

Kansas Farm Management Associations 2006 Annual ProfitLink Summary

2006 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

< 401 ACRES
36 FARMS

401 - 800 ACRES
66 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	41,532	68,400	
2 DAIRY AND MILK	44,220	13,674	
3 SHEEP		387	
4 SWINE	11,247	2,896	
5 POULTRY AND EGGS	-2	2	
6 OTHER LIVESTOCK	617	-1,014	
7 CUSTOM FEEDING	2,217	33	
8 FEED PURCHASED	-32,624	-46,503	
9 LIVESTOCK INCOME	\$ 67,207	\$ 37,874	
10 CORN	172	3,062	
11 GRAIN SORGHUM	6,964	16,279	
12 SOYBEANS	4,029	13,289	
13 SUNFLOWERS		18	
14 WHEAT	17,669	46,435	
15 HAY AND FORAGE	8,398	16,165	
16 OTHER CROP	2,127	3,583	
17 GOVERNMENT PAYMENTS	6,572	11,552	
18 CROP INSURANCE PROCEEDS	1,293	2,365	
19 MACHINE WORK	1,032	3,072	
20 OTHER INCOME	1,282	3,926	
21 VALUE OF FARM PRODUCTION	\$ 116,745	\$ 157,620	
22 HIRED LABOR	7,377	2,295	
23 MACHINERY REPAIRS	10,353	13,794	
24 IRRIGATION REPAIRS	12	71	
25 BUILDING REPAIRS	1,282	1,901	
26 INTEREST PAID	10,238	11,278	
27 SEED-OTHER CROP EXPENSE	3,177	8,208	
28 CROP INSURANCE	1,087	2,516	
29 FERTILIZER-LIME	7,527	16,374	
30 MACHINE HIRE	4,129	6,388	
31 ORGANIZATION FEE, PUBLICATION	1,871	1,639	
32 VET-MED-DRUGS	4,314	3,622	
33 CROP STORAGE-MARKETING	245	316	
34 LIVESTOCK MARKETING-BREEDING	3,800	2,024	
35 DAIRY EXPENSE	5,858	3,278	
36 GAS-FUEL-OIL	8,011	11,230	
37 IRRIGATION ENERGY	8		
38 REAL ESTATE TAXES	3,238	4,030	
39 PERSONAL PROPERTY TAXES	563	403	
40 GENERAL FARM INSURANCE	2,680	2,998	
41 UTILITIES	4,562	3,308	
42 CASH FARM RENT	7,079	11,221	
43 HERBICIDE-INSECTICIDE	3,371	7,133	
44 CONSERVATION	95	230	
45 AUTO EXPENSE	1,173	1,287	
46 TOTAL OPERATING EXPENSE	\$ 92,051	\$ 115,541	
47 DEPRECIATION-MACHINERY	10,595	12,168	
48 DEPRECIATION-BUILDINGS	1,979	1,540	
49 TOTAL FARM EXPENSE	\$ 104,625	\$ 129,249	
50 NET FARM INCOME	\$ 12,120	\$ 28,371	
51 UNPAID FAMILY LABOR	563	852	
52 UNPAID OPERATOR LABOR	19,725	22,336	
53 MANAGEMENT CHARGE	5,003	8,109	
54 CURRENT ASSET CHARGE - 8%	9,916	11,199	
55 NONCURRENT ASSET CHARGE - 8%	28,358	31,079	
56 RETURN LABOR-MANAGEMENT	-26,716	-14,759	
57 RETURN TO CAPITAL	-2,932	8,351	
58 ASSET TURNOVER RATIO	.1848	.2123	
59 OPERATING PROFIT MARGIN RATIO	-.0251	.0530	
60 % RETURN ON ASSETS	-.0046	.0112	
61 % RETURN ON EQUITY	-.0275	-.0055	
62 TOTAL EXPENSE RATIO	.8962	.8200	
63 ADJUSTED TOTAL EXPENSE RATIO	1.1128	1.0186	
64 ECONOMIC TOTAL EXPENSE RATIO	1.4407	1.2868	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
65 CURRENT ASSETS	184,180	177,252	252,387
66 NONCURRENT ASSETS	450,599	451,190	483,806
67 CURRENT LIABILITIES	53,756	59,786	112,239
68 NONCURRENT LIABILITIES	98,916	93,915	102,151
69 CURRENT RATIO	3.43	2.96	2.25
70 DEBT TO ASSET RATIO	.24	.24	.29

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2006 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

801 - 1,200 ACRES
67 FARMS

1,201 - 1,600 ACRES
55 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	67,644	68,140		
2 DAIRY AND MILK	7,149	24,789		
3 SHEEP	529			
4 SWINE	5,189	7,951		
5 POULTRY AND EGGS	8			
6 OTHER LIVESTOCK	246	14		
7 CUSTOM FEEDING	1,917	389		
8 FEED PURCHASED	-22,587	-33,926		
9 LIVESTOCK INCOME	\$ 60,097	\$ 67,356		
10 CORN	9,844	19,140		
11 GRAIN SORGHUM	27,093	37,256		
12 SOYBEANS	22,961	40,214		
13 SUNFLOWERS	160	552		
14 WHEAT	64,098	110,684		
15 HAY AND FORAGE	21,118	15,655		
16 OTHER CROP	2,911	1,182		
17 GOVERNMENT PAYMENTS	16,390	24,395		
18 CROP INSURANCE PROCEEDS	6,695	8,595		
19 MACHINE WORK	6,732	6,719		
20 OTHER INCOME	4,112	6,161		
21 VALUE OF FARM PRODUCTION	\$ 242,211	\$ 337,910		
22 HIRED LABOR	7,934	17,443		
23 MACHINERY REPAIRS	20,466	25,140		
24 IRRIGATION REPAIRS	459	446		
25 BUILDING REPAIRS	833	1,626		
26 INTEREST PAID	17,016	24,520		
27 SEED-OTHER CROP EXPENSE	13,315	20,364		
28 CROP INSURANCE	4,775	7,306		
29 FERTILIZER-LIME	29,198	42,939		
30 MACHINE HIRE	10,903	12,748		
31 ORGANIZATION FEE, PUBLICATION	3,518	2,598		
32 VET-MED-DRUGS	4,048	7,504		
33 CROP STORAGE-MARKETING	786	1,556		
34 LIVESTOCK MARKETING-BREEDING	3,583	3,723		
35 DAIRY EXPENSE	678	2,495		
36 GAS-FUEL-OIL	17,212	22,570		
37 IRRIGATION ENERGY	281	719		
38 REAL ESTATE TAXES	4,650	5,634		
39 PERSONAL PROPERTY TAXES	617	1,112		
40 GENERAL FARM INSURANCE	3,964	5,819		
41 UTILITIES	3,986	6,805		
42 CASH FARM RENT	18,641	24,436		
43 HERBICIDE-INSECTICIDE	13,200	19,004		
44 CONSERVATION	675	1,007		
45 AUTO EXPENSE	1,149	1,141		
46 TOTAL OPERATING EXPENSE	\$ 181,886	\$ 258,653		
47 DEPRECIATION-MACHINERY	18,602	27,353		
48 DEPRECIATION-BUILDINGS	1,443	2,996		
49 TOTAL FARM EXPENSE	\$ 201,931	\$ 289,003		
50 NET FARM INCOME	\$ 40,280	\$ 48,908		
51 UNPAID FAMILY LABOR	470	1,105		
52 UNPAID OPERATOR LABOR	27,322	28,522		
53 MANAGEMENT CHARGE	11,326	13,986		
54 CURRENT ASSET CHARGE - 8%	10,545	12,389		
55 NONCURRENT ASSET CHARGE - 8%	31,167	42,278		
56 RETURN LABOR-MANAGEMENT	-1,902	-6,864		
57 RETURN TO CAPITAL	18,178	29,815		
58 ASSET TURNOVER RATIO	.2945	.3105		
59 OPERATING PROFIT MARGIN RATIO	.0750	.0882		
60 % RETURN ON ASSETS	.0221	.0274		
61 % RETURN ON EQUITY	.0022	.0077		
62 TOTAL EXPENSE RATIO	.8337	.8553		
63 ADJUSTED TOTAL EXPENSE RATIO	.9952	.9843		
64 ECONOMIC TOTAL EXPENSE RATIO	1.1674	1.1461		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	248,441	258,029	319,778	331,902
66 NONCURRENT ASSETS	561,234	577,224	748,610	775,998
67 CURRENT LIABILITIES	124,542	118,300	174,003	167,955
68 NONCURRENT LIABILITIES	174,501	184,789	235,650	232,005
69 CURRENT RATIO	1.99	2.18	1.84	1.98
70 DEBT TO ASSET RATIO	.37	.36	.38	.36

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2006 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

1,601 - 2,000 ACRES
17 FARMS

2,001 - 2,400 ACRES
15 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	68,741	61,673	
2 DAIRY AND MILK	437	50,617	
3 SHEEP			
4 SWINE	-5	2,107	
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	2,464	-57	
7 CUSTOM FEEDING	259	19,543	
8 FEED PURCHASED	-20,099	-27,062	
9 LIVESTOCK INCOME	\$ 51,797	\$ 106,821	
10 CORN	18,719	46,624	
11 GRAIN SORGHUM	42,426	98,714	
12 SOYBEANS	53,297	78,199	
13 SUNFLOWERS	298	2,302	
14 WHEAT	133,804	144,047	
15 HAY AND FORAGE	23,080	4,378	
16 OTHER CROP	2,836	9,996	
17 GOVERNMENT PAYMENTS	29,951	40,572	
18 CROP INSURANCE PROCEEDS	10,448	10,419	
19 MACHINE WORK	8,487	15,708	
20 OTHER INCOME	7,738	8,588	
21 VALUE OF FARM PRODUCTION	\$ 382,880	\$ 566,370	
22 HIRED LABOR	16,300	32,985	
23 MACHINERY REPAIRS	30,616	33,827	
24 IRRIGATION REPAIRS	588	324	
25 BUILDING REPAIRS	2,105	1,750	
26 INTEREST PAID	32,849	29,371	
27 SEED-OTHER CROP EXPENSE	23,790	40,281	
28 CROP INSURANCE	9,116	12,372	
29 FERTILIZER-LIME	53,627	66,632	
30 MACHINE HIRE	13,836	13,141	
31 ORGANIZATION FEE, PUBLICATION	3,555	4,108	
32 VET-MED-DRUGS	4,667	4,455	
33 CROP STORAGE-MARKETING	832	661	
34 LIVESTOCK MARKETING-BREEDING	4,294	4,752	
35 DAIRY EXPENSE		4,566	
36 GAS-FUEL-OIL	22,381	29,311	
37 IRRIGATION ENERGY	418	892	
38 REAL ESTATE TAXES	4,352	7,317	
39 PERSONAL PROPERTY TAXES	1,304	1,539	
40 GENERAL FARM INSURANCE	5,487	8,284	
41 UTILITIES	5,316	11,017	
42 CASH FARM RENT	32,394	63,474	
43 HERBICIDE-INSECTICIDE	27,890	34,355	
44 CONSERVATION	355	818	
45 AUTO EXPENSE	1,323	883	
46 TOTAL OPERATING EXPENSE	\$ 297,392	\$ 407,115	
47 DEPRECIATION-MACHINERY	30,106	44,957	
48 DEPRECIATION-BUILDINGS	2,448	4,259	
49 TOTAL FARM EXPENSE	\$ 329,946	\$ 456,331	
50 NET FARM INCOME	\$ 52,934	\$ 110,039	
51 UNPAID FAMILY LABOR	2,250	900	
52 UNPAID OPERATOR LABOR	32,241	39,240	
53 MANAGEMENT CHARGE	14,924	26,828	
54 CURRENT ASSET CHARGE - 8%	8,520	25,256	
55 NONCURRENT ASSET CHARGE - 8%	25,920	48,806	
56 RETURN LABOR-MANAGEMENT	16,244	35,077	
57 RETURN TO CAPITAL	36,368	72,442	
58 ASSET TURNOVER RATIO	.4580	.3974	
59 OPERATING PROFIT MARGIN RATIO	.0950	.1279	
60 % RETURN ON ASSETS	.0435	.0508	
61 % RETURN ON EQUITY	.0082	.0465	
62 TOTAL EXPENSE RATIO	.8617	.8057	
63 ADJUSTED TOTAL EXPENSE RATIO	.9908	.9240	
64 ECONOMIC TOTAL EXPENSE RATIO	1.0808	1.0547	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
65 CURRENT ASSETS	250,564	251,422	528,430
66 NONCURRENT ASSETS	583,975	586,083	867,569
67 CURRENT LIABILITIES	141,284	147,715	211,646
68 NONCURRENT LIABILITIES	265,250	256,799	281,880
69 CURRENT RATIO	1.77	1.70	2.50
70 DEBT TO ASSET RATIO	.49	.48	.35

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2006 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

> 2,801 ACRES
11 FARMS

ITEM	PER FARM	PER FARM
1 BEEF	103,760	
2 DAIRY AND MILK	3,568	
3 SHEEP		
4 SWINE	21	
5 POULTRY AND EGGS	-3	
6 OTHER LIVESTOCK	606	
7 CUSTOM FEEDING	180	
8 FEED PURCHASED	-18,452	
9 LIVESTOCK INCOME	\$ 89,680	
10 CORN	45,900	
11 GRAIN SORGHUM	80,610	
12 SOYBEANS	130,452	
13 SUNFLOWERS	9,565	
14 WHEAT	223,677	
15 HAY AND FORAGE	51,312	
16 OTHER CROP	11,675	
17 GOVERNMENT PAYMENTS	56,531	
18 CROP INSURANCE PROCEEDS	22,768	
19 MACHINE WORK	15,513	
20 OTHER INCOME	17,518	
21 VALUE OF FARM PRODUCTION	\$ 755,201	
22 HIRED LABOR	51,153	
23 MACHINERY REPAIRS	56,278	
24 IRRIGATION REPAIRS	1,481	
25 BUILDING REPAIRS	2,378	
26 INTEREST PAID	56,029	
27 SEED-OTHER CROP EXPENSE	46,246	
28 CROP INSURANCE	20,388	
29 FERTILIZER-LIME	96,479	
30 MACHINE HIRE	20,549	
31 ORGANIZATION FEE, PUBLICATION	11,722	
32 VET-MED-DRUGS	6,685	
33 CROP STORAGE-MARKETING	2,665	
34 LIVESTOCK MARKETING-BREEDING	1,845	
35 DAIRY EXPENSE	739	
36 GAS-FUEL-OIL	49,837	
37 IRRIGATION ENERGY		
38 REAL ESTATE TAXES	6,731	
39 PERSONAL PROPERTY TAXES	2,919	
40 GENERAL FARM INSURANCE	13,267	
41 UTILITIES	11,942	
42 CASH FARM RENT	68,311	
43 HERBICIDE-INSECTICIDE	41,669	
44 CONSERVATION	1,236	
45 AUTO EXPENSE	163	
46 TOTAL OPERATING EXPENSE	\$ 570,712	
47 DEPRECIATION-MACHINERY	70,688	
48 DEPRECIATION-BUILDINGS	4,299	
49 TOTAL FARM EXPENSE	\$ 645,700	
50 NET FARM INCOME	\$ 109,501	
51 UNPAID FAMILY LABOR		
52 UNPAID OPERATOR LABOR	44,182	
53 MANAGEMENT CHARGE	29,757	
54 CURRENT ASSET CHARGE - 8%	10,782	
55 NONCURRENT ASSET CHARGE - 8%	48,099	
56 RETURN LABOR-MANAGEMENT	50,619	
57 RETURN TO CAPITAL	91,592	
58 ASSET TURNOVER RATIO	.4657	
59 OPERATING PROFIT MARGIN RATIO	.1213	
60 % RETURN ON ASSETS	.0565	
61 % RETURN ON EQUITY	.0483	
62 TOTAL EXPENSE RATIO	.8550	
63 ADJUSTED TOTAL EXPENSE RATIO	.9529	
64 ECONOMIC TOTAL EXPENSE RATIO	1.0309	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31
	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	571,398	606,083
66 NONCURRENT ASSETS	1,000,439	1,065,623
67 CURRENT LIABILITIES	455,412	452,512
68 NONCURRENT LIABILITIES	419,446	444,133
69 CURRENT RATIO	1.25	1.34
70 DEBT TO ASSET RATIO	.56	.54

