

Kansas Farm Management Associations 2006 Annual ProfitLink Summary

2006 DATA - NW KANSAS
INCOME AND EXPENSE ANALYSIS
Farm Size by Census Acres

181 - 499 ACRES
6 FARMS

500 - 999 ACRES
14 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	2,419	18,891		
2 DAIRY AND MILK		71		
3 SHEEP		203		
4 SWINE				
5 POULTRY AND EGGS		19,264		
6 OTHER LIVESTOCK		-1,943		
7 CUSTOM FEEDING		9,301		
8 FEED PURCHASED	-4,130	-10,222		
9 LIVESTOCK INCOME	\$ -1,711	\$ 35,566		
10 CORN	7,603	35,158		
11 GRAIN SORGHUM	4,207	-573		
12 SOYBEANS	2,771	7,039		
13 SUNFLOWERS		178		
14 WHEAT	5,769	9,557		
15 HAY AND FORAGE	1,511	12,326		
16 OTHER CROP		-643		
17 GOVERNMENT PAYMENTS	5,218	14,359		
18 CROP INSURANCE PROCEEDS	9,159	44,672		
19 MACHINE WORK	19,162	8,186		
20 OTHER INCOME	10,464	3,857		
21 VALUE OF FARM PRODUCTION	\$ 64,151	\$ 169,680		
22 HIRED LABOR	1,994	947		
23 MACHINERY REPAIRS	4,521	8,266		
24 IRRIGATION REPAIRS	166	2,249		
25 BUILDING REPAIRS	791	678		
26 INTEREST PAID	3,863	14,166		
27 SEED-OTHER CROP EXPENSE	2,875	9,568		
28 CROP INSURANCE	2,730	5,961		
29 FERTILIZER-LIME	4,433	12,367		
30 MACHINE HIRE	2,643	6,440		
31 ORGANIZATION FEE, PUBLICATION	1,584	1,546		
32 VET-MED-DRUGS	201	1,660		
33 CROP STORAGE-MARKETING		137		
34 LIVESTOCK MARKETING-BREEDING	130	803		
35 DAIRY EXPENSE		2,243		
36 GAS-FUEL-OIL	5,706	8,832		
37 IRRIGATION ENERGY	586	7,811		
38 REAL ESTATE TAXES	1,868	1,871		
39 PERSONAL PROPERTY TAXES	169	465		
40 GENERAL FARM INSURANCE	1,989	2,983		
41 UTILITIES	1,819	2,572		
42 CASH FARM RENT	1,362	7,218		
43 HERBICIDE-INSECTICIDE	2,976	8,412		
44 CONSERVATION	35	45		
45 AUTO EXPENSE	1,110	1,143		
46 TOTAL OPERATING EXPENSE	\$ 43,554	\$ 108,382		
47 DEPRECIATION-MACHINERY	5,149	12,123		
48 DEPRECIATION-BUILDINGS	26	1,013		
49 TOTAL FARM EXPENSE	\$ 48,729	\$ 121,518		
50 NET FARM INCOME	\$ 15,422	\$ 48,163		
51 UNPAID FAMILY LABOR	1,875	2,732		
52 UNPAID OPERATOR LABOR	12,150	16,971		
53 MANAGEMENT CHARGE	4,011	10,155		
54 CURRENT ASSET CHARGE - 8%	4,530	4,425		
55 NONCURRENT ASSET CHARGE - 8%	16,611	14,337		
56 RETURN LABOR-MANAGEMENT	-7,593	26,669		
57 RETURN TO CAPITAL	1,249	32,470		
58 ASSET TURNOVER RATIO	.1953	.3903		
59 OPERATING PROFIT MARGIN RATIO	.0195	.1914		
60 % RETURN ON ASSETS	.0038	.0747		
61 % RETURN ON EQUITY	-.0099	.0780		
62 TOTAL EXPENSE RATIO	.7596	.7162		
63 ADJUSTED TOTAL EXPENSE RATIO	1.0407	.8921		
64 ECONOMIC TOTAL EXPENSE RATIO	1.3703	1.0027		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	72,310	76,277	135,620	136,001
66 NONCURRENT ASSETS	254,241	253,996	294,396	303,437
67 CURRENT LIABILITIES	20,181	15,160	86,019	74,988
68 NONCURRENT LIABILITIES	40,572	52,393	121,783	117,621
69 CURRENT RATIO	3.58	5.03	1.58	1.81
70 DEBT TO ASSET RATIO	.19	.20	.48	.44

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Farm Size by Census Acres

1,000 - 1,999 ACRES
38 FARMS

2,000 - 4,999 ACRES
87 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	35,290	67,968		
2 DAIRY AND MILK	5,982	-11		
3 SHEEP	70	2		
4 SWINE	66	40		
5 POULTRY AND EGGS	1	14		
6 OTHER LIVESTOCK	1,278	2,201		
7 CUSTOM FEEDING	2,532	3,287		
8 FEED PURCHASED	-12,230	-22,980		
9 LIVESTOCK INCOME	\$ 32,989	\$ 50,522		
10 CORN	130,686	89,654		
11 GRAIN SORGHUM	9,001	16,727		
12 SOYBEANS	3,205	8,626		
13 SUNFLOWERS	1,735	11,324		
14 WHEAT	42,506	48,174		
15 HAY AND FORAGE	15,785	15,334		
16 OTHER CROP	6,491	3,847		
17 GOVERNMENT PAYMENTS	29,980	36,343		
18 CROP INSURANCE PROCEEDS	27,483	58,849		
19 MACHINE WORK	17,970	18,640		
20 OTHER INCOME	2,222	5,777		
21 VALUE OF FARM PRODUCTION	\$ 320,054	\$ 363,817		
22 HIRED LABOR	12,313	12,429		
23 MACHINERY REPAIRS	21,759	25,416		
24 IRRIGATION REPAIRS	3,838	2,748		
25 BUILDING REPAIRS	1,260	1,526		
26 INTEREST PAID	24,447	25,174		
27 SEED-OTHER CROP EXPENSE	21,553	20,950		
28 CROP INSURANCE	9,652	13,338		
29 FERTILIZER-LIME	27,314	30,549		
30 MACHINE HIRE	14,501	19,194		
31 ORGANIZATION FEE, PUBLICATION	2,378	3,255		
32 VET-MED-DRUGS	2,226	2,529		
33 CROP STORAGE-MARKETING	1,101	1,835		
34 LIVESTOCK MARKETING-BREEDING	2,414	2,685		
35 DAIRY EXPENSE				
36 GAS-FUEL-OIL	21,939	23,976		
37 IRRIGATION ENERGY	23,853	20,912		
38 REAL ESTATE TAXES	3,520	4,479		
39 PERSONAL PROPERTY TAXES	706	739		
40 GENERAL FARM INSURANCE	5,673	6,163		
41 UTILITIES	2,925	3,404		
42 CASH FARM RENT	20,300	23,517		
43 HERBICIDE-INSECTICIDE	25,781	27,757		
44 CONSERVATION	317	280		
45 AUTO EXPENSE	1,327	1,337		
46 TOTAL OPERATING EXPENSE	\$ 251,096	\$ 274,191		
47 DEPRECIATION-MACHINERY	21,731	27,886		
48 DEPRECIATION-BUILDINGS	1,634	2,660		
49 TOTAL FARM EXPENSE	\$ 274,460	\$ 304,737		
50 NET FARM INCOME	\$ 45,593	\$ 59,080		
51 UNPAID FAMILY LABOR	2,013	4,578		
52 UNPAID OPERATOR LABOR	19,895	21,321		
53 MANAGEMENT CHARGE	12,359	15,848		
54 CURRENT ASSET CHARGE - 8%	12,495	14,436		
55 NONCURRENT ASSET CHARGE - 8%	34,347	50,210		
56 RETURN LABOR-MANAGEMENT	-3,262	-10,144		
57 RETURN TO CAPITAL	35,773	42,508		
58 ASSET TURNOVER RATIO	.3432	.3054		
59 OPERATING PROFIT MARGIN RATIO	.1118	.1168		
60 % RETURN ON ASSETS	.0384	.0357		
61 % RETURN ON EQUITY	.0193	.0215		
62 TOTAL EXPENSE RATIO	.8575	.8376		
63 ADJUSTED TOTAL EXPENSE RATIO	.9646	.9524		
64 ECONOMIC TOTAL EXPENSE RATIO	1.1110	1.1300		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	263,202	273,305	332,735	350,687
66 NONCURRENT ASSETS	655,353	673,139	839,227	859,686
67 CURRENT LIABILITIES	101,648	122,481	153,614	168,901
68 NONCURRENT LIABILITIES	239,727	230,083	218,894	224,762
69 CURRENT RATIO	2.59	2.23	2.17	2.08
70 DEBT TO ASSET RATIO	.37	.37	.32	.33

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2006 DATA - NW KANSAS
INCOME AND EXPENSE ANALYSIS
Farm Size by Census Acres

> 5,000 ACRES
26 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	139,219		
2 DAIRY AND MILK			
3 SHEEP			
4 SWINE	8		
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	2,144		
7 CUSTOM FEEDING	5,060		
8 FEED PURCHASED	-69,981		
9 LIVESTOCK INCOME	\$ 76,451		
10 CORN	251,936		
11 GRAIN SORGHUM	40,308		
12 SOYBEANS	11,796		
13 SUNFLOWERS	10,490		
14 WHEAT	117,957		
15 HAY AND FORAGE	26,593		
16 OTHER CROP	21,431		
17 GOVERNMENT PAYMENTS	77,919		
18 CROP INSURANCE PROCEEDS	98,077		
19 MACHINE WORK	17,341		
20 OTHER INCOME	6,837		
21 VALUE OF FARM PRODUCTION	\$ 757,137		
22 HIRED LABOR	36,730		
23 MACHINERY REPAIRS	40,141		
24 IRRIGATION REPAIRS	3,228		
25 BUILDING REPAIRS	2,611		
26 INTEREST PAID	59,034		
27 SEED-OTHER CROP EXPENSE	53,690		
28 CROP INSURANCE	26,876		
29 FERTILIZER-LIME	82,415		
30 MACHINE HIRE	44,288		
31 ORGANIZATION FEE, PUBLICATION	7,619		
32 VET-MED-DRUGS	6,034		
33 CROP STORAGE-MARKETING	2,900		
34 LIVESTOCK MARKETING-BREEDING	5,950		
35 DAIRY EXPENSE			
36 GAS-FUEL-OIL	39,624		
37 IRRIGATION ENERGY	39,908		
38 REAL ESTATE TAXES	8,712		
39 PERSONAL PROPERTY TAXES	2,094		
40 GENERAL FARM INSURANCE	9,303		
41 UTILITIES	7,222		
42 CASH FARM RENT	45,759		
43 HERBICIDE-INSECTICIDE	69,473		
44 CONSERVATION	1,686		
45 AUTO EXPENSE	2,675		
46 TOTAL OPERATING EXPENSE	\$ 597,973		
47 DEPRECIATION-MACHINERY	55,674		
48 DEPRECIATION-BUILDINGS	8,627		
49 TOTAL FARM EXPENSE	\$ 662,274		
50 NET FARM INCOME	\$ 94,863		
51 UNPAID FAMILY LABOR	11,596		
52 UNPAID OPERATOR LABOR	30,323		
53 MANAGEMENT CHARGE	28,298		
54 CURRENT ASSET CHARGE - 8%	31,134		
55 NONCURRENT ASSET CHARGE - 8%	103,976		
56 RETURN LABOR-MANAGEMENT	-51,842		
57 RETURN TO CAPITAL	83,680		
58 ASSET TURNOVER RATIO	.2897		
59 OPERATING PROFIT MARGIN RATIO	.1105		
60 % RETURN ON ASSETS	.0320		
61 % RETURN ON EQUITY	.0146		
62 TOTAL EXPENSE RATIO	.8747		
63 ADJUSTED TOTAL EXPENSE RATIO	.9674		
64 ECONOMIC TOTAL EXPENSE RATIO	1.1459		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31	
65 CURRENT ASSETS	717,552	838,873	
66 NONCURRENT ASSETS	1,806,188	1,864,677	
67 CURRENT LIABILITIES	328,984	449,095	
68 NONCURRENT LIABILITIES	515,183	556,292	
69 CURRENT RATIO	2.18	1.87	
70 DEBT TO ASSET RATIO	.33	.37	

