

2005 Kansas Farm Management Associations

2005 DATA - SW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

< 501 ACRES

501 - 1,000 ACRES

13 FARMS

19 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	43,038		30,124	
2 DAIRY AND MILK	-123		-8	
3 SHEEP	262			
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	11,903		235	
7 CUSTOM FEEDING	3,227		19	
8 FEED PURCHASED	-8,357		-7,699	
9 LIVESTOCK INCOME	\$ 49,949		\$ 22,671	
10 CORN	9,800		5,906	
11 GRAIN SORGHUM	2,458		9,099	
12 SOYBEANS	1,667			
13 SUNFLOWERS				
14 WHEAT	7,389		28,586	
15 HAY AND FORAGE	7,129		7,174	
16 OTHER CROP				
17 GOVERNMENT PAYMENTS	11,103		20,682	
18 CROP INSURANCE PROCEEDS	122		2,402	
19 OTHER INCOME	1,389		8,753	
20 VALUE OF FARM PRODUCTION	\$ 91,006		\$ 105,275	
21 HIRED LABOR	552		5,808	
22 MACHINERY REPAIRS	7,109		12,307	
23 IRRIGATION REPAIRS	1,845		300	
24 BUILDING REPAIRS	599		2,499	
25 INTEREST PAID	8,015		7,810	
26 SEED-OTHER CROP EXPENSE	2,919		2,904	
27 CROP INSURANCE	1,029		2,329	
28 FERTILIZER-LIME	4,553		8,956	
29 MACHINE HIRE	4,205		12,399	
30 ORGANIZATION FEE, PUBLICATION	2,141		2,052	
31 VET-MED-DRUGS	2,075		2,272	
32 CROP STORAGE-MARKETING	469		2,305	
33 LIVESTOCK MARKETING-BREEDING	1,162		215	
34 DAIRY EXPENSE			5	
35 GAS-FUEL-OIL	5,189		9,576	
36 IRRIGATION ENERGY	3,075		1,567	
37 REAL ESTATE TAXES	3,101		3,670	
38 PERSONAL PROPERTY TAXES	466		1,222	
39 GENERAL FARM INSURANCE	1,564		3,060	
40 UTILITIES	2,271		2,818	
41 CASH FARM RENT	8,268		5,591	
42 HERBICIDE-INSECTICIDE	3,861		6,232	
43 CONSERVATION	104		8	
44 AUTO EXPENSE	1,477		1,350	
45 TOTAL OPERATING EXPENSE	\$ 66,049		\$ 97,254	
46 DEPRECIATION-MACHINERY	5,919		7,047	
47 DEPRECIATION-BUILDINGS	687		591	
48 TOTAL FARM EXPENSE	\$ 72,654		\$ 104,891	
49 NET FARM INCOME	\$ 18,352		\$ 384	
50 UNPAID FAMILY LABOR	692		1,658	
51 UNPAID OPERATOR LABOR	21,808		23,021	
52 MANAGEMENT CHARGE	5,436		2,882	
53 CURRENT ASSET CHARGE - 8%	5,496		7,403	
54 NONCURRENT ASSET CHARGE - 8%	32,210		28,574	
55 RETURN LABOR-MANAGEMENT	-20,046		-37,251	
56 RETURN TO CAPITAL	-1,569		-19,367	
57 ASSET TURNOVER RATIO	.1442		.1880	
58 OPERATING PROFIT MARGIN RATIO	-.0172		-.1840	
59 % RETURN ON ASSETS	-.0025		-.0346	
60 % RETURN ON EQUITY	-.0203		-.0604	
61 TOTAL EXPENSE RATIO	.7983		.9964	
62 ADJUSTED TOTAL EXPENSE RATIO	1.1053		1.2582	
63 ECONOMIC TOTAL EXPENSE RATIO	1.5196		1.5999	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	144,072	171,320	112,426	136,479
65 NONCURRENT ASSETS	470,505	476,728	433,767	437,185
66 CURRENT LIABILITIES	85,865	92,134	31,769	32,064
67 NONCURRENT LIABILITIES	63,953	78,035	79,957	76,653
68 CURRENT RATIO	1.68	1.86	3.54	4.26
69 DEBT TO ASSET RATIO	.24	.26	.20	.19

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Annual ProfitLink Summary

1,001 - 1,500 ACRES
29 FARMS

1,501 - 2,000 ACRES
22 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	33,058		68,596	
2 DAIRY AND MILK			10,970	
3 SHEEP	-34		8,724	
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-142		-3,792	
7 CUSTOM FEEDING	3,112			
8 FEED PURCHASED	-11,212		-27,509	
9 LIVESTOCK INCOME	\$ 24,783		\$ 56,990	
10 CORN	25,073		15,952	
11 GRAIN SORGHUM	13,398		18,895	
12 SOYBEANS	7,533		16,472	
13 SUNFLOWERS	686			
14 WHEAT	44,782		94,762	
15 HAY AND FORAGE	651		4,309	
16 OTHER CROP	1,911		3,612	
17 GOVERNMENT PAYMENTS	37,123		53,255	
18 CROP INSURANCE PROCEEDS	3,974		11,475	
19 OTHER INCOME	38,924		4,917	
20 VALUE OF FARM PRODUCTION	\$ 198,837		\$ 280,638	
21 HIRED LABOR	13,585		16,437	
22 MACHINERY REPAIRS	19,647		35,762	
23 IRRIGATION REPAIRS	6,366		2,845	
24 BUILDING REPAIRS	1,908		1,499	
25 INTEREST PAID	8,821		16,991	
26 SEED-OTHER CROP EXPENSE	12,611		14,057	
27 CROP INSURANCE	4,485		10,455	
28 FERTILIZER-LIME	18,278		34,706	
29 MACHINE HIRE	13,054		14,787	
30 ORGANIZATION FEE, PUBLICATION	3,353		3,366	
31 VET-MED-DRUGS	1,743		4,802	
32 CROP STORAGE-MARKETING	97		53	
33 LIVESTOCK MARKETING-BREEDING	1,539		2,810	
34 DAIRY EXPENSE			127	
35 GAS-FUEL-OIL	12,879		19,260	
36 IRRIGATION ENERGY	9,185		14,682	
37 REAL ESTATE TAXES	4,817		6,893	
38 PERSONAL PROPERTY TAXES	853		934	
39 GENERAL FARM INSURANCE	4,731		5,380	
40 UTILITIES	4,113		4,641	
41 CASH FARM RENT	3,002		13,209	
42 HERBICIDE-INSECTICIDE	16,775		21,292	
43 CONSERVATION	339		34	
44 AUTO EXPENSE	836		537	
45 TOTAL OPERATING EXPENSE	\$ 163,016		\$ 245,559	
46 DEPRECIATION-MACHINERY	18,622		19,835	
47 DEPRECIATION-BUILDINGS	1,499		2,342	
48 TOTAL FARM EXPENSE	\$ 183,136		\$ 267,736	
49 NET FARM INCOME	\$ 15,701		\$ 12,901	
50 UNPAID FAMILY LABOR	1,552		1,023	
51 UNPAID OPERATOR LABOR	26,814		26,755	
52 MANAGEMENT CHARGE	6,958		7,301	
53 CURRENT ASSET CHARGE - 8%	12,943		4,007	
54 NONCURRENT ASSET CHARGE - 8%	45,787		53,043	
55 RETURN LABOR-MANAGEMENT	-44,580		-45,172	
56 RETURN TO CAPITAL	-10,801		-5,185	
57 ASSET TURNOVER RATIO	.2222		.2603	
58 OPERATING PROFIT MARGIN RATIO	-.0543		-.0185	
59 % RETURN ON ASSETS	-.0121		-.0048	
60 % RETURN ON EQUITY	-.0267		-.0311	
61 TOTAL EXPENSE RATIO	.9210		.9540	
62 ADJUSTED TOTAL EXPENSE RATIO	1.0987		1.0790	
63 ECONOMIC TOTAL EXPENSE RATIO	1.3940		1.2823	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	204,407	200,029	244,059	262,797
65 NONCURRENT ASSETS	676,571	708,355	803,312	845,717
66 CURRENT LIABILITIES	41,429	39,444	179,117	227,560
67 NONCURRENT LIABILITIES	116,426	123,817	155,243	167,710
68 CURRENT RATIO	4.93	5.07	1.36	1.15
69 DEBT TO ASSET RATIO	.18	.18	.32	.36

2005 Kansas Farm Management Associations

2005 DATA - SW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

2,001 - 2,500 ACRES

2,501 - 3,000 ACRES

8 FARMS

14 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	37,057	62,243		
2 DAIRY AND MILK				
3 SHEEP				
4 SWINE	-126			
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-1,756	-138		
7 CUSTOM FEEDING				
8 FEED PURCHASED	-8,226	-13,062		
9 LIVESTOCK INCOME	\$ 26,949	\$ 49,044		
10 CORN	10,437	37,000		
11 GRAIN SORGHUM	18,943	28,666		
12 SOYBEANS	6,638	6,811		
13 SUNFLOWERS				
14 WHEAT	81,035	76,997		
15 HAY AND FORAGE	25,902	958		
16 OTHER CROP		-837		
17 GOVERNMENT PAYMENTS	47,777	72,145		
18 CROP INSURANCE PROCEEDS	6,132	8,737		
19 OTHER INCOME	5,520	15,431		
20 VALUE OF FARM PRODUCTION	\$ 229,334	\$ 294,952		
21 HIRED LABOR	29,969	30,513		
22 MACHINERY REPAIRS	31,040	23,541		
23 IRRIGATION REPAIRS	1,172	2,154		
24 BUILDING REPAIRS	711	2,588		
25 INTEREST PAID	17,096	8,721		
26 SEED-OTHER CROP EXPENSE	7,462	13,460		
27 CROP INSURANCE	6,998	8,441		
28 FERTILIZER-LIME	16,829	29,425		
29 MACHINE HIRE	14,279	12,330		
30 ORGANIZATION FEE, PUBLICATION	2,723	4,684		
31 VET-MED-DRUGS	3,835	2,801		
32 CROP STORAGE-MARKETING		549		
33 LIVESTOCK MARKETING-BREEDING	410	631		
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	25,968	22,985		
36 IRRIGATION ENERGY	4,967	9,594		
37 REAL ESTATE TAXES	4,153	6,141		
38 PERSONAL PROPERTY TAXES	2,500	1,579		
39 GENERAL FARM INSURANCE	6,473	4,401		
40 UTILITIES	8,035	4,067		
41 CASH FARM RENT	8,991	5,141		
42 HERBICIDE-INSECTICIDE	15,703	24,127		
43 CONSERVATION		213		
44 AUTO EXPENSE	646	1,627		
45 TOTAL OPERATING EXPENSE	\$ 209,960	\$ 219,712		
46 DEPRECIATION-MACHINERY	16,517	24,646		
47 DEPRECIATION-BUILDINGS	1,015	2,014		
48 TOTAL FARM EXPENSE	\$ 227,491	\$ 246,372		
49 NET FARM INCOME	\$ 1,842	\$ 48,580		
50 UNPAID FAMILY LABOR				
51 UNPAID OPERATOR LABOR	25,313	28,929		
52 MANAGEMENT CHARGE	5,961	14,651		
53 CURRENT ASSET CHARGE - 8%	2,880	24,341		
54 NONCURRENT ASSET CHARGE - 8%	47,350	54,973		
55 RETURN LABOR-MANAGEMENT	-48,387	-30,734		
56 RETURN TO CAPITAL	-12,335	13,722		
57 ASSET TURNOVER RATIO	.2546	.2587		
58 OPERATING PROFIT MARGIN RATIO	-.0538	.0465		
59 % RETURN ON ASSETS	-.0137	.0120		
60 % RETURN ON EQUITY	-.0469	.0050		
61 TOTAL EXPENSE RATIO	.9920	.8353		
62 ADJUSTED TOTAL EXPENSE RATIO	1.1283	.9830		
63 ECONOMIC TOTAL EXPENSE RATIO	1.3474	1.2520		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	183,865	209,442	362,727	370,456
65 NONCURRENT ASSETS	655,710	752,641	760,931	786,116
66 CURRENT LIABILITIES	137,573	183,744	59,454	65,198
67 NONCURRENT LIABILITIES	123,130	101,465	85,812	86,916
68 CURRENT RATIO	1.34	1.14	6.10	5.68
69 DEBT TO ASSET RATIO	.31	.30	.13	.13

2005 Kansas Farm Management Associations

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INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

> 3,501 ACRES

14 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	44,530			
2 DAIRY AND MILK				
3 SHEEP	-39			
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-13			
7 CUSTOM FEEDING	36,482			
8 FEED PURCHASED	-18,733			
9 LIVESTOCK INCOME	\$ 62,227			
10 CORN	103,820			
11 GRAIN SORGHUM	27,422			
12 SOYBEANS	8,503			
13 SUNFLOWERS				
14 WHEAT	109,812			
15 HAY AND FORAGE	14,801			
16 OTHER CROP	46,588			
17 GOVERNMENT PAYMENTS	146,828			
18 CROP INSURANCE PROCEEDS	25,470			
19 OTHER INCOME	31,279			
20 VALUE OF FARM PRODUCTION	\$ 576,751			
21 HIRED LABOR	40,831			
22 MACHINERY REPAIRS	24,811			
23 IRRIGATION REPAIRS	2,657			
24 BUILDING REPAIRS	2,645			
25 INTEREST PAID	25,582			
26 SEED-OTHER CROP EXPENSE	22,648			
27 CROP INSURANCE	8,309			
28 FERTILIZER-LIME	56,832			
29 MACHINE HIRE	94,035			
30 ORGANIZATION FEE, PUBLICATION	5,431			
31 VET-MED-DRUGS	6,333			
32 CROP STORAGE-MARKETING	13,320			
33 LIVESTOCK MARKETING-BREEDING	780			
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	34,116			
36 IRRIGATION ENERGY	38,986			
37 REAL ESTATE TAXES	8,611			
38 PERSONAL PROPERTY TAXES	1,872			
39 GENERAL FARM INSURANCE	7,609			
40 UTILITIES	9,483			
41 CASH FARM RENT	29,737			
42 HERBICIDE-INSECTICIDE	49,682			
43 CONSERVATION	1,278			
44 AUTO EXPENSE	549			
45 TOTAL OPERATING EXPENSE	\$ 486,138			
46 DEPRECIATION-MACHINERY	25,518			
47 DEPRECIATION-BUILDINGS	1,726			
48 TOTAL FARM EXPENSE	\$ 513,382			
49 NET FARM INCOME	\$ 63,369			
50 UNPAID FAMILY LABOR				
51 UNPAID OPERATOR LABOR	31,821			
52 MANAGEMENT CHARGE	18,413			
53 CURRENT ASSET CHARGE - 8%	11,229			
54 NONCURRENT ASSET CHARGE - 8%	73,402			
55 RETURN LABOR-MANAGEMENT	-21,263			
56 RETURN TO CAPITAL	38,716			
57 ASSET TURNOVER RATIO	.4073			
58 OPERATING PROFIT MARGIN RATIO	.0671			
59 % RETURN ON ASSETS	.0273			
60 % RETURN ON EQUITY	.0124			
61 TOTAL EXPENSE RATIO	.8901			
62 ADJUSTED TOTAL EXPENSE RATIO	.9772			
63 ECONOMIC TOTAL EXPENSE RATIO	1.1240			
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	276,191	301,288		
65 NONCURRENT ASSETS	1,118,795	1,135,565		
66 CURRENT LIABILITIES	141,674	155,072		
67 NONCURRENT LIABILITIES	203,878	215,426		
68 CURRENT RATIO	1.95	1.94		
69 DEBT TO ASSET RATIO	.25	.26		

