

2005 Kansas Farm Management Associations

2005 DATA - SW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

< 100,001

100,001 - 250,000

27 FARMS

56 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	14,634	32,027		
2 DAIRY AND MILK	-65			
3 SHEEP	52	8		
4 SWINE		-18		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	183	2,216		
7 CUSTOM FEEDING	3,643	132		
8 FEED PURCHASED	-6,638	-6,492		
9 LIVESTOCK INCOME	\$ 11,809	\$ 27,872		
10 CORN	1,678	11,234		
11 GRAIN SORGHUM	3,852	14,551		
12 SOYBEANS	802	5,703		
13 SUNFLOWERS		355		
14 WHEAT	17,056	54,702		
15 HAY AND FORAGE	670	4,143		
16 OTHER CROP	-9	380		
17 GOVERNMENT PAYMENTS	15,478	42,636		
18 CROP INSURANCE PROCEEDS	1,386	6,120		
19 OTHER INCOME	1,873	7,555		
20 VALUE OF FARM PRODUCTION	\$ 54,595	\$ 175,250		
21 HIRED LABOR	2,839	8,660		
22 MACHINERY REPAIRS	5,801	17,927		
23 IRRIGATION REPAIRS	310	1,158		
24 BUILDING REPAIRS	744	845		
25 INTEREST PAID	3,481	9,867		
26 SEED-OTHER CROP EXPENSE	1,349	6,639		
27 CROP INSURANCE	1,565	5,303		
28 FERTILIZER-LIME	3,459	16,550		
29 MACHINE HIRE	3,214	15,066		
30 ORGANIZATION FEE, PUBLICATION	1,090	2,835		
31 VET-MED-DRUGS	1,303	1,788		
32 CROP STORAGE-MARKETING	202	862		
33 LIVESTOCK MARKETING-BREEDING	786	612		
34 DAIRY EXPENSE	4			
35 GAS-FUEL-OIL	4,830	13,527		
36 IRRIGATION ENERGY	219	6,350		
37 REAL ESTATE TAXES	2,415	4,404		
38 PERSONAL PROPERTY TAXES	483	895		
39 GENERAL FARM INSURANCE	1,738	3,871		
40 UTILITIES	1,738	3,736		
41 CASH FARM RENT	1,953	7,153		
42 HERBICIDE-INSECTICIDE	3,143	14,142		
43 CONSERVATION	6	89		
44 AUTO EXPENSE	1,324	848		
45 TOTAL OPERATING EXPENSE	\$ 43,993	\$ 143,125		
46 DEPRECIATION-MACHINERY	4,287	12,664		
47 DEPRECIATION-BUILDINGS	364	853		
48 TOTAL FARM EXPENSE	\$ 48,644	\$ 156,642		
49 NET FARM INCOME	\$ 5,951	\$ 18,608		
50 UNPAID FAMILY LABOR	1,167	884		
51 UNPAID OPERATOR LABOR	22,100	25,891		
52 MANAGEMENT CHARGE	3,146	7,274		
53 CURRENT ASSET CHARGE - 8%	3,081	10,632		
54 NONCURRENT ASSET CHARGE - 8%	26,741	39,334		
55 RETURN LABOR-MANAGEMENT	-25,038	-32,241		
56 RETURN TO CAPITAL	-16,980	-5,574		
57 ASSET TURNOVER RATIO	.1267	.2215		
58 OPERATING PROFIT MARGIN RATIO	-.3110	-.0318		
59 % RETURN ON ASSETS	-.0394	-.0070		
60 % RETURN ON EQUITY	-.0549	-.0247		
61 TOTAL EXPENSE RATIO	.8910	.8938		
62 ADJUSTED TOTAL EXPENSE RATIO	1.3748	1.0881		
63 ECONOMIC TOTAL EXPENSE RATIO	1.9210	1.3732		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	57,215	65,150	201,954	212,088
65 NONCURRENT ASSETS	366,337	372,768	570,454	597,622
66 CURRENT LIABILITIES	21,661	23,677	69,657	78,596
67 NONCURRENT LIABILITIES	37,511	33,072	89,802	94,919
68 CURRENT RATIO	2.64	2.75	2.90	2.70
69 DEBT TO ASSET RATIO	.14	.13	.21	.21

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INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

250,001 - 500,000
23 FARMS

> 500,001
15 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	80,663	103,123		
2 DAIRY AND MILK	10,493			
3 SHEEP	8,345			
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-2,687	-17,695		
7 CUSTOM FEEDING		54,172		
8 FEED PURCHASED	-20,371	-49,963		
9 LIVESTOCK INCOME	\$ 76,443	\$ 89,637		
10 CORN	33,594	167,669		
11 GRAIN SORGHUM	22,945	33,338		
12 SOYBEANS	10,192	30,758		
13 SUNFLOWERS				
14 WHEAT	73,939	150,296		
15 HAY AND FORAGE	12,621	23,791		
16 OTHER CROP	409	49,662		
17 GOVERNMENT PAYMENTS	66,664	145,341		
18 CROP INSURANCE PROCEEDS	11,036	20,211		
19 OTHER INCOME	18,884	98,572		
20 VALUE OF FARM PRODUCTION	\$ 326,729	\$ 809,277		
21 HIRED LABOR	26,951	70,649		
22 MACHINERY REPAIRS	30,866	54,997		
23 IRRIGATION REPAIRS	3,199	15,074		
24 BUILDING REPAIRS	2,601	6,352		
25 INTEREST PAID	20,049	36,881		
26 SEED-OTHER CROP EXPENSE	16,450	45,617		
27 CROP INSURANCE	10,113	10,139		
28 FERTILIZER-LIME	35,284	84,859		
29 MACHINE HIRE	17,946	96,823		
30 ORGANIZATION FEE, PUBLICATION	4,167	8,862		
31 VET-MED-DRUGS	5,153	13,615		
32 CROP STORAGE-MARKETING	3	12,950		
33 LIVESTOCK MARKETING-BREEDING	3,321	1,279		
34 DAIRY EXPENSE	121			
35 GAS-FUEL-OIL	27,289	43,877		
36 IRRIGATION ENERGY	14,598	56,613		
37 REAL ESTATE TAXES	7,688	11,508		
38 PERSONAL PROPERTY TAXES	1,950	2,597		
39 GENERAL FARM INSURANCE	6,326	11,363		
40 UTILITIES	6,831	10,322		
41 CASH FARM RENT	10,722	34,184		
42 HERBICIDE-INSECTICIDE	24,834	63,258		
43 CONSERVATION	438	1,182		
44 AUTO EXPENSE	580	1,339		
45 TOTAL OPERATING EXPENSE	\$ 277,478	\$ 694,341		
46 DEPRECIATION-MACHINERY	23,131	49,288		
47 DEPRECIATION-BUILDINGS	2,466	4,556		
48 TOTAL FARM EXPENSE	\$ 303,076	\$ 748,185		
49 NET FARM INCOME	\$ 23,653	\$ 61,092		
50 UNPAID FAMILY LABOR	1,174			
51 UNPAID OPERATOR LABOR	28,761	32,400		
52 MANAGEMENT CHARGE	10,433	20,107		
53 CURRENT ASSET CHARGE - 8%	14,111	11,014		
54 NONCURRENT ASSET CHARGE - 8%	67,431	84,716		
55 RETURN LABOR-MANAGEMENT	-59,063	-34,639		
56 RETURN TO CAPITAL	3,335	45,467		
57 ASSET TURNOVER RATIO	.2350	.4447		
58 OPERATING PROFIT MARGIN RATIO	.0102	.0562		
59 % RETURN ON ASSETS	.0024	.0250		
60 % RETURN ON EQUITY	-.0164	.0072		
61 TOTAL EXPENSE RATIO	.9276	.9245		
62 ADJUSTED TOTAL EXPENSE RATIO	1.0512	.9894		
63 ECONOMIC TOTAL EXPENSE RATIO	1.3007	1.1077		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31		
64 CURRENT ASSETS	336,819	357,344	389,461	484,098
65 NONCURRENT ASSETS	1,030,232	1,055,738	1,346,292	1,419,666
66 CURRENT LIABILITIES	162,270	179,124	255,341	342,862
67 NONCURRENT LIABILITIES	201,683	198,506	292,848	355,202
68 CURRENT RATIO	2.08	1.99	1.53	1.41
69 DEBT TO ASSET RATIO	.27	.27	.32	.37

