

Kansas Farm Management Associations 2006 Annual ProfitLink Summary

2006 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS

SORTED BY VALUE OF FARM PRODUCTION

< 100,001
28 FARMS

100,001 - 250,000
120 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	20,372	61,008		
2 DAIRY AND MILK	1,656	10,013		
3 SHEEP	495	393		
4 SWINE		7,855		
5 POULTRY AND EGGS	-2	6		
6 OTHER LIVESTOCK	103	-371		
7 CUSTOM FEEDING		836		
8 FEED PURCHASED	-5,276	-37,453		
9 LIVESTOCK INCOME	\$ 17,348	\$ 42,285		
10 CORN	974	3,677		
11 GRAIN SORGHUM	6,632	19,907		
12 SOYBEANS	5,816	13,559		
13 SUNFLOWERS	19	293		
14 WHEAT	23,255	51,891		
15 HAY AND FORAGE	5,454	9,489		
16 OTHER CROP	2,052	2,398		
17 GOVERNMENT PAYMENTS	5,979	12,420		
18 CROP INSURANCE PROCEEDS	1,206	3,591		
19 MACHINE WORK	1,034	1,598		
20 OTHER INCOME	1,816	3,903		
21 VALUE OF FARM PRODUCTION	\$ 71,585	\$ 165,011		
22 HIRED LABOR	437	4,402		
23 MACHINERY REPAIRS	8,760	14,239		
24 IRRIGATION REPAIRS	54	165		
25 BUILDING REPAIRS	794	1,495		
26 INTEREST PAID	5,574	13,651		
27 SEED-OTHER CROP EXPENSE	3,228	9,597		
28 CROP INSURANCE	1,438	3,420		
29 FERTILIZER-LIME	7,198	22,702		
30 MACHINE HIRE	3,087	6,260		
31 ORGANIZATION FEE, PUBLICATION	1,331	2,044		
32 VET-MED-DRUGS	862	3,904		
33 CROP STORAGE-MARKETING	16	427		
34 LIVESTOCK MARKETING-BREEDING	591	2,315		
35 DAIRY EXPENSE	116	1,285		
36 GAS-FUEL-OIL	7,034	11,942		
37 IRRIGATION ENERGY	8	26		
38 REAL ESTATE TAXES	3,633	3,867		
39 PERSONAL PROPERTY TAXES	446	530		
40 GENERAL FARM INSURANCE	2,647	3,264		
41 UTILITIES	2,193	3,882		
42 CASH FARM RENT	4,754	11,850		
43 HERBICIDE-INSECTICIDE	3,458	8,983		
44 CONSERVATION	273	191		
45 AUTO EXPENSE	1,019	1,265		
46 TOTAL OPERATING EXPENSE	\$ 58,951	\$ 131,708		
47 DEPRECIATION-MACHINERY	7,962	14,478		
48 DEPRECIATION-BUILDINGS	741	1,498		
49 TOTAL FARM EXPENSE	\$ 67,653	\$ 147,683		
50 NET FARM INCOME	\$ 3,932	\$ 17,327		
51 UNPAID FAMILY LABOR	643	619		
52 UNPAID OPERATOR LABOR	17,550	24,300		
53 MANAGEMENT CHARGE	2,881	6,751		
54 CURRENT ASSET CHARGE - 8%	5,209	10,567		
55 NONCURRENT ASSET CHARGE - 8%	27,231	29,057		
56 RETURN LABOR-MANAGEMENT	-29,151	-22,915		
57 RETURN TO CAPITAL	-11,569	-691		
58 ASSET TURNOVER RATIO	.1474	.2225		
59 OPERATING PROFIT MARGIN RATIO	-.1616	-.0042		
60 % RETURN ON ASSETS	-.0238	-.0009		
61 % RETURN ON EQUITY	-.0423	-.0290		
62 TOTAL EXPENSE RATIO	.9451	.8950		
63 ADJUSTED TOTAL EXPENSE RATIO	1.2395	1.0869		
64 ECONOMIC TOTAL EXPENSE RATIO	1.6926	1.3270		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	105,844	103,715	242,360	232,878
66 NONCURRENT ASSETS	381,169	380,605	500,590	507,290
67 CURRENT LIABILITIES	40,897	38,449	106,978	104,079
68 NONCURRENT LIABILITIES	41,702	39,298	142,120	139,344
69 CURRENT RATIO	2.59	2.70	2.27	2.24
70 DEBT TO ASSET RATIO	.17	.16	.34	.33

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2006 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS

SORTED BY VALUE OF FARM PRODUCTION

250,001 - 500,000
94 FARMS

> 500,001
29 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	74,855	106,429	
2 DAIRY AND MILK	24,701	54,238	
3 SHEEP			
4 SWINE	803	13,610	
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	500	416	
7 CUSTOM FEEDING	1,450	10,268	
8 FEED PURCHASED	-30,614	-39,398	
9 LIVESTOCK INCOME	\$ 71,694	\$ 145,562	
10 CORN	13,395	62,769	
11 GRAIN SORGHUM	35,547	86,692	
12 SOYBEANS	39,191	104,311	
13 SUNFLOWERS	49	5,060	
14 WHEAT	103,311	168,915	
15 HAY AND FORAGE	26,913	44,489	
16 OTHER CROP	2,905	9,701	
17 GOVERNMENT PAYMENTS	24,773	45,594	
18 CROP INSURANCE PROCEEDS	9,610	12,845	
19 MACHINE WORK	6,810	28,209	
20 OTHER INCOME	3,205	21,267	
21 VALUE OF FARM PRODUCTION	\$ 337,403	\$ 735,414	
22 HIRED LABOR	12,677	58,300	
23 MACHINERY REPAIRS	25,433	51,794	
24 IRRIGATION REPAIRS	520	991	
25 BUILDING REPAIRS	1,198	3,198	
26 INTEREST PAID	22,087	50,426	
27 SEED-OTHER CROP EXPENSE	19,183	42,564	
28 CROP INSURANCE	7,020	14,368	
29 FERTILIZER-LIME	38,652	82,384	
30 MACHINE HIRE	13,668	20,195	
31 ORGANIZATION FEE, PUBLICATION	3,257	7,857	
32 VET-MED-DRUGS	5,384	10,825	
33 CROP STORAGE-MARKETING	950	4,199	
34 LIVESTOCK MARKETING-BREEDING	3,860	8,034	
35 DAIRY EXPENSE	3,931	5,500	
36 GAS-FUEL-OIL	22,045	43,127	
37 IRRIGATION ENERGY	764	297	
38 REAL ESTATE TAXES	5,213	7,654	
39 PERSONAL PROPERTY TAXES	979	2,515	
40 GENERAL FARM INSURANCE	4,920	11,717	
41 UTILITIES	4,816	16,041	
42 CASH FARM RENT	26,339	66,857	
43 HERBICIDE-INSECTICIDE	19,549	37,089	
44 CONSERVATION	1,044	883	
45 AUTO EXPENSE	1,162	566	
46 TOTAL OPERATING EXPENSE	\$ 244,653	\$ 547,380	
47 DEPRECIATION-MACHINERY	25,576	59,017	
48 DEPRECIATION-BUILDINGS	2,186	6,684	
49 TOTAL FARM EXPENSE	\$ 272,415	\$ 613,082	
50 NET FARM INCOME	\$ 64,988	\$ 122,332	
51 UNPAID FAMILY LABOR	1,221	466	
52 UNPAID OPERATOR LABOR	29,441	40,221	
53 MANAGEMENT CHARGE	16,375	30,993	
54 CURRENT ASSET CHARGE - 8%	13,317	18,751	
55 NONCURRENT ASSET CHARGE - 8%	40,292	45,976	
56 RETURN LABOR-MANAGEMENT	10,159	57,140	
57 RETURN TO CAPITAL	40,039	101,079	
58 ASSET TURNOVER RATIO	.3285	.4549	
59 OPERATING PROFIT MARGIN RATIO	.1187	.1374	
60 % RETURN ON ASSETS	.0390	.0625	
61 % RETURN ON EQUITY	.0268	.0626	
62 TOTAL EXPENSE RATIO	.8074	.8337	
63 ADJUSTED TOTAL EXPENSE RATIO	.9468	.9311	
64 ECONOMIC TOTAL EXPENSE RATIO	1.1057	1.0191	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
65 CURRENT ASSETS	303,380	323,742	591,893
66 NONCURRENT ASSETS	698,524	728,599	981,067
67 CURRENT LIABILITIES	148,769	145,436	365,632
68 NONCURRENT LIABILITIES	205,912	213,916	431,528
69 CURRENT RATIO	2.04	2.23	1.62
70 DEBT TO ASSET RATIO	.35	.34	.51

