

2005 Kansas Farm Management Associations

2005 DATA - SE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

< 36
38 FARMS

36 - 40
31 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	52,798	72,884		
2 DAIRY AND MILK	3,446	3,524		
3 SHEEP	84			
4 SWINE	5,693	13,002		
5 POULTRY AND EGGS	6,579	19,381		
6 OTHER LIVESTOCK	-32	-62		
7 CUSTOM FEEDING	12,006	7,860		
8 FEED PURCHASED	-12,576	-33,190		
9 LIVESTOCK INCOME	\$ 67,999	\$ 83,399		
10 CORN	52,547	80,629		
11 GRAIN SORGHUM	8,206	4,082		
12 SOYBEANS	55,119	89,229		
13 SUNFLOWERS	496	655		
14 WHEAT	10,523	20,823		
15 HAY AND FORAGE	9,952	2,899		
16 OTHER CROP	620	2,082		
17 GOVERNMENT PAYMENTS	24,346	33,494		
18 CROP INSURANCE PROCEEDS	6,946	4,129		
19 OTHER INCOME	8,499	16,904		
20 VALUE OF FARM PRODUCTION	\$ 245,254	\$ 338,323		
21 HIRED LABOR	3,774	10,532		
22 MACHINERY REPAIRS	14,161	21,786		
23 IRRIGATION REPAIRS	346	2		
24 BUILDING REPAIRS	587	3,386		
25 INTEREST PAID	13,869	26,546		
26 SEED-OTHER CROP EXPENSE	20,006	27,682		
27 CROP INSURANCE	4,926	4,916		
28 FERTILIZER-LIME	27,404	39,701		
29 MACHINE HIRE	6,233	10,227		
30 ORGANIZATION FEE, PUBLICATION	1,807	2,789		
31 VET-MED-DRUGS	2,872	6,604		
32 CROP STORAGE-MARKETING	1,092	1,520		
33 LIVESTOCK MARKETING-BREEDING	1,344	4,321		
34 DAIRY EXPENSE		222		
35 GAS-FUEL-OIL	12,578	20,060		
36 IRRIGATION ENERGY	66	129		
37 REAL ESTATE TAXES	2,091	3,417		
38 PERSONAL PROPERTY TAXES	645	836		
39 GENERAL FARM INSURANCE	2,404	4,203		
40 UTILITIES	3,870	8,768		
41 CASH FARM RENT	23,117	26,725		
42 HERBICIDE-INSECTICIDE	14,729	15,302		
43 CONSERVATION	453	771		
44 AUTO EXPENSE	745	1,471		
45 TOTAL OPERATING EXPENSE	\$ 159,119	\$ 241,917		
46 DEPRECIATION-MACHINERY	19,511	28,160		
47 DEPRECIATION-BUILDINGS	2,703	4,932		
48 TOTAL FARM EXPENSE	\$ 181,333	\$ 275,009		
49 NET FARM INCOME	\$ 63,921	\$ 63,314		
50 UNPAID FAMILY LABOR	2,072	2,177		
51 UNPAID OPERATOR LABOR	24,513	26,216		
52 MANAGEMENT CHARGE	13,776	14,703		
53 CURRENT ASSET CHARGE - 8%	10,715	10,161		
54 NONCURRENT ASSET CHARGE - 8%	18,756	18,238		
55 RETURN LABOR-MANAGEMENT	32,378	32,738		
56 RETURN TO CAPITAL	37,429	46,764		
57 ASSET TURNOVER RATIO	.3899	.4108		
58 OPERATING PROFIT MARGIN RATIO	.1526	.1382		
59 % RETURN ON ASSETS	.0595	.0568		
60 % RETURN ON EQUITY	.0640	.0570		
61 TOTAL EXPENSE RATIO	.7394	.8129		
62 ADJUSTED TOTAL EXPENSE RATIO	.9039	.9402		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0241	1.0242		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	192,092	233,083	292,079	335,905
65 NONCURRENT ASSETS	396,672	436,144	487,488	531,786
66 CURRENT LIABILITIES	70,240	87,067	166,544	207,421
67 NONCURRENT LIABILITIES	165,890	198,029	268,459	294,874
68 CURRENT RATIO	2.73	2.68	1.75	1.62
69 DEBT TO ASSET RATIO	.40	.43	.56	.58

2005 Kansas Farm Management Associations

2005 DATA - SE KANSAS
ANALYSIS OF THE FARM BUSINESS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

< 36

36 - 40

AVERAGE ASSET & NET WORTH VALUES																												
70	BREEDING LIVESTOCK											46,743										24,798						
71	MACHINERY AND EQUIPMENT											45,111										66,952						
72	MOTOR VEHICLES & LISTED PROPE											76,994										118,093						
73	BUILDINGS											25,248										47,804						
74	OWNED LAND											267,892										271,530						
75	TOTAL ASSETS											628,995										823,629						
76	NET WORTH											368,382										354,980						
LABOR																												
77	NUMBER OF OPERATORS											.90										.97						
78	NUMBER OF WORKERS											1.14										1.33						
79	TOTAL WORK DAYS											340										379						
80	VALUE FARM PRODUCTION/WORKER											214,245										252,723						
81	NET FARM INCOME/WORKER											55,839										47,295						
PER OPERATOR BASIS																												
82	TOTAL ASSETS											692,806										848,256						
83	VALUE OF FARM PRODUCTION											270,135										348,438						
84	NET FARM INCOME											70,406										65,207						
OTHER FACTORS																												
85	% CROP ACRES IRRIGATED											1.40										.13						
86	% TILLABLE LAND											52.88										59.63						
87	CROP MACH COST/TOT EXPENSE(%)											25.51										27.11						
ACRES																												
88	TOTAL ACRES	TOTAL	CNT	OWNED	CNT	RENTED	CNT					1587	38	414	31	1357	35					1656	31	350	29	1421	29	
89	NON-IRRIGATED CROP ACRES											899	35	190	27	822	32					1019	30	257	26	955	25	
90	IRRIGATED CROP ACRES																											
91	TOTAL CROP ACRES											911	35	197	27	830	32					1020	30	259	26	955	25	
92	PASTURE ACRES											991	28	299	23	994	21					1035	19	141	17	1151	15	
93	FARMSTEAD ACRES											42	16	42	15							53	20	53	19			
CROP VALUE, COSTS, ACRES																												
94	ACRES	TOTAL		PER CROP ACRE		PER HARV.ACRE								839		912						TOTAL		PER CROP ACRE		PER HARV.ACRE		
95	CROP MACHINERY INVESTMENT											101,961		121.46		111.77						152,980		154.92		138.21		
96	CROP MACHINERY COST											46,263		55.11		50.71						74,565		75.51		67.37		
97	GROSS CROP VALUE											203,860		230.06		211.71						268,445		263.08		234.71		
98	CROP PRODUCTION COSTS											130,687		147.48		135.72						200,776		190.20		169.69		
NON-IRRIGATED ACRES																												
			AVE.		OWNED		RENTED						CNT	ACRES	YIELD	ACRES	YIELD						AVE.		OWNED		RENTED	
99	CORN											29	326	104	105.7	300	102.1					21	544	136	115.7	469	104.5	
100	GRAIN SORGHUM											14	220	76	79.6	199	79.7					8	134	61	73.4	104	65.3	
101	SOYBEANS											29	482	134	26.2	424	28.3					24	664	178	32.5	590	33.2	
102	SUNFLOWERS											4	112			112	5.1											
103	WHEAT											22	213	56	40.6	242	35.8					17	259	108	42.5	200	42.4	
104	OTHER CROPS																											
105	ALFALFA											6	130			127	3.4											
106	OTHER HAY & FORAGE											18	97	40		99						14	80	49		90		
107	VEGETABLES																											
108	TRUCK CROPS																											
109	FRUIT - FLOWERS - TREES																											
IRRIGATED ACRES																												
			AVE.		OWNED		RENTED						CNT	ACRES	YIELD	ACRES	YIELD						AVE.		OWNED		RENTED	
110	CORN																											
111	GRAIN SORGHUM																											
112	SOYBEANS																											
113	SUNFLOWERS																											
114	WHEAT																											
115	OTHER CROPS																											
116	ALFALFA																											
117	OTHER HAY & FORAGE																											
118	VEGETABLES																											
119	TRUCK CROPS																											
120	FRUIT - FLOWERS - TREES																											
AVERAGE LIVESTOCK INVENTORIES AND SALES																												
121	BEEF COWS																					61						33
122	DAIRY COWS																					2						1
123	EWES																											
124	SOWS																					3						3
125	BEEF PURCH. FOR RESALE SALES																					25						117
126	SWINE PURCH. FOR RESALE SALES																					12						108
127	TURKEYS																					4,596						9,532

2005 Kansas Farm Management Associations

2005 DATA - SE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

41 - 45
38 FARMS

46 - 50
70 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	73,411		117,196	
2 DAIRY AND MILK	-438		14,321	
3 SHEEP	16		-2,099	
4 SWINE	56,433		19,852	
5 POULTRY AND EGGS	3,830		1,930	
6 OTHER LIVESTOCK	801		2,099	
7 CUSTOM FEEDING	167		9,861	
8 FEED PURCHASED	-35,765		-39,642	
9 LIVESTOCK INCOME	\$ 98,455		\$ 123,519	
10 CORN	38,485		39,851	
11 GRAIN SORGHUM	6,563		6,130	
12 SOYBEANS	57,076		64,237	
13 SUNFLOWERS	2,107		113	
14 WHEAT	16,324		14,040	
15 HAY AND FORAGE	7,526		8,973	
16 OTHER CROP	5,634		5,101	
17 GOVERNMENT PAYMENTS	24,086		29,303	
18 CROP INSURANCE PROCEEDS	4,387		4,338	
19 OTHER INCOME	25,112		15,223	
20 VALUE OF FARM PRODUCTION	\$ 285,755		\$ 310,829	
21 HIRED LABOR	6,230		8,085	
22 MACHINERY REPAIRS	22,930		20,289	
23 IRRIGATION REPAIRS	33		6	
24 BUILDING REPAIRS	1,713		1,627	
25 INTEREST PAID	13,763		21,404	
26 SEED-OTHER CROP EXPENSE	23,186		26,163	
27 CROP INSURANCE	3,269		4,130	
28 FERTILIZER-LIME	27,914		31,827	
29 MACHINE HIRE	6,967		10,420	
30 ORGANIZATION FEE, PUBLICATION	1,844		2,667	
31 VET-MED-DRUGS	3,193		4,702	
32 CROP STORAGE-MARKETING	2,716		1,888	
33 LIVESTOCK MARKETING-BREEDING	3,838		9,909	
34 DAIRY EXPENSE			817	
35 GAS-FUEL-OIL	14,582		18,354	
36 IRRIGATION ENERGY			16	
37 REAL ESTATE TAXES	3,553		5,034	
38 PERSONAL PROPERTY TAXES	620		770	
39 GENERAL FARM INSURANCE	4,574		5,149	
40 UTILITIES	4,856		5,587	
41 CASH FARM RENT	16,437		25,636	
42 HERBICIDE-INSECTICIDE	15,071		12,329	
43 CONSERVATION	972		337	
44 AUTO EXPENSE	1,013		1,094	
45 TOTAL OPERATING EXPENSE	\$ 179,274		\$ 218,243	
46 DEPRECIATION-MACHINERY	21,881		25,775	
47 DEPRECIATION-BUILDINGS	3,972		3,464	
48 TOTAL FARM EXPENSE	\$ 205,127		\$ 247,482	
49 NET FARM INCOME	\$ 80,628		\$ 63,347	
50 UNPAID FAMILY LABOR	1,480		2,700	
51 UNPAID OPERATOR LABOR	27,924		26,499	
52 MANAGEMENT CHARGE	17,191		15,639	
53 CURRENT ASSET CHARGE - 8%	14,059		16,813	
54 NONCURRENT ASSET CHARGE - 8%	24,703		47,359	
55 RETURN LABOR-MANAGEMENT	40,386		-3,525	
56 RETURN TO CAPITAL	47,797		39,913	
57 ASSET TURNOVER RATIO	.3880		.2648	
58 OPERATING PROFIT MARGIN RATIO	.1673		.1284	
59 % RETURN ON ASSETS	.0649		.0340	
60 % RETURN ON EQUITY	.0702		.0231	
61 TOTAL EXPENSE RATIO	.7178		.7962	
62 ADJUSTED TOTAL EXPENSE RATIO	.8809		.9405	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0165		1.1469	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	252,413	266,645	345,650	374,986
65 NONCURRENT ASSETS	460,598	493,459	796,543	830,777
66 CURRENT LIABILITIES	78,522	89,073	149,262	151,056
67 NONCURRENT LIABILITIES	160,229	176,246	215,749	227,593
68 CURRENT RATIO	3.21	2.99	2.32	2.48
69 DEBT TO ASSET RATIO	.33	.35	.32	.31

2005 Kansas Farm Management Associations

2005 DATA - SE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

51 - 55
91 FARMS

56 - 60
74 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	77,379	138,258		
2 DAIRY AND MILK	38,729	5,813		
3 SHEEP				
4 SWINE	1,419	57,681		
5 POULTRY AND EGGS	6,627	5,336		
6 OTHER LIVESTOCK	-257	-816		
7 CUSTOM FEEDING	9,303	3,200		
8 FEED PURCHASED	-26,337	-78,614		
9 LIVESTOCK INCOME	\$ 106,862	\$ 130,858		
10 CORN	69,175	47,314		
11 GRAIN SORGHUM	11,265	5,746		
12 SOYBEANS	83,989	71,871		
13 SUNFLOWERS	15	535		
14 WHEAT	25,034	18,110		
15 HAY AND FORAGE	888	24,940		
16 OTHER CROP	10,489	8,382		
17 GOVERNMENT PAYMENTS	40,739	32,232		
18 CROP INSURANCE PROCEEDS	5,442	5,558		
19 OTHER INCOME	-1,893	7,200		
20 VALUE OF FARM PRODUCTION	\$ 352,005	\$ 352,745		
21 HIRED LABOR	14,802	17,584		
22 MACHINERY REPAIRS	23,979	23,896		
23 IRRIGATION REPAIRS	27	325		
24 BUILDING REPAIRS	1,765	3,738		
25 INTEREST PAID	20,062	27,165		
26 SEED-OTHER CROP EXPENSE	28,958	28,599		
27 CROP INSURANCE	4,977	5,203		
28 FERTILIZER-LIME	39,830	36,536		
29 MACHINE HIRE	8,549	9,675		
30 ORGANIZATION FEE, PUBLICATION	2,551	2,770		
31 VET-MED-DRUGS	5,596	3,883		
32 CROP STORAGE-MARKETING	3,305	3,180		
33 LIVESTOCK MARKETING-BREEDING	2,320	4,051		
34 DAIRY EXPENSE	2,789	691		
35 GAS-FUEL-OIL	20,308	18,645		
36 IRRIGATION ENERGY	197	369		
37 REAL ESTATE TAXES	5,484	5,261		
38 PERSONAL PROPERTY TAXES	964	961		
39 GENERAL FARM INSURANCE	5,159	5,775		
40 UTILITIES	6,775	7,770		
41 CASH FARM RENT	22,229	21,104		
42 HERBICIDE-INSECTICIDE	16,707	15,635		
43 CONSERVATION	568	731		
44 AUTO EXPENSE	1,312	1,052		
45 TOTAL OPERATING EXPENSE	\$ 239,212	\$ 244,598		
46 DEPRECIATION-MACHINERY	28,336	25,986		
47 DEPRECIATION-BUILDINGS	2,895	5,013		
48 TOTAL FARM EXPENSE	\$ 270,443	\$ 275,597		
49 NET FARM INCOME	\$ 81,562	\$ 77,149		
50 UNPAID FAMILY LABOR	2,745	2,037		
51 UNPAID OPERATOR LABOR	30,738	24,920		
52 MANAGEMENT CHARGE	19,001	18,072		
53 CURRENT ASSET CHARGE - 8%	16,238	14,511		
54 NONCURRENT ASSET CHARGE - 8%	50,495	40,472		
55 RETURN LABOR-MANAGEMENT	12,084	20,128		
56 RETURN TO CAPITAL	49,139	59,285		
57 ASSET TURNOVER RATIO	.2934	.2932		
58 OPERATING PROFIT MARGIN RATIO	.1396	.1681		
59 % RETURN ON ASSETS	.0410	.0493		
60 % RETURN ON EQUITY	.0349	.0467		
61 TOTAL EXPENSE RATIO	.7683	.7813		
62 ADJUSTED TOTAL EXPENSE RATIO	.9174	.9089		
63 ECONOMIC TOTAL EXPENSE RATIO	1.1070	1.0648		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	326,105	348,222	373,834	387,118
65 NONCURRENT ASSETS	843,138	882,228	809,804	835,247
66 CURRENT LIABILITIES	130,702	137,667	199,164	199,013
67 NONCURRENT LIABILITIES	224,046	238,935	317,531	315,708
68 CURRENT RATIO	2.50	2.53	1.88	1.95
69 DEBT TO ASSET RATIO	.30	.31	.44	.42

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INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

61 - 65
75 FARMS

66 - 70
41 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	109,522	122,291		
2 DAIRY AND MILK	30,643	16,704		
3 SHEEP	93			
4 SWINE	7,647	35		
5 POULTRY AND EGGS	4,476			
6 OTHER LIVESTOCK	-444	-340		
7 CUSTOM FEEDING	11,726	2,920		
8 FEED PURCHASED	-31,427	-33,923		
9 LIVESTOCK INCOME	\$ 132,236	\$ 107,687		
10 CORN	53,309	18,171		
11 GRAIN SORGHUM	3,492	4,269		
12 SOYBEANS	83,041	39,494		
13 SUNFLOWERS	430			
14 WHEAT	21,364	5,278		
15 HAY AND FORAGE	3,442	4,768		
16 OTHER CROP	3,961	1,855		
17 GOVERNMENT PAYMENTS	38,726	20,660		
18 CROP INSURANCE PROCEEDS	3,931	3,958		
19 OTHER INCOME	12,403	3,749		
20 VALUE OF FARM PRODUCTION	\$ 356,333	\$ 209,887		
21 HIRED LABOR	13,533	5,472		
22 MACHINERY REPAIRS	23,865	13,619		
23 IRRIGATION REPAIRS	340			
24 BUILDING REPAIRS	3,332	1,921		
25 INTEREST PAID	13,656	13,240		
26 SEED-OTHER CROP EXPENSE	27,520	13,285		
27 CROP INSURANCE	4,353	2,175		
28 FERTILIZER-LIME	41,460	19,570		
29 MACHINE HIRE	8,027	5,969		
30 ORGANIZATION FEE, PUBLICATION	2,806	1,853		
31 VET-MED-DRUGS	6,767	4,133		
32 CROP STORAGE-MARKETING	2,192	737		
33 LIVESTOCK MARKETING-BREEDING	2,797	4,592		
34 DAIRY EXPENSE	2,603	948		
35 GAS-FUEL-OIL	20,466	11,855		
36 IRRIGATION ENERGY	196	7		
37 REAL ESTATE TAXES	6,959	4,434		
38 PERSONAL PROPERTY TAXES	829	496		
39 GENERAL FARM INSURANCE	5,330	3,114		
40 UTILITIES	6,884	3,558		
41 CASH FARM RENT	17,472	14,736		
42 HERBICIDE-INSECTICIDE	16,444	9,033		
43 CONSERVATION	1,088	777		
44 AUTO EXPENSE	921	786		
45 TOTAL OPERATING EXPENSE	\$ 229,840	\$ 136,311		
46 DEPRECIATION-MACHINERY	32,024	16,375		
47 DEPRECIATION-BUILDINGS	3,984	2,108		
48 TOTAL FARM EXPENSE	\$ 265,848	\$ 154,794		
49 NET FARM INCOME	\$ 90,485	\$ 55,093		
50 UNPAID FAMILY LABOR	2,280	1,372		
51 UNPAID OPERATOR LABOR	32,004	24,629		
52 MANAGEMENT CHARGE	21,022	13,433		
53 CURRENT ASSET CHARGE - 8%	25,029	16,284		
54 NONCURRENT ASSET CHARGE - 8%	77,804	55,048		
55 RETURN LABOR-MANAGEMENT	-14,628	-17,611		
56 RETURN TO CAPITAL	48,836	28,899		
57 ASSET TURNOVER RATIO	.2291	.1870		
58 OPERATING PROFIT MARGIN RATIO	.1371	.1377		
59 % RETURN ON ASSETS	.0314	.0257		
60 % RETURN ON EQUITY	.0274	.0176		
61 TOTAL EXPENSE RATIO	.7461	.7375		
62 ADJUSTED TOTAL EXPENSE RATIO	.9013	.9254		
63 ECONOMIC TOTAL EXPENSE RATIO	1.1899	1.2653		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	421,487	442,749	276,478	309,631
65 NONCURRENT ASSETS	1,109,595	1,137,143	829,428	829,172
66 CURRENT LIABILITIES	113,964	124,538	84,305	94,701
67 NONCURRENT LIABILITIES	149,035	152,598	153,864	128,536
68 CURRENT RATIO	3.70	3.56	3.28	3.27
69 DEBT TO ASSET RATIO	.17	.18	.22	.20

2005 Kansas Farm Management Associations

2005 DATA - SE KANSAS
ANALYSIS OF THE FARM BUSINESS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

61 - 65

66 - 70

AVERAGE ASSET & NET WORTH VALUES																							
70	BREEDING LIVESTOCK											62,433	72,247										
71	MACHINERY AND EQUIPMENT											91,077	52,508										
72	MOTOR VEHICLES & LISTED PROPE											165,360	97,455										
73	BUILDINGS											39,219	20,346										
74	OWNED LAND											812,225	651,656										
75	TOTAL ASSETS											1,555,487	1,122,354										
76	NET WORTH											1,285,420	891,651										
LABOR																							
77	NUMBER OF OPERATORS											1.18	.91										
78	NUMBER OF WORKERS											1.80	1.20										
79	TOTAL WORK DAYS											472	291										
80	VALUE FARM PRODUCTION/WORKER											197,963	173,846										
81	NET FARM INCOME/WORKER											50,270	45,632										
PER OPERATOR BASIS																							
82	TOTAL ASSETS											1,312,278	1,230,388										
83	VALUE OF FARM PRODUCTION											300,619	230,090										
84	NET FARM INCOME											76,338	60,396										
OTHER FACTORS																							
85	% CROP ACRES IRRIGATED											2.02	.59										
86	% TILLABLE LAND											53.55	31.62										
87	CROP MACH COST/TOT EXPENSE(%)											31.47	28.12										
ACRES																							
88	TOTAL ACRES	TOTAL	CNT	OWNED	CNT	RENTED	CNT	TOTAL	CNT	OWNED	CNT	2105	75	1085	71	1419	64	2111	41	953	39	1373	36
89	NON-IRRIGATED CROP ACRES	1183	70	548	66	833	56	698	39	316	38	524	29										
90	IRRIGATED CROP ACRES	342	5	127	5																		
91	TOTAL CROP ACRES	1208	70	558	66	853	56	702	39	320	38	524	29										
92	PASTURE ACRES	1002	69	565	64	954	45	1518	37	640	35	1250	27										
93	FARMSTEAD ACRES	79	53	77	53			82	37	75	34	52	9										
CROP VALUE, COSTS, ACRES																							
94	ACRES	TOTAL	PER CROP ACRE	PER HARV. ACRE	TOTAL	PER CROP ACRE	PER HARV. ACRE	213,253	1127	1250	117,211	668	175.57	668	175.53								
95	CROP MACHINERY INVESTMENT	83,659	74.20	66.95	43,521	65.19	65.17																
96	CROP MACHINERY COST	275,147	227.78	205.51	121,863	178.08	178.04																
97	GROSS CROP VALUE	208,391	177.45	160.10	102,627	149.97	149.94																
98	CROP PRODUCTION COSTS																						
NON-IRRIGATED ACRES																							
		CNT	AVE.	OWNED	RENTED	AVE.	OWNED	RENTED	AVE.	OWNED	RENTED												
99	CORN	53	490	229	100.6	367	97.3	27	196	106	96.3	165	88.6										
100	GRAIN SORGHUM	23	189	102	77.6	156	70.5	14	154	56	65.0	155	72.0										
101	SOYBEANS	59	633	314	31.8	431	29.0	32	323	117	33.3	290	29.0										
102	SUNFLOWERS																						
103	WHEAT	48	296	123	36.1	270	38.5	18	134	60	31.8	148	31.0										
104	OTHER CROPS	8	136	113		43		5	95	87													
105	ALFALFA	19	86	49	3.3	110	3.7	12	48	47	3.3	32	3.5										
106	OTHER HAY & FORAGE	47	153	125		98		27	221	131		150											
107	VEGETABLES																						
108	TRUCK CROPS																						
109	FRUIT - FLOWERS - TREES																						
IRRIGATED ACRES																							
		CNT	AVE.	OWNED	RENTED	AVE.	OWNED	RENTED	AVE.	OWNED	RENTED												
110	CORN	5	187	136	118.7	99	128.7																
111	GRAIN SORGHUM																						
112	SOYBEANS																						
113	SUNFLOWERS																						
114	WHEAT																						
115	OTHER CROPS																						
116	ALFALFA																						
117	OTHER HAY & FORAGE																						
118	VEGETABLES																						
119	TRUCK CROPS																						
120	FRUIT - FLOWERS - TREES																						
AVERAGE LIVESTOCK INVENTORIES AND SALES																							
121	BEEF COWS											72	86										
122	DAIRY COWS											8	5										
123	EWES											6											
124	SOWS											3											
125	BEEF PURCH. FOR RESALE SALES											202	123										
126	SWINE PURCH. FOR RESALE SALES												1										
127	TURKEYS											2,330											

2005 Kansas Farm Management Associations

2005 DATA - SE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

> 70

91 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	59,437			
2 DAIRY AND MILK	1,775			
3 SHEEP	100			
4 SWINE	62,711			
5 POULTRY AND EGGS	975			
6 OTHER LIVESTOCK	133			
7 CUSTOM FEEDING	1,410			
8 FEED PURCHASED	-34,200			
9 LIVESTOCK INCOME	\$ 92,341			
10 CORN	17,207			
11 GRAIN SORGHUM	4,666			
12 SOYBEANS	37,375			
13 SUNFLOWERS	-23			
14 WHEAT	12,183			
15 HAY AND FORAGE	4,773			
16 OTHER CROP	3,823			
17 GOVERNMENT PAYMENTS	20,594			
18 CROP INSURANCE PROCEEDS	3,965			
19 OTHER INCOME	2,978			
20 VALUE OF FARM PRODUCTION	\$ 199,881			
21 HIRED LABOR	14,819			
22 MACHINERY REPAIRS	12,980			
23 IRRIGATION REPAIRS	278			
24 BUILDING REPAIRS	3,750			
25 INTEREST PAID	7,030			
26 SEED-OTHER CROP EXPENSE	12,626			
27 CROP INSURANCE	1,933			
28 FERTILIZER-LIME	19,163			
29 MACHINE HIRE	4,799			
30 ORGANIZATION FEE, PUBLICATION	1,757			
31 VET-MED-DRUGS	2,376			
32 CROP STORAGE-MARKETING	1,063			
33 LIVESTOCK MARKETING-BREEDING	1,975			
34 DAIRY EXPENSE	131			
35 GAS-FUEL-OIL	12,097			
36 IRRIGATION ENERGY				
37 REAL ESTATE TAXES	5,471			
38 PERSONAL PROPERTY TAXES	797			
39 GENERAL FARM INSURANCE	3,523			
40 UTILITIES	5,721			
41 CASH FARM RENT	10,285			
42 HERBICIDE-INSECTICIDE	8,095			
43 CONSERVATION	506			
44 AUTO EXPENSE	835			
45 TOTAL OPERATING EXPENSE	\$ 132,009			
46 DEPRECIATION-MACHINERY	14,815			
47 DEPRECIATION-BUILDINGS	2,829			
48 TOTAL FARM EXPENSE	\$ 149,652			
49 NET FARM INCOME	\$ 50,229			
50 UNPAID FAMILY LABOR	1,088			
51 UNPAID OPERATOR LABOR	23,885			
52 MANAGEMENT CHARGE	12,722			
53 CURRENT ASSET CHARGE - 8%	17,838			
54 NONCURRENT ASSET CHARGE - 8%	63,907			
55 RETURN LABOR-MANAGEMENT	-32,604			
56 RETURN TO CAPITAL	19,564			
57 ASSET TURNOVER RATIO	.1734			
58 OPERATING PROFIT MARGIN RATIO	.0979			
59 % RETURN ON ASSETS	.0170			
60 % RETURN ON EQUITY	.0123			
61 TOTAL EXPENSE RATIO	.7487			
62 ADJUSTED TOTAL EXPENSE RATIO	.9373			
63 ECONOMIC TOTAL EXPENSE RATIO	1.3463			
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	269,310	270,201		
65 NONCURRENT ASSETS	879,062	887,434		
66 CURRENT LIABILITIES	47,227	46,341		
67 NONCURRENT LIABILITIES	84,552	84,274		
68 CURRENT RATIO	5.70	5.83		
69 DEBT TO ASSET RATIO	.11	.11		

