NONCURRENT ASSETS	556,622	574,154	561,070	565,421
66 CURRENT LIABILITIES	55,047	61,964	68,001	82,485
67 NONCURRENT LIABILITIES	121,046	127,262	158,181	154,955
68 CURRENT RATIO	3.04	2.69	2.37	1.93
69 DEBT TO ASSET RATIO	.24	.26	.31	.33

