

Kansas Farm Management Associations 2006 Annual ProfitLink Summary

2006 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS

ADJ. TOTAL EXPENSE RATIO QUARTILES

HIGH 25%
80 FARMS

HIGH MIDDLE
80 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	13,311		30,799	
2 DAIRY AND MILK	1,306		24,523	
3 SHEEP	8		148	
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-16		-885	
7 CUSTOM FEEDING			33,190	
8 FEED PURCHASED	-6,232		-42,244	
9 LIVESTOCK INCOME	\$ 8,377		\$ 45,532	
10 CORN	9,905		47,906	
11 GRAIN SORGHUM	8,815		23,139	
12 SOYBEANS	9,279		30,168	
13 SUNFLOWERS	134		1,543	
14 WHEAT	47,361		86,646	
15 HAY AND FORAGE	6,217		15,408	
16 OTHER CROP	1,783		17,740	
17 GOVERNMENT PAYMENTS	12,153		24,830	
18 CROP INSURANCE PROCEEDS	5,777		11,471	
19 MACHINE WORK	3,892		19,781	
20 OTHER INCOME	3,084		19,364	
21 VALUE OF FARM PRODUCTION	\$ 116,777		\$ 343,528	
22 HIRED LABOR	4,245		23,502	
23 MACHINERY REPAIRS	13,401		30,502	
24 IRRIGATION REPAIRS	709		1,554	
25 BUILDING REPAIRS	1,074		1,407	
26 INTEREST PAID	13,788		24,386	
27 SEED-OTHER CROP EXPENSE	11,505		27,938	
28 CROP INSURANCE	3,029		6,392	
29 FERTILIZER-LIME	20,185		46,003	
30 MACHINE HIRE	8,422		18,368	
31 ORGANIZATION FEE, PUBLICATION	2,506		4,182	
32 VET-MED-DRUGS	879		10,059	
33 CROP STORAGE-MARKETING	148		1,513	
34 LIVESTOCK MARKETING-BREEDING	1,453		2,396	
35 DAIRY EXPENSE	162		2,098	
36 GAS-FUEL-OIL	13,740		27,124	
37 IRRIGATION ENERGY	1,277		4,025	
38 REAL ESTATE TAXES	3,409		4,624	
39 PERSONAL PROPERTY TAXES	548		899	
40 GENERAL FARM INSURANCE	2,576		5,319	
41 UTILITIES	2,162		5,640	
42 CASH FARM RENT	6,391		16,090	
43 HERBICIDE-INSECTICIDE	7,468		25,589	
44 CONSERVATION	38		193	
45 AUTO EXPENSE	711		899	
46 TOTAL OPERATING EXPENSE	\$ 119,827		\$ 290,700	
47 DEPRECIATION-MACHINERY	10,735		28,660	
48 DEPRECIATION-BUILDINGS	864		4,441	
49 TOTAL FARM EXPENSE	\$ 131,426		\$ 323,801	
50 NET FARM INCOME	\$ -14,649		\$ 19,727	
51 UNPAID FAMILY LABOR	759		2,559	
52 UNPAID OPERATOR LABOR	25,549		28,181	
53 MANAGEMENT CHARGE	1,028		9,472	
54 CURRENT ASSET CHARGE - 8%	1,614		4,993	
55 NONCURRENT ASSET CHARGE - 8%	27,421		41,581	
56 RETURN LABOR-MANAGEMENT	-44,443		-29,407	
57 RETURN TO CAPITAL	-28,197		3,900	
58 ASSET TURNOVER RATIO	.1976		.3582	
59 OPERATING PROFIT MARGIN RATIO	-.2415		.0114	
60 % RETURN ON ASSETS	-.0477		.0041	
61 % RETURN ON EQUITY	-.1157		-.0352	
62 TOTAL EXPENSE RATIO	1.1254		.9426	
63 ADJUSTED TOTAL EXPENSE RATIO	1.3595		1.0596	
64 ECONOMIC TOTAL EXPENSE RATIO	1.6082		1.1952	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	112,471	98,187	218,852	226,960
66 NONCURRENT ASSETS	476,791	494,784	728,199	743,957
67 CURRENT LIABILITIES	81,318	88,996	151,828	169,148
68 NONCURRENT LIABILITIES	142,134	143,915	213,976	218,661
69 CURRENT RATIO	1.38	1.10	1.44	1.34
70 DEBT TO ASSET RATIO	.38	.39	.39	.40

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ADJ. TOTAL EXPENSE RATIO QUANTILES

LOW MIDDLE
80 FARMS

LOW 25%
80 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	31,563		32,102	
2 DAIRY AND MILK	10,203		4,685	
3 SHEEP	234		89	
4 SWINE	7,844		3,109	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-143		24	
7 CUSTOM FEEDING	4,315		2,787	
8 FEED PURCHASED	-17,344		-8,434	
9 LIVESTOCK INCOME	\$ 36,671		\$ 34,362	
10 CORN	63,144		75,371	
11 GRAIN SORGHUM	39,459		46,453	
12 SOYBEANS	40,678		39,342	
13 SUNFLOWERS	48		195	
14 WHEAT	125,975		97,850	
15 HAY AND FORAGE	26,676		36,481	
16 OTHER CROP	9,568		2,691	
17 GOVERNMENT PAYMENTS	31,363		28,605	
18 CROP INSURANCE PROCEEDS	8,208		8,795	
19 MACHINE WORK	12,651		9,001	
20 OTHER INCOME	16,054		18,907	
21 VALUE OF FARM PRODUCTION	\$ 410,495		\$ 398,053	
22 HIRED LABOR	15,960		11,120	
23 MACHINERY REPAIRS	31,163		22,789	
24 IRRIGATION REPAIRS	924		1,680	
25 BUILDING REPAIRS	2,122		1,194	
26 INTEREST PAID	22,911		10,617	
27 SEED-OTHER CROP EXPENSE	28,513		19,910	
28 CROP INSURANCE	8,369		5,656	
29 FERTILIZER-LIME	53,429		45,086	
30 MACHINE HIRE	21,268		16,061	
31 ORGANIZATION FEE, PUBLICATION	3,908		3,643	
32 VET-MED-DRUGS	3,046		1,456	
33 CROP STORAGE-MARKETING	863		119	
34 LIVESTOCK MARKETING-BREEDING	2,803		691	
35 DAIRY EXPENSE	1,430		268	
36 GAS-FUEL-OIL	31,611		25,452	
37 IRRIGATION ENERGY	6,106		4,790	
38 REAL ESTATE TAXES	5,549		5,022	
39 PERSONAL PROPERTY TAXES	1,120		899	
40 GENERAL FARM INSURANCE	5,979		5,007	
41 UTILITIES	4,775		3,073	
42 CASH FARM RENT	20,823		15,002	
43 HERBICIDE-INSECTICIDE	25,550		21,564	
44 CONSERVATION	228		138	
45 AUTO EXPENSE	571		776	
46 TOTAL OPERATING EXPENSE	\$ 299,023		\$ 222,012	
47 DEPRECIATION-MACHINERY	30,333		25,399	
48 DEPRECIATION-BUILDINGS	2,091		1,984	
49 TOTAL FARM EXPENSE	\$ 331,448		\$ 249,395	
50 NET FARM INCOME	\$ 79,047		\$ 148,658	
51 UNPAID FAMILY LABOR	1,969		1,744	
52 UNPAID OPERATOR LABOR	30,780		26,696	
53 MANAGEMENT CHARGE	19,299		29,958	
54 CURRENT ASSET CHARGE - 8%	6,139		17,449	
55 NONCURRENT ASSET CHARGE - 8%	47,679		55,487	
56 RETURN LABOR-MANAGEMENT	23,260		73,979	
57 RETURN TO CAPITAL	49,911		100,877	
58 ASSET TURNOVER RATIO	.3835		.3530	
59 OPERATING PROFIT MARGIN RATIO	.1216		.2534	
60 % RETURN ON ASSETS	.0466		.0895	
61 % RETURN ON EQUITY	.0401		.0990	
62 TOTAL EXPENSE RATIO	.8074		.6265	
63 ADJUSTED TOTAL EXPENSE RATIO	.9342		.7732	
64 ECONOMIC TOTAL EXPENSE RATIO	1.0653		.9565	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	221,734	260,002	251,773	325,751
66 NONCURRENT ASSETS	821,122	837,765	823,459	854,352
67 CURRENT LIABILITIES	160,395	167,858	67,245	74,053
68 NONCURRENT LIABILITIES	229,367	237,552	146,449	144,197
69 CURRENT RATIO	1.38	1.55	3.74	4.40
70 DEBT TO ASSET RATIO	.37	.37	.20	.18

