

Kansas Farm Management Associations 2006 Annual ProfitLink Summary

2006 DATA - SW KANSAS
INCOME AND EXPENSE ANALYSIS

SORTED BY VALUE OF FARM PRODUCTION

< 100,001
29 FARMS

100,001 - 250,000
39 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	10,428	36,305	
2 DAIRY AND MILK			
3 SHEEP	19		
4 SWINE			
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	69	-341	
7 CUSTOM FEEDING	814	66	
8 FEED PURCHASED	-5,540	-8,304	
9 LIVESTOCK INCOME	\$ 5,790	\$ 27,727	
10 CORN	2,666	8,700	
11 GRAIN SORGHUM	6,743	15,817	
12 SOYBEANS	506	3,834	
13 SUNFLOWERS		1,052	
14 WHEAT	17,541	45,864	
15 HAY AND FORAGE	3,714	11,431	
16 OTHER CROP	231	71	
17 GOVERNMENT PAYMENTS	14,592	28,973	
18 CROP INSURANCE PROCEEDS	5,338	15,178	
19 MACHINE WORK	1,889	4,827	
20 OTHER INCOME	3,270	5,146	
21 VALUE OF FARM PRODUCTION	\$ 62,281	\$ 168,621	
22 HIRED LABOR	1,832	8,954	
23 MACHINERY REPAIRS	7,265	15,393	
24 IRRIGATION REPAIRS	952	1,044	
25 BUILDING REPAIRS	1,071	902	
26 INTEREST PAID	6,442	10,135	
27 SEED-OTHER CROP EXPENSE	1,949	6,064	
28 CROP INSURANCE	1,880	4,339	
29 FERTILIZER-LIME	4,670	12,021	
30 MACHINE HIRE	4,913	12,315	
31 ORGANIZATION FEE, PUBLICATION	1,897	2,015	
32 VET-MED-DRUGS	1,620	1,213	
33 CROP STORAGE-MARKETING	561	409	
34 LIVESTOCK MARKETING-BREEDING	406	856	
35 DAIRY EXPENSE			
36 GAS-FUEL-OIL	7,141	16,881	
37 IRRIGATION ENERGY	562	5,584	
38 REAL ESTATE TAXES	4,486	4,239	
39 PERSONAL PROPERTY TAXES	308	1,101	
40 GENERAL FARM INSURANCE	2,552	4,048	
41 UTILITIES	2,114	3,171	
42 CASH FARM RENT	1,987	8,014	
43 HERBICIDE-INSECTICIDE	4,507	13,409	
44 CONSERVATION	150	273	
45 AUTO EXPENSE	1,277	1,014	
46 TOTAL OPERATING EXPENSE	\$ 60,541	\$ 133,395	
47 DEPRECIATION-MACHINERY	4,775	14,133	
48 DEPRECIATION-BUILDINGS	613	542	
49 TOTAL FARM EXPENSE	\$ 65,930	\$ 148,071	
50 NET FARM INCOME	\$ -3,649	\$ 20,551	
51 UNPAID FAMILY LABOR	853	1,442	
52 UNPAID OPERATOR LABOR	24,859	25,408	
53 MANAGEMENT CHARGE	1,977	7,593	
54 CURRENT ASSET CHARGE - 8%	3,417	10,324	
55 NONCURRENT ASSET CHARGE - 8%	29,932	44,292	
56 RETURN LABOR-MANAGEMENT	-37,851	-35,508	
57 RETURN TO CAPITAL	-24,895	-3,757	
58 ASSET TURNOVER RATIO	.1185	.2044	
59 OPERATING PROFIT MARGIN RATIO	-.3997	-.0223	
60 % RETURN ON ASSETS	-.0473	-.0046	
61 % RETURN ON EQUITY	-.0752	-.0203	
62 TOTAL EXPENSE RATIO	1.0586	.8781	
63 ADJUSTED TOTAL EXPENSE RATIO	1.5032	1.0824	
64 ECONOMIC TOTAL EXPENSE RATIO	2.0386	1.4063	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
65 CURRENT ASSETS	93,144	93,789	188,580
66 NONCURRENT ASSETS	433,523	431,135	640,350
67 CURRENT LIABILITIES	50,467	51,037	59,409
68 NONCURRENT LIABILITIES	59,737	56,616	87,948
69 CURRENT RATIO	1.85	1.84	3.17
70 DEBT TO ASSET RATIO	.21	.21	.18

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2006 DATA - SW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

250,001 - 500,000
30 FARMS

> 500,001
8 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	57,510	98,597		
2 DAIRY AND MILK	7,105			
3 SHEEP	4,579			
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-2,237	-1,058		
7 CUSTOM FEEDING	3,701	71,998		
8 FEED PURCHASED	-14,584	-52,175		
9 LIVESTOCK INCOME	\$ 56,074	\$ 117,362		
10 CORN	71,513	304,059		
11 GRAIN SORGHUM	53,756	126,473		
12 SOYBEANS	7,831	23,240		
13 SUNFLOWERS	1,044			
14 WHEAT	64,292	82,528		
15 HAY AND FORAGE	18,266	66,523		
16 OTHER CROP	3,785	42,998		
17 GOVERNMENT PAYMENTS	44,981	126,282		
18 CROP INSURANCE PROCEEDS	19,288	63,236		
19 MACHINE WORK	17,061	47,654		
20 OTHER INCOME	-12,535	75,800		
21 VALUE OF FARM PRODUCTION	\$ 345,357	\$ 1,076,155		
22 HIRED LABOR	28,557	82,893		
23 MACHINERY REPAIRS	40,988	47,875		
24 IRRIGATION REPAIRS	6,281	7,911		
25 BUILDING REPAIRS	2,310	3,453		
26 INTEREST PAID	15,532	43,508		
27 SEED-OTHER CROP EXPENSE	13,822	76,479		
28 CROP INSURANCE	8,348	14,256		
29 FERTILIZER-LIME	33,021	109,357		
30 MACHINE HIRE	15,120	64,860		
31 ORGANIZATION FEE, PUBLICATION	4,529	5,260		
32 VET-MED-DRUGS	3,232	20,113		
33 CROP STORAGE-MARKETING	1,166	1,028		
34 LIVESTOCK MARKETING-BREEDING	1,720	32,407		
35 DAIRY EXPENSE	262			
36 GAS-FUEL-OIL	31,274	68,791		
37 IRRIGATION ENERGY	21,959	102,128		
38 REAL ESTATE TAXES	6,772	10,227		
39 PERSONAL PROPERTY TAXES	1,412	2,236		
40 GENERAL FARM INSURANCE	7,044	13,243		
41 UTILITIES	4,414	6,391		
42 CASH FARM RENT	13,514	94,542		
43 HERBICIDE-INSECTICIDE	23,161	119,867		
44 CONSERVATION	532	507		
45 AUTO EXPENSE	421	487		
46 TOTAL OPERATING EXPENSE	\$ 285,391	\$ 927,817		
47 DEPRECIATION-MACHINERY	22,714	59,377		
48 DEPRECIATION-BUILDINGS	2,278	5,452		
49 TOTAL FARM EXPENSE	\$ 310,382	\$ 992,646		
50 NET FARM INCOME	\$ 34,974	\$ 83,509		
51 UNPAID FAMILY LABOR	600			
52 UNPAID OPERATOR LABOR	28,350	33,750		
53 MANAGEMENT CHARGE	11,998	25,600		
54 CURRENT ASSET CHARGE - 8%	11,205	6,488		
55 NONCURRENT ASSET CHARGE - 8%	60,988	102,076		
56 RETURN LABOR-MANAGEMENT	-37,818	-25,055		
57 RETURN TO CAPITAL	9,558	67,668		
58 ASSET TURNOVER RATIO	.2813	.4816		
59 OPERATING PROFIT MARGIN RATIO	.0277	.0629		
60 % RETURN ON ASSETS	.0078	.0303		
61 % RETURN ON EQUITY	-.0066	.0178		
62 TOTAL EXPENSE RATIO	.8987	.9224		
63 ADJUSTED TOTAL EXPENSE RATIO	1.0173	.9776		
64 ECONOMIC TOTAL EXPENSE RATIO	1.2263	1.0784		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	311,928	318,066	558,684	582,509
66 NONCURRENT ASSETS	901,283	924,428	1,673,265	1,654,637
67 CURRENT LIABILITIES	174,140	175,729	514,844	464,144
68 NONCURRENT LIABILITIES	154,856	146,162	384,200	391,795
69 CURRENT RATIO	1.79	1.81	1.09	1.26
70 DEBT TO ASSET RATIO	.27	.26	.40	.38

