

Kansas Farm Management Associations

2007 DATA - NORTH CENTRAL KANSAS **2007 Annual ProfitLink Summary**

INCOME AND EXPENSE ANALYSIS

ECON. TOTAL EXPENSE RATIO QUANTILES

HIGH 25%
68 FARMS

HIGH MIDDLE
68 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	53,757	110,405		
2 DAIRY AND MILK	7,487	4,165		
3 SHEEP	60	250		
4 SWINE	4,740	2,983		
5 POULTRY AND EGGS	-2	-2		
6 OTHER LIVESTOCK	-434	-586		
7 CUSTOM FEEDING	702	871		
8 FEED PURCHASED	-21,212	-57,420		
9 LIVESTOCK INCOME	\$ 45,098	\$ 60,666		
10 CORN	3,585	15,313		
11 GRAIN SORGHUM	11,675	40,089		
12 SOYBEANS	14,553	34,945		
13 SUNFLOWERS	412	692		
14 WHEAT	28,934	52,654		
15 HAY AND FORAGE	5,710	15,040		
16 OTHER CROP	673	1,466		
17 GOVERNMENT PAYMENTS	10,603	18,098		
18 CROP INSURANCE PROCEEDS	12,624	30,228		
19 MACHINE WORK	2,002	4,455		
20 OTHER INCOME	764	7,091		
21 VALUE OF FARM PRODUCTION	\$ 136,630	\$ 280,738		
22 HIRED LABOR	5,341	8,127		
23 MACHINERY REPAIRS	14,878	22,250		
24 IRRIGATION REPAIRS	134	518		
25 BUILDING REPAIRS	1,436	1,526		
26 INTEREST PAID	16,310	21,045		
27 SEED-OTHER CROP EXPENSE	9,597	17,304		
28 CROP INSURANCE	2,817	7,041		
29 FERTILIZER-LIME	20,230	37,602		
30 MACHINE HIRE	4,633	8,788		
31 ORGANIZATION FEE, PUBLICATION	1,834	2,766		
32 VET-MED-DRUGS	3,472	4,633		
33 CROP STORAGE-MARKETING	69	2,127		
34 LIVESTOCK MARKETING-BREEDING	2,774	7,335		
35 DAIRY EXPENSE	627	749		
36 GAS-FUEL-OIL	13,267	18,710		
37 IRRIGATION ENERGY		271		
38 REAL ESTATE TAXES	4,756	4,517		
39 PERSONAL PROPERTY TAXES	394	610		
40 GENERAL FARM INSURANCE	3,133	4,361		
41 UTILITIES	3,364	4,387		
42 CASH FARM RENT	10,441	21,248		
43 HERBICIDE-INSECTICIDE	7,974	14,894		
44 CONSERVATION	492	110		
45 AUTO EXPENSE	864	1,131		
46 TOTAL OPERATING EXPENSE	\$ 128,839	\$ 212,049		
47 DEPRECIATION-MACHINERY	12,982	22,616		
48 DEPRECIATION-BUILDINGS	1,439	1,633		
49 TOTAL FARM EXPENSE	\$ 143,260	\$ 236,297		
50 NET FARM INCOME	\$ -6,630	\$ 44,440		
51 UNPAID FAMILY LABOR	1,794	2,074		
52 UNPAID OPERATOR LABOR	38,013	44,203		
53 CURRENT ASSET CHARGE - 8%	9,842	13,011		
54 NONCURRENT ASSET CHARGE - 8%	38,103	37,196		
55 RETURN LABOR-MANAGEMENT	-56,369	-7,841		
56 RETURN TO CAPITAL	-30,126	19,208		
57 ASSET TURNOVER RATIO	.1713	.2937		
58 OPERATING PROFIT MARGIN RATIO	-.2205	.0684		
59 % RETURN ON ASSETS	-.0378	.0201		
60 % RETURN ON EQUITY	-.0775	-.0029		
61 TOTAL EXPENSE RATIO	1.0485	.8417		
62 ADJUSTED TOTAL EXPENSE RATIO	1.3399	1.0065		
63 ECONOMIC TOTAL EXPENSE RATIO	1.6908	1.1854		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	209,248	193,262	328,120	338,935
65 NONCURRENT ASSETS	594,249	598,188	608,657	636,291
66 CURRENT LIABILITIES	81,589	74,863	177,734	164,047
67 NONCURRENT LIABILITIES	119,935	119,930	153,862	161,176
68 CURRENT RATIO	2.56	2.58	1.85	2.07
69 DEBT TO ASSET RATIO	.25	.25	.35	.33

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INCOME AND EXPENSE ANALYSIS

ECON. TOTAL EXPENSE RATIO QUANTILES

LOW MIDDLE
68 FARMS

LOW 25%
66 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	85,098	65,184		
2 DAIRY AND MILK	34,494	51,929		
3 SHEEP	333	-9		
4 SWINE	8,669	2,252		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-1,631	-98		
7 CUSTOM FEEDING	638	7,204		
8 FEED PURCHASED	-39,472	-26,003		
9 LIVESTOCK INCOME	\$ 88,128	\$ 100,460		
10 CORN	19,497	56,007		
11 GRAIN SORGHUM	56,239	108,331		
12 SOYBEANS	53,047	109,088		
13 SUNFLOWERS	3,346	4,815		
14 WHEAT	66,197	86,973		
15 HAY AND FORAGE	10,582	21,048		
16 OTHER CROP	5,361	2,835		
17 GOVERNMENT PAYMENTS	21,443	28,541		
18 CROP INSURANCE PROCEEDS	25,372	41,073		
19 MACHINE WORK	6,000	11,542		
20 OTHER INCOME	12,266	17,752		
21 VALUE OF FARM PRODUCTION	\$ 367,479	\$ 588,464		
22 HIRED LABOR	13,247	22,798		
23 MACHINERY REPAIRS	27,796	29,651		
24 IRRIGATION REPAIRS	411	549		
25 BUILDING REPAIRS	1,523	2,253		
26 INTEREST PAID	25,153	22,035		
27 SEED-OTHER CROP EXPENSE	18,641	29,119		
28 CROP INSURANCE	8,853	12,784		
29 FERTILIZER-LIME	41,132	66,182		
30 MACHINE HIRE	11,543	13,942		
31 ORGANIZATION FEE, PUBLICATION	3,888	3,549		
32 VET-MED-DRUGS	5,167	4,990		
33 CROP STORAGE-MARKETING	534	1,489		
34 LIVESTOCK MARKETING-BREEDING	3,909	2,436		
35 DAIRY EXPENSE	2,882	4,291		
36 GAS-FUEL-OIL	21,167	25,969		
37 IRRIGATION ENERGY	287	601		
38 REAL ESTATE TAXES	4,535	4,998		
39 PERSONAL PROPERTY TAXES	740	1,057		
40 GENERAL FARM INSURANCE	5,632	6,339		
41 UTILITIES	5,614	8,050		
42 CASH FARM RENT	23,826	39,832		
43 HERBICIDE-INSECTICIDE	20,894	31,782		
44 CONSERVATION	205	468		
45 AUTO EXPENSE	923	1,076		
46 TOTAL OPERATING EXPENSE	\$ 248,501	\$ 336,240		
47 DEPRECIATION-MACHINERY	24,997	33,609		
48 DEPRECIATION-BUILDINGS	2,546	2,906		
49 TOTAL FARM EXPENSE	\$ 276,044	\$ 372,755		
50 NET FARM INCOME	\$ 91,435	\$ 215,709		
51 UNPAID FAMILY LABOR	785	173		
52 UNPAID OPERATOR LABOR	44,472	51,573		
53 CURRENT ASSET CHARGE - 8%	11,324	19,829		
54 NONCURRENT ASSET CHARGE - 8%	29,019	34,608		
55 RETURN LABOR-MANAGEMENT	50,307	161,099		
56 RETURN TO CAPITAL	71,331	185,998		
57 ASSET TURNOVER RATIO	.4297	.5664		
58 OPERATING PROFIT MARGIN RATIO	.1941	.3161		
59 % RETURN ON ASSETS	.0834	.1790		
60 % RETURN ON EQUITY	.0916	.2410		
61 TOTAL EXPENSE RATIO	.7512	.6334		
62 ADJUSTED TOTAL EXPENSE RATIO	.8743	.7214		
63 ECONOMIC TOTAL EXPENSE RATIO	.9841	.8139		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	274,423	321,939	314,754	429,790
65 NONCURRENT ASSETS	544,949	569,052	632,826	700,448
66 CURRENT LIABILITIES	152,503	160,758	134,450	114,369
67 NONCURRENT LIABILITIES	195,009	193,513	228,725	239,340
68 CURRENT RATIO	1.80	2.00	2.34	3.76
69 DEBT TO ASSET RATIO	.42	.40	.38	.31

