

## Kansas Farm Management Associations 2006 Annual ProfitLink Summary

2006 DATA - NE KANSAS  
INCOME AND EXPENSE ANALYSIS

SORTED BY VALUE OF FARM PRODUCTION

< 100,001  
59 FARMS

100,001 - 250,000  
77 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	21,674		65,520	
2 DAIRY AND MILK	4,278		6,090	
3 SHEEP	600		1,978	
4 SWINE	1,395		2,274	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	818		-840	
7 CUSTOM FEEDING	5,941		4,842	
8 FEED PURCHASED	-15,156		-21,164	
9 LIVESTOCK INCOME	\$ 19,549		\$ 58,699	
10 CORN	8,039		34,486	
11 GRAIN SORGHUM	2,564		2,476	
12 SOYBEANS	12,944		42,864	
13 SUNFLOWERS			-168	
14 WHEAT	3,926		10,554	
15 HAY AND FORAGE	1,016		6,262	
16 OTHER CROP	50		3,403	
17 GOVERNMENT PAYMENTS	4,894		11,224	
18 CROP INSURANCE PROCEEDS	1,007		2,879	
19 MACHINE WORK	1,075		3,239	
20 OTHER INCOME	4,591		2,979	
21 VALUE OF FARM PRODUCTION	\$ 59,655		\$ 178,896	
22 HIRED LABOR	1,865		5,498	
23 MACHINERY REPAIRS	6,341		14,280	
24 IRRIGATION REPAIRS	111		46	
25 BUILDING REPAIRS	781		1,164	
26 INTEREST PAID	6,077		13,336	
27 SEED-OTHER CROP EXPENSE	4,278		14,502	
28 CROP INSURANCE	1,254		3,776	
29 FERTILIZER-LIME	6,845		16,241	
30 MACHINE HIRE	3,842		5,393	
31 ORGANIZATION FEE, PUBLICATION	1,680		2,466	
32 VET-MED-DRUGS	1,701		3,544	
33 CROP STORAGE-MARKETING	148		294	
34 LIVESTOCK MARKETING-BREEDING	899		2,525	
35 DAIRY EXPENSE	487		531	
36 GAS-FUEL-OIL	4,522		11,933	
37 IRRIGATION ENERGY	134		78	
38 REAL ESTATE TAXES	2,852		3,080	
39 PERSONAL PROPERTY TAXES	458		767	
40 GENERAL FARM INSURANCE	2,607		3,750	
41 UTILITIES	2,393		3,353	
42 CASH FARM RENT	4,466		15,111	
43 HERBICIDE-INSECTICIDE	2,844		7,968	
44 CONSERVATION	693		799	
45 AUTO EXPENSE	275		306	
46 TOTAL OPERATING EXPENSE	\$ 57,550		\$ 130,737	
47 DEPRECIATION-MACHINERY	6,012		13,584	
48 DEPRECIATION-BUILDINGS	1,199		1,451	
49 TOTAL FARM EXPENSE	\$ 64,761		\$ 145,772	
50 NET FARM INCOME	\$ -5,106		\$ 33,124	
51 UNPAID FAMILY LABOR	267		1,052	
52 UNPAID OPERATOR LABOR	16,292		26,439	
53 MANAGEMENT CHARGE	1,605		10,031	
54 CURRENT ASSET CHARGE - 8%	7,234		12,690	
55 NONCURRENT ASSET CHARGE - 8%	32,621		38,462	
56 RETURN LABOR-MANAGEMENT	-45,228		-19,080	
57 RETURN TO CAPITAL	-17,193		8,938	
58 ASSET TURNOVER RATIO	.1011		.2110	
59 OPERATING PROFIT MARGIN RATIO	-.2882		.0500	
60 % RETURN ON ASSETS	-.0291		.0105	
61 % RETURN ON EQUITY	-.0467		-.0069	
62 TOTAL EXPENSE RATIO	1.0856		.8148	
63 ADJUSTED TOTAL EXPENSE RATIO	1.3901		1.0246	
64 ECONOMIC TOTAL EXPENSE RATIO	2.0582		1.3105	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	128,746	123,558	243,965	247,414
66 NONCURRENT ASSETS	464,820	463,001	583,752	620,796
67 CURRENT LIABILITIES	35,958	35,503	88,121	86,019
68 NONCURRENT LIABILITIES	58,645	53,646	115,694	127,293
69 CURRENT RATIO	3.58	3.48	2.77	2.88
70 DEBT TO ASSET RATIO	.16	.15	.25	.25



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2006 DATA - NE KANSAS  
INCOME AND EXPENSE ANALYSIS  
SORTED BY VALUE OF FARM PRODUCTION

250,001 - 500,000  
70 FARMS

> 500,001  
41 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	94,022	130,046	
2 DAIRY AND MILK	38,831	41,068	
3 SHEEP			
4 SWINE	18,635	20,798	
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	-81	15,262	
7 CUSTOM FEEDING	2,505	121,394	
8 FEED PURCHASED	-42,860	-108,920	
9 LIVESTOCK INCOME	\$ 111,051	\$ 219,649	
10 CORN	80,083	184,875	
11 GRAIN SORGHUM	5,542	9,888	
12 SOYBEANS	78,852	175,451	
13 SUNFLOWERS	779	1,198	
14 WHEAT	16,430	30,755	
15 HAY AND FORAGE	11,818	15,083	
16 OTHER CROP	4,886	2,947	
17 GOVERNMENT PAYMENTS	24,316	52,433	
18 CROP INSURANCE PROCEEDS	7,838	11,720	
19 MACHINE WORK	9,998	13,324	
20 OTHER INCOME	12,343	65,654	
21 VALUE OF FARM PRODUCTION	\$ 363,936	\$ 782,978	
22 HIRED LABOR	16,001	43,030	
23 MACHINERY REPAIRS	25,753	44,274	
24 IRRIGATION REPAIRS	384	488	
25 BUILDING REPAIRS	2,526	5,473	
26 INTEREST PAID	21,617	43,985	
27 SEED-OTHER CROP EXPENSE	33,939	66,071	
28 CROP INSURANCE	7,461	17,933	
29 FERTILIZER-LIME	34,362	68,375	
30 MACHINE HIRE	10,026	19,146	
31 ORGANIZATION FEE, PUBLICATION	3,475	7,892	
32 VET-MED-DRUGS	6,155	27,537	
33 CROP STORAGE-MARKETING	1,190	2,182	
34 LIVESTOCK MARKETING-BREEDING	3,891	36,132	
35 DAIRY EXPENSE	3,210	2,556	
36 GAS-FUEL-OIL	22,685	43,112	
37 IRRIGATION ENERGY	499	1,168	
38 REAL ESTATE TAXES	4,829	8,515	
39 PERSONAL PROPERTY TAXES	1,200	2,150	
40 GENERAL FARM INSURANCE	6,845	11,643	
41 UTILITIES	5,637	11,327	
42 CASH FARM RENT	33,752	53,650	
43 HERBICIDE-INSECTICIDE	17,092	44,235	
44 CONSERVATION	993	4,053	
45 AUTO EXPENSE	181	499	
46 TOTAL OPERATING EXPENSE	\$ 263,704	\$ 565,427	
47 DEPRECIATION-MACHINERY	26,785	51,061	
48 DEPRECIATION-BUILDINGS	3,306	13,732	
49 TOTAL FARM EXPENSE	\$ 293,795	\$ 630,220	
50 NET FARM INCOME	\$ 70,141	\$ 152,758	
51 UNPAID FAMILY LABOR	1,768	1,262	
52 UNPAID OPERATOR LABOR	35,177	43,529	
53 MANAGEMENT CHARGE	18,328	37,068	
54 CURRENT ASSET CHARGE - 8%	19,845	32,884	
55 NONCURRENT ASSET CHARGE - 8%	43,876	80,373	
56 RETURN LABOR-MANAGEMENT	4,652	38,239	
57 RETURN TO CAPITAL	36,484	114,884	
58 ASSET TURNOVER RATIO	.3225	.3640	
59 OPERATING PROFIT MARGIN RATIO	.1002	.1467	
60 % RETURN ON ASSETS	.0323	.0534	
61 % RETURN ON EQUITY	.0187	.0501	
62 TOTAL EXPENSE RATIO	.8073	.8049	
63 ADJUSTED TOTAL EXPENSE RATIO	.9591	.9094	
64 ECONOMIC TOTAL EXPENSE RATIO	1.1342	1.0541	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
65 CURRENT ASSETS	363,860	384,277	647,409
66 NONCURRENT ASSETS	742,846	766,011	1,419,394
67 CURRENT LIABILITIES	115,349	136,657	254,325
68 NONCURRENT LIABILITIES	211,060	200,889	441,953
69 CURRENT RATIO	3.15	2.81	2.55
70 DEBT TO ASSET RATIO	.29	.29	.34

