

Kansas Farm Management Associations 2006 Annual ProfitLink Summary

2006 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
Farm Size by Census Acres

< 181 ACRES
11 FARMS

181 - 499 ACRES
29 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	10,380	3,590		
2 DAIRY AND MILK	17,987	35,030		
3 SHEEP		510		
4 SWINE	32,852	2,147		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	15			
7 CUSTOM FEEDING				
8 FEED PURCHASED	-27,142	-16,354		
9 LIVESTOCK INCOME	\$ 34,092	\$ 24,924		
10 CORN	574	12,905		
11 GRAIN SORGHUM	489	4,262		
12 SOYBEANS	2,528	5,973		
13 SUNFLOWERS	11	167		
14 WHEAT	6,290	19,411		
15 HAY AND FORAGE	9,605	2,213		
16 OTHER CROP	415	178		
17 GOVERNMENT PAYMENTS	2,321	6,385		
18 CROP INSURANCE PROCEEDS	334	1,955		
19 MACHINE WORK	2,851	5,318		
20 OTHER INCOME	7	5,083		
21 VALUE OF FARM PRODUCTION	\$ 59,518	\$ 88,774		
22 HIRED LABOR	1,776	2,537		
23 MACHINERY REPAIRS	1,283	9,056		
24 IRRIGATION REPAIRS	5	775		
25 BUILDING REPAIRS	603	1,513		
26 INTEREST PAID	3,227	6,830		
27 SEED-OTHER CROP EXPENSE	2,503	5,298		
28 CROP INSURANCE	212	1,499		
29 FERTILIZER-LIME	3,906	8,237		
30 MACHINE HIRE	13,991	5,399		
31 ORGANIZATION FEE, PUBLICATION	1,267	1,594		
32 VET-MED-DRUGS	608	1,329		
33 CROP STORAGE-MARKETING	5	99		
34 LIVESTOCK MARKETING-BREEDING	973	1,685		
35 DAIRY EXPENSE	2,202	3,981		
36 GAS-FUEL-OIL	3,955	7,448		
37 IRRIGATION ENERGY		252		
38 REAL ESTATE TAXES	1,493	2,518		
39 PERSONAL PROPERTY TAXES	282	523		
40 GENERAL FARM INSURANCE	1,415	2,007		
41 UTILITIES	1,433	1,912		
42 CASH FARM RENT	1,387	4,432		
43 HERBICIDE-INSECTICIDE	1,135	3,758		
44 CONSERVATION	1	60		
45 AUTO EXPENSE	76	370		
46 TOTAL OPERATING EXPENSE	\$ 43,738	\$ 73,113		
47 DEPRECIATION-MACHINERY	2,566	8,563		
48 DEPRECIATION-BUILDINGS	702	3,598		
49 TOTAL FARM EXPENSE	\$ 47,007	\$ 85,273		
50 NET FARM INCOME	\$ 12,511	\$ 3,500		
51 UNPAID FAMILY LABOR		853		
52 UNPAID OPERATOR LABOR	16,445	23,834		
53 MANAGEMENT CHARGE	3,338	2,978		
54 CURRENT ASSET CHARGE - 8%	3,976	5,640		
55 NONCURRENT ASSET CHARGE - 8%	10,197	22,590		
56 RETURN LABOR-MANAGEMENT	-1,662	-25,584		
57 RETURN TO CAPITAL	-4,046	-17,336		
58 ASSET TURNOVER RATIO	.2624	.1979		
59 OPERATING PROFIT MARGIN RATIO	-.0680	-.1953		
60 % RETURN ON ASSETS	-.0178	-.0386		
61 % RETURN ON EQUITY	-.0411	-.0685		
62 TOTAL EXPENSE RATIO	.7898	.9606		
63 ADJUSTED TOTAL EXPENSE RATIO	1.1222	1.2722		
64 ECONOMIC TOTAL EXPENSE RATIO	1.3603	1.5902		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	64,886	65,434	84,832	92,800
66 NONCURRENT ASSETS	152,306	171,031	360,658	358,839
67 CURRENT LIABILITIES	12,102	18,815	16,787	19,840
68 NONCURRENT LIABILITIES	25,490	42,926	77,357	77,384
69 CURRENT RATIO	5.36	3.48	5.05	4.68
70 DEBT TO ASSET RATIO	.17	.26	.21	.22

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2006 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
Farm Size by Census Acres

500 - 999 ACRES
52 FARMS

1,000 - 1,999 ACRES
127 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	14,191		19,547	
2 DAIRY AND MILK	6,966		9,499	
3 SHEEP	62		128	
4 SWINE			3,450	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	139		23	
7 CUSTOM FEEDING	1,707		1,284	
8 FEED PURCHASED	-7,297		-11,535	
9 LIVESTOCK INCOME	\$ 15,769		\$ 22,398	
10 CORN	24,685		46,034	
11 GRAIN SORGHUM	12,125		30,819	
12 SOYBEANS	12,842		26,943	
13 SUNFLOWERS			-114	
14 WHEAT	48,612		76,132	
15 HAY AND FORAGE	10,514		21,609	
16 OTHER CROP	1,996		6,121	
17 GOVERNMENT PAYMENTS	11,708		22,111	
18 CROP INSURANCE PROCEEDS	5,712		8,391	
19 MACHINE WORK	7,742		8,684	
20 OTHER INCOME	12,650		12,559	
21 VALUE OF FARM PRODUCTION	\$ 164,356		\$ 281,687	
22 HIRED LABOR	2,332		9,190	
23 MACHINERY REPAIRS	13,141		21,039	
24 IRRIGATION REPAIRS	418		1,281	
25 BUILDING REPAIRS	1,321		1,299	
26 INTEREST PAID	6,326		16,091	
27 SEED-OTHER CROP EXPENSE	9,992		19,939	
28 CROP INSURANCE	2,079		4,969	
29 FERTILIZER-LIME	22,730		34,552	
30 MACHINE HIRE	4,384		15,239	
31 ORGANIZATION FEE, PUBLICATION	2,018		3,483	
32 VET-MED-DRUGS	830		1,340	
33 CROP STORAGE-MARKETING	-725		742	
34 LIVESTOCK MARKETING-BREEDING	449		543	
35 DAIRY EXPENSE	845		469	
36 GAS-FUEL-OIL	12,932		19,335	
37 IRRIGATION ENERGY	1,268		5,788	
38 REAL ESTATE TAXES	3,826		4,469	
39 PERSONAL PROPERTY TAXES	599		567	
40 GENERAL FARM INSURANCE	2,844		4,629	
41 UTILITIES	2,671		3,418	
42 CASH FARM RENT	7,815		11,582	
43 HERBICIDE-INSECTICIDE	8,760		17,170	
44 CONSERVATION	209		67	
45 AUTO EXPENSE	403		880	
46 TOTAL OPERATING EXPENSE	\$ 107,464		\$ 198,081	
47 DEPRECIATION-MACHINERY	11,100		19,826	
48 DEPRECIATION-BUILDINGS	984		1,976	
49 TOTAL FARM EXPENSE	\$ 119,548		\$ 219,883	
50 NET FARM INCOME	\$ 44,808		\$ 61,803	
51 UNPAID FAMILY LABOR	779		2,303	
52 UNPAID OPERATOR LABOR	25,650		28,446	
53 MANAGEMENT CHARGE	10,425		15,040	
54 CURRENT ASSET CHARGE - 8%	8,521		8,159	
55 NONCURRENT ASSET CHARGE - 8%	32,669		43,078	
56 RETURN LABOR-MANAGEMENT	2,839		8,264	
57 RETURN TO CAPITAL	14,280		32,106	
58 ASSET TURNOVER RATIO	.2665		.3109	
59 OPERATING PROFIT MARGIN RATIO	.0869		.1140	
60 % RETURN ON ASSETS	.0231		.0354	
61 % RETURN ON EQUITY	.0154		.0250	
62 TOTAL EXPENSE RATIO	.7274		.7806	
63 ADJUSTED TOTAL EXPENSE RATIO	.9516		.9431	
64 ECONOMIC TOTAL EXPENSE RATIO	1.2022		1.1250	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	123,021	145,610	177,408	199,301
66 NONCURRENT ASSETS	475,648	489,390	701,125	734,484
67 CURRENT LIABILITIES	25,526	30,084	80,218	92,513
68 NONCURRENT LIABILITIES	76,034	72,277	179,429	179,241
69 CURRENT RATIO	4.82	4.84	2.21	2.15
70 DEBT TO ASSET RATIO	.17	.16	.30	.29

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2006 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
Farm Size by Census Acres

2,000 - 4,999 ACRES
96 FARMS

> 5,000 ACRES
5 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	46,615	141,651		
2 DAIRY AND MILK	4,948			
3 SHEEP	40			
4 SWINE	150			
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-755	-3,885		
7 CUSTOM FEEDING	29,651	24,991		
8 FEED PURCHASED	-33,011	-30,815		
9 LIVESTOCK INCOME	\$ 47,639	\$ 131,943		
10 CORN	79,673	109,380		
11 GRAIN SORGHUM	44,320	100,221		
12 SOYBEANS	45,524	179,286		
13 SUNFLOWERS	1,699	-2		
14 WHEAT	151,746	246,062		
15 HAY AND FORAGE	31,700	55,694		
16 OTHER CROP	16,505	13,446		
17 GOVERNMENT PAYMENTS	39,613	65,126		
18 CROP INSURANCE PROCEEDS	13,340	7,292		
19 MACHINE WORK	19,461	13,361		
20 OTHER INCOME	22,194	12,360		
21 VALUE OF FARM PRODUCTION	\$ 513,411	\$ 934,170		
22 HIRED LABOR	28,028	62,793		
23 MACHINERY REPAIRS	40,243	66,628		
24 IRRIGATION REPAIRS	1,670	4,408		
25 BUILDING REPAIRS	1,801	1,337		
26 INTEREST PAID	30,502	40,392		
27 SEED-OTHER CROP EXPENSE	37,213	44,745		
28 CROP INSURANCE	10,639	13,883		
29 FERTILIZER-LIME	69,080	138,517		
30 MACHINE HIRE	26,180	28,508		
31 ORGANIZATION FEE, PUBLICATION	5,186	6,739		
32 VET-MED-DRUGS	9,853	6,149		
33 CROP STORAGE-MARKETING	1,144	8,460		
34 LIVESTOCK MARKETING-BREEDING	2,743	34,449		
35 DAIRY EXPENSE	765			
36 GAS-FUEL-OIL	42,430	74,678		
37 IRRIGATION ENERGY	4,827	4,818		
38 REAL ESTATE TAXES	6,141	8,560		
39 PERSONAL PROPERTY TAXES	1,531	1,788		
40 GENERAL FARM INSURANCE	6,914	7,439		
41 UTILITIES	5,920	7,917		
42 CASH FARM RENT	23,716	73,364		
43 HERBICIDE-INSECTICIDE	35,056	58,136		
44 CONSERVATION	270	140		
45 AUTO EXPENSE	933	530		
46 TOTAL OPERATING EXPENSE	\$ 392,784	\$ 694,377		
47 DEPRECIATION-MACHINERY	41,082	58,925		
48 DEPRECIATION-BUILDINGS	3,471	603		
49 TOTAL FARM EXPENSE	\$ 437,337	\$ 753,905		
50 NET FARM INCOME	\$ 76,075	\$ 180,265		
51 UNPAID FAMILY LABOR	2,133			
52 UNPAID OPERATOR LABOR	30,094	37,800		
53 MANAGEMENT CHARGE	20,666	44,271		
54 CURRENT ASSET CHARGE - 8%	5,622	37,873		
55 NONCURRENT ASSET CHARGE - 8%	57,439	64,466		
56 RETURN LABOR-MANAGEMENT	10,881	77,926		
57 RETURN TO CAPITAL	53,684	138,585		
58 ASSET TURNOVER RATIO	.3862	.4886		
59 OPERATING PROFIT MARGIN RATIO	.1046	.1484		
60 % RETURN ON ASSETS	.0404	.0725		
61 % RETURN ON EQUITY	.0294	.0768		
62 TOTAL EXPENSE RATIO	.8518	.8070		
63 ADJUSTED TOTAL EXPENSE RATIO	.9548	.8949		
64 ECONOMIC TOTAL EXPENSE RATIO	1.0777	1.0044		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31		
65 CURRENT ASSETS	307,532	344,400	552,304	703,145
66 NONCURRENT ASSETS	996,504	1,010,412	1,278,069	1,290,717
67 CURRENT LIABILITIES	251,483	259,905	117,099	191,529
68 NONCURRENT LIABILITIES	278,009	292,942	520,059	437,066
69 CURRENT RATIO	1.22	1.33	4.72	3.67
70 DEBT TO ASSET RATIO	.41	.41	.35	.32

