

## 2005 Kansas Farm Management Associations

2005 DATA - SW KANSAS  
INCOME AND EXPENSE ANALYSIS

### Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

181 - 499 ACRES

500 - 999 ACRES

7 FARMS

11 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	13,754		9,721	
2 DAIRY AND MILK			-15	
3 SHEEP	201			
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	64			
7 CUSTOM FEEDING	4,992			
8 FEED PURCHASED	-4,115		-288	
9 LIVESTOCK INCOME	\$ 14,896		\$ 9,418	
10 CORN	18,201		9,136	
11 GRAIN SORGHUM	4,565		3,037	
12 SOYBEANS	3,095			
13 SUNFLOWERS				
14 WHEAT	12,124		25,867	
15 HAY AND FORAGE	956		7,203	
16 OTHER CROP				
17 GOVERNMENT PAYMENTS	15,427		15,698	
18 CROP INSURANCE PROCEEDS	108		1,810	
19 OTHER INCOME	1,781		1,887	
20 VALUE OF FARM PRODUCTION	\$ 71,154		\$ 74,055	
21 HIRED LABOR	376		2,167	
22 MACHINERY REPAIRS	7,238		5,714	
23 IRRIGATION REPAIRS	769		78	
24 BUILDING REPAIRS	440		1,555	
25 INTEREST PAID	5,543		2,017	
26 SEED-OTHER CROP EXPENSE	4,545		1,670	
27 CROP INSURANCE	1,866		1,156	
28 FERTILIZER-LIME	6,377		4,588	
29 MACHINE HIRE	2,305		12,192	
30 ORGANIZATION FEE, PUBLICATION	1,178		1,420	
31 VET-MED-DRUGS	1,643		57	
32 CROP STORAGE-MARKETING	871		967	
33 LIVESTOCK MARKETING-BREEDING	988		69	
34 DAIRY EXPENSE			9	
35 GAS-FUEL-OIL	3,409		5,683	
36 IRRIGATION ENERGY	5,710		1,597	
37 REAL ESTATE TAXES	1,719		1,569	
38 PERSONAL PROPERTY TAXES	306		437	
39 GENERAL FARM INSURANCE	2,092		1,924	
40 UTILITIES	1,704		2,159	
41 CASH FARM RENT	1,455		2,901	
42 HERBICIDE-INSECTICIDE	4,455		3,455	
43 CONSERVATION				
44 AUTO EXPENSE	1,574		1,289	
45 TOTAL OPERATING EXPENSE	\$ 56,562		\$ 54,671	
46 DEPRECIATION-MACHINERY	5,076		4,429	
47 DEPRECIATION-BUILDINGS	434		189	
48 TOTAL FARM EXPENSE	\$ 62,072		\$ 59,289	
49 NET FARM INCOME	\$ 9,082		\$ 14,766	
50 UNPAID FAMILY LABOR				
51 UNPAID OPERATOR LABOR	21,214		18,900	
52 MANAGEMENT CHARGE	3,125		4,182	
53 CURRENT ASSET CHARGE - 8%	361		3,418	
54 NONCURRENT ASSET CHARGE - 8%	9,333		13,586	
55 RETURN LABOR-MANAGEMENT	-612		-2,238	
56 RETURN TO CAPITAL	-9,715		-6,298	
57 ASSET TURNOVER RATIO	.3108		.2944	
58 OPERATING PROFIT MARGIN RATIO	-.1365		-.0851	
59 % RETURN ON ASSETS	-.0424		-.0250	
60 % RETURN ON EQUITY	-.1259		-.0391	
61 TOTAL EXPENSE RATIO	.8724		.8006	
62 ADJUSTED TOTAL EXPENSE RATIO	1.2144		1.1123	
63 ECONOMIC TOTAL EXPENSE RATIO	1.3507		1.3419	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	63,560	65,947	46,737	66,474
65 NONCURRENT ASSETS	160,174	168,176	195,590	194,340
66 CURRENT LIABILITIES	64,295	56,194	12,900	14,854
67 NONCURRENT LIABILITIES	45,533	49,484	25,591	24,697
68 CURRENT RATIO	.99	1.17	3.62	4.48
69 DEBT TO ASSET RATIO	.49	.45	.16	.15



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1,000 - 1,999 ACRES

2,000 - 4,999 ACRES

48 FARMS

45 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	30,740	57,949		
2 DAIRY AND MILK	4,995			
3 SHEEP	3,978	32		
4 SWINE		-22		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-1,104	-1,058		
7 CUSTOM FEEDING	1,888	11,506		
8 FEED PURCHASED	-17,886	-13,054		
9 LIVESTOCK INCOME	\$ 22,610	\$ 55,353		
10 CORN	22,678	49,945		
11 GRAIN SORGHUM	16,075	21,808		
12 SOYBEANS	10,911	10,418		
13 SUNFLOWERS	414			
14 WHEAT	60,493	70,761		
15 HAY AND FORAGE	5,041	12,444		
16 OTHER CROP	2,626	14,430		
17 GOVERNMENT PAYMENTS	42,884	78,157		
18 CROP INSURANCE PROCEEDS	7,191	12,185		
19 OTHER INCOME	18,275	26,308		
20 VALUE OF FARM PRODUCTION	\$ 209,198	\$ 351,809		
21 HIRED LABOR	11,522	28,611		
22 MACHINERY REPAIRS	24,912	23,451		
23 IRRIGATION REPAIRS	4,349	3,389		
24 BUILDING REPAIRS	1,537	2,089		
25 INTEREST PAID	10,178	17,987		
26 SEED-OTHER CROP EXPENSE	14,228	13,676		
27 CROP INSURANCE	6,516	7,045		
28 FERTILIZER-LIME	24,163	34,584		
29 MACHINE HIRE	13,350	35,794		
30 ORGANIZATION FEE, PUBLICATION	3,389	3,946		
31 VET-MED-DRUGS	2,827	4,224		
32 CROP STORAGE-MARKETING	773	4,149		
33 LIVESTOCK MARKETING-BREEDING	1,621	954		
34 DAIRY EXPENSE	58			
35 GAS-FUEL-OIL	15,667	23,746		
36 IRRIGATION ENERGY	11,201	19,343		
37 REAL ESTATE TAXES	4,921	6,489		
38 PERSONAL PROPERTY TAXES	859	1,850		
39 GENERAL FARM INSURANCE	4,541	5,672		
40 UTILITIES	3,745	6,768		
41 CASH FARM RENT	7,344	12,755		
42 HERBICIDE-INSECTICIDE	15,881	31,692		
43 CONSERVATION	89	634		
44 AUTO EXPENSE	935	673		
45 TOTAL OPERATING EXPENSE	\$ 184,605	\$ 289,523		
46 DEPRECIATION-MACHINERY	16,528	21,905		
47 DEPRECIATION-BUILDINGS	1,531	1,993		
48 TOTAL FARM EXPENSE	\$ 202,663	\$ 313,421		
49 NET FARM INCOME	\$ 6,535	\$ 38,388		
50 UNPAID FAMILY LABOR	1,781	500		
51 UNPAID OPERATOR LABOR	26,775	27,900		
52 MANAGEMENT CHARGE	5,156	12,841		
53 CURRENT ASSET CHARGE - 8%	5,816	14,805		
54 NONCURRENT ASSET CHARGE - 8%	40,414	65,207		
55 RETURN LABOR-MANAGEMENT	-41,476	-42,125		
56 RETURN TO CAPITAL	-16,998	15,134		
57 ASSET TURNOVER RATIO	.2685	.2689		
58 OPERATING PROFIT MARGIN RATIO	-.0813	.0430		
59 % RETURN ON ASSETS	-.0218	.0116		
60 % RETURN ON EQUITY	-.0470	-.0029		
61 TOTAL EXPENSE RATIO	.9688	.8909		
62 ADJUSTED TOTAL EXPENSE RATIO	1.1299	1.0081		
63 ECONOMIC TOTAL EXPENSE RATIO	1.3509	1.2355		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	170,957	182,749	310,984	330,432
65 NONCURRENT ASSETS	582,994	621,717	973,954	1,001,663
66 CURRENT LIABILITIES	92,418	115,884	128,030	143,259
67 NONCURRENT LIABILITIES	90,582	103,790	172,550	172,881
68 CURRENT RATIO	1.85	1.58	2.43	2.31
69 DEBT TO ASSET RATIO	.24	.27	.23	.24



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SORTED BY Farm Size by Census Acres

> 5,000 ACRES

10 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	130,426			
2 DAIRY AND MILK				
3 SHEEP				
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-9,799			
7 CUSTOM FEEDING	27,498			
8 FEED PURCHASED	-28,288			
9 LIVESTOCK INCOME	\$ 119,837			
10 CORN	39,814			
11 GRAIN SORGHUM	12,838			
12 SOYBEANS	2,258			
13 SUNFLOWERS				
14 WHEAT	102,156			
15 HAY AND FORAGE	940			
16 OTHER CROP				
17 GOVERNMENT PAYMENTS	66,277			
18 CROP INSURANCE PROCEEDS	2,292			
19 OTHER INCOME	29,228			
20 VALUE OF FARM PRODUCTION	\$ 375,640			
21 HIRED LABOR	37,415			
22 MACHINERY REPAIRS	33,085			
23 IRRIGATION REPAIRS	537			
24 BUILDING REPAIRS	3,450			
25 INTEREST PAID	30,187			
26 SEED-OTHER CROP EXPENSE	12,223			
27 CROP INSURANCE	6,831			
28 FERTILIZER-LIME	29,342			
29 MACHINE HIRE	39,382			
30 ORGANIZATION FEE, PUBLICATION	5,289			
31 VET-MED-DRUGS	12,012			
32 CROP STORAGE-MARKETING	746			
33 LIVESTOCK MARKETING-BREEDING	2,266			
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	26,672			
36 IRRIGATION ENERGY	8,083			
37 REAL ESTATE TAXES	10,377			
38 PERSONAL PROPERTY TAXES	1,549			
39 GENERAL FARM INSURANCE	7,061			
40 UTILITIES	4,809			
41 CASH FARM RENT	24,412			
42 HERBICIDE-INSECTICIDE	13,929			
43 CONSERVATION	16			
44 AUTO EXPENSE	1,630			
45 TOTAL OPERATING EXPENSE	\$ 311,304			
46 DEPRECIATION-MACHINERY	23,296			
47 DEPRECIATION-BUILDINGS	1,438			
48 TOTAL FARM EXPENSE	\$ 336,038			
49 NET FARM INCOME	\$ 39,601			
50 UNPAID FAMILY LABOR				
51 UNPAID OPERATOR LABOR	29,700			
52 MANAGEMENT CHARGE	14,063			
53 CURRENT ASSET CHARGE - 8%	18,279			
54 NONCURRENT ASSET CHARGE - 8%	65,742			
55 RETURN LABOR-MANAGEMENT	-44,420			
56 RETURN TO CAPITAL	26,026			
57 ASSET TURNOVER RATIO	.2583			
58 OPERATING PROFIT MARGIN RATIO	.0693			
59 % RETURN ON ASSETS	.0179			
60 % RETURN ON EQUITY	-.0040			
61 TOTAL EXPENSE RATIO	.8946			
62 ADJUSTED TOTAL EXPENSE RATIO	1.0111			
63 ECONOMIC TOTAL EXPENSE RATIO	1.2348			
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	328,375	428,214		
65 NONCURRENT ASSETS	1,064,191	1,087,631		
66 CURRENT LIABILITIES	125,864	173,757		
67 NONCURRENT LIABILITIES	236,018	272,245		
68 CURRENT RATIO	2.61	2.46		
69 DEBT TO ASSET RATIO	.26	.29		

