

Kansas Farm Management Associations 2006 Annual ProfitLink Summary

2006 DATA - NW KANSAS
INCOME AND EXPENSE ANALYSIS

SORTED BY VALUE OF FARM PRODUCTION

< 100,001
24 FARMS

100,001 - 250,000
56 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	13,295	41,590	
2 DAIRY AND MILK	42		
3 SHEEP	62	21	
4 SWINE			
5 POULTRY AND EGGS		1	
6 OTHER LIVESTOCK	1,122	1,645	
7 CUSTOM FEEDING		4,388	
8 FEED PURCHASED	-3,537	-9,251	
9 LIVESTOCK INCOME	\$ 10,984	\$ 38,393	
10 CORN	2,846	22,065	
11 GRAIN SORGHUM	3,198	11,674	
12 SOYBEANS	1,191	2,025	
13 SUNFLOWERS		378	
14 WHEAT	10,206	34,930	
15 HAY AND FORAGE	2,731	9,667	
16 OTHER CROP	3	124	
17 GOVERNMENT PAYMENTS	9,243	18,202	
18 CROP INSURANCE PROCEEDS	9,174	21,865	
19 MACHINE WORK	6,344	6,153	
20 OTHER INCOME	5,568	5,399	
21 VALUE OF FARM PRODUCTION	\$ 61,487	\$ 170,875	
22 HIRED LABOR	846	3,766	
23 MACHINERY REPAIRS	6,268	14,554	
24 IRRIGATION REPAIRS	146	473	
25 BUILDING REPAIRS	592	1,098	
26 INTEREST PAID	7,377	12,683	
27 SEED-OTHER CROP EXPENSE	1,162	7,715	
28 CROP INSURANCE	1,963	5,640	
29 FERTILIZER-LIME	2,593	13,115	
30 MACHINE HIRE	3,824	8,966	
31 ORGANIZATION FEE, PUBLICATION	1,948	1,828	
32 VET-MED-DRUGS	520	2,151	
33 CROP STORAGE-MARKETING	6	339	
34 LIVESTOCK MARKETING-BREEDING	587	1,867	
35 DAIRY EXPENSE		561	
36 GAS-FUEL-OIL	5,361	13,527	
37 IRRIGATION ENERGY	976	3,135	
38 REAL ESTATE TAXES	2,576	3,157	
39 PERSONAL PROPERTY TAXES	146	591	
40 GENERAL FARM INSURANCE	2,183	3,415	
41 UTILITIES	1,678	2,205	
42 CASH FARM RENT	3,667	12,154	
43 HERBICIDE-INSECTICIDE	2,301	11,980	
44 CONSERVATION	313	373	
45 AUTO EXPENSE	700	1,550	
46 TOTAL OPERATING EXPENSE	\$ 47,733	\$ 126,843	
47 DEPRECIATION-MACHINERY	4,864	12,963	
48 DEPRECIATION-BUILDINGS	271	967	
49 TOTAL FARM EXPENSE	\$ 52,868	\$ 140,773	
50 NET FARM INCOME	\$ 8,619	\$ 30,102	
51 UNPAID FAMILY LABOR	938	3,054	
52 UNPAID OPERATOR LABOR	10,913	19,430	
53 MANAGEMENT CHARGE	3,467	8,688	
54 CURRENT ASSET CHARGE - 8%	9,490	8,740	
55 NONCURRENT ASSET CHARGE - 8%	29,135	32,880	
56 RETURN LABOR-MANAGEMENT	-30,943	-14,571	
57 RETURN TO CAPITAL	679	11,613	
58 ASSET TURNOVER RATIO	.1064	.2377	
59 OPERATING PROFIT MARGIN RATIO	.0110	.0680	
60 % RETURN ON ASSETS	.0012	.0162	
61 % RETURN ON EQUITY	-.0139	-.0021	
62 TOTAL EXPENSE RATIO	.8598	.8238	
63 ADJUSTED TOTAL EXPENSE RATIO	1.1089	1.0063	
64 ECONOMIC TOTAL EXPENSE RATIO	1.7371	1.2498	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
	DECEMBER 31		DECEMBER 31
65 CURRENT ASSETS	145,180	131,862	179,349
66 NONCURRENT ASSETS	437,460	440,770	530,337
67 CURRENT LIABILITIES	23,717	16,084	66,702
68 NONCURRENT LIABILITIES	69,956	79,895	128,222
69 CURRENT RATIO	6.12	8.20	2.69
70 DEBT TO ASSET RATIO	.16	.17	.27

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2006 DATA - NW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

250,001 - 500,000
53 FARMS

> 500,001
38 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	54,174	148,254		
2 DAIRY AND MILK	4,289	-26		
3 SHEEP	54	5		
4 SWINE	65	71		
5 POULTRY AND EGGS	5,112			
6 OTHER LIVESTOCK	1,737	1,511		
7 CUSTOM FEEDING	1,185	8,827		
8 FEED PURCHASED	-13,223	-82,831		
9 LIVESTOCK INCOME	\$ 53,394	\$ 75,811		
10 CORN	75,555	382,784		
11 GRAIN SORGHUM	19,775	28,526		
12 SOYBEANS	9,895	16,519		
13 SUNFLOWERS	7,409	24,013		
14 WHEAT	56,562	101,128		
15 HAY AND FORAGE	14,756	37,316		
16 OTHER CROP	10,643	14,696		
17 GOVERNMENT PAYMENTS	36,889	88,503		
18 CROP INSURANCE PROCEEDS	57,256	129,352		
19 MACHINE WORK	10,593	50,703		
20 OTHER INCOME	6,051	3,286		
21 VALUE OF FARM PRODUCTION	\$ 358,777	\$ 952,638		
22 HIRED LABOR	11,631	44,258		
23 MACHINERY REPAIRS	26,966	48,155		
24 IRRIGATION REPAIRS	2,353	9,122		
25 BUILDING REPAIRS	1,680	2,579		
26 INTEREST PAID	25,663	69,158		
27 SEED-OTHER CROP EXPENSE	19,266	71,259		
28 CROP INSURANCE	13,718	32,520		
29 FERTILIZER-LIME	33,811	90,779		
30 MACHINE HIRE	16,296	53,181		
31 ORGANIZATION FEE, PUBLICATION	3,627	6,880		
32 VET-MED-DRUGS	2,313	6,063		
33 CROP STORAGE-MARKETING	1,909	4,172		
34 LIVESTOCK MARKETING-BREEDING	2,432	6,434		
35 DAIRY EXPENSE				
36 GAS-FUEL-OIL	25,701	48,931		
37 IRRIGATION ENERGY	20,132	68,692		
38 REAL ESTATE TAXES	4,408	8,290		
39 PERSONAL PROPERTY TAXES	913	1,794		
40 GENERAL FARM INSURANCE	6,425	12,190		
41 UTILITIES	3,439	7,787		
42 CASH FARM RENT	19,724	60,588		
43 HERBICIDE-INSECTICIDE	28,724	81,262		
44 CONSERVATION	366	875		
45 AUTO EXPENSE	1,363	2,186		
46 TOTAL OPERATING EXPENSE	\$ 272,862	\$ 737,153		
47 DEPRECIATION-MACHINERY	24,863	72,093		
48 DEPRECIATION-BUILDINGS	2,126	9,441		
49 TOTAL FARM EXPENSE	\$ 299,851	\$ 818,687		
50 NET FARM INCOME	\$ 58,926	\$ 133,951		
51 UNPAID FAMILY LABOR	5,901	8,408		
52 UNPAID OPERATOR LABOR	22,823	30,268		
53 MANAGEMENT CHARGE	15,863	35,261		
54 CURRENT ASSET CHARGE - 8%	13,981	30,821		
55 NONCURRENT ASSET CHARGE - 8%	51,516	89,642		
56 RETURN LABOR-MANAGEMENT	-12,472	5,080		
57 RETURN TO CAPITAL	40,003	129,171		
58 ASSET TURNOVER RATIO	.3032	.3685		
59 OPERATING PROFIT MARGIN RATIO	.1115	.1356		
60 % RETURN ON ASSETS	.0338	.0500		
61 % RETURN ON EQUITY	.0175	.0399		
62 TOTAL EXPENSE RATIO	.8358	.8594		
63 ADJUSTED TOTAL EXPENSE RATIO	.9600	.9370		
64 ECONOMIC TOTAL EXPENSE RATIO	1.1426	1.0635		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	286,363	305,376	821,931	935,316
66 NONCURRENT ASSETS	879,998	895,219	1,675,954	1,736,648
67 CURRENT LIABILITIES	117,915	124,295	435,579	551,147
68 NONCURRENT LIABILITIES	239,271	248,050	577,785	593,761
69 CURRENT RATIO	2.43	2.46	1.89	1.70
70 DEBT TO ASSET RATIO	.31	.31	.41	.43

