

Kansas Farm Management Associations

2007 DATA - NORTH CENTRAL KANSAS **2007 Annual ProfitLink Summary**

INCOME AND EXPENSE ANALYSIS

NET FARM INCOME QUANTILES

HIGH 25%
68 FARMS

HIGH MIDDLE
68 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	98,311		60,288	
2 DAIRY AND MILK	65,997		19,068	
3 SHEEP	-8		333	
4 SWINE	8,340		2,778	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-1,286		-444	
7 CUSTOM FEEDING	6,140		851	
8 FEED PURCHASED	-44,725		-19,382	
9 LIVESTOCK INCOME	\$ 132,769		\$ 63,492	
10 CORN	61,156		15,344	
11 GRAIN SORGHUM	114,392		55,340	
12 SOYBEANS	115,518		44,205	
13 SUNFLOWERS	4,556		2,206	
14 WHEAT	100,802		56,279	
15 HAY AND FORAGE	12,977		16,861	
16 OTHER CROP	7,008		942	
17 GOVERNMENT PAYMENTS	32,696		18,862	
18 CROP INSURANCE PROCEEDS	44,671		25,695	
19 MACHINE WORK	13,785		3,242	
20 OTHER INCOME	20,400		7,863	
21 VALUE OF FARM PRODUCTION	\$ 660,731		\$ 310,331	
22 HIRED LABOR	27,523		7,093	
23 MACHINERY REPAIRS	36,435		21,933	
24 IRRIGATION REPAIRS	626		313	
25 BUILDING REPAIRS	2,987		750	
26 INTEREST PAID	25,786		19,127	
27 SEED-OTHER CROP EXPENSE	31,108		17,290	
28 CROP INSURANCE	15,147		7,122	
29 FERTILIZER-LIME	72,168		38,114	
30 MACHINE HIRE	15,996		8,272	
31 ORGANIZATION FEE, PUBLICATION	3,998		2,630	
32 VET-MED-DRUGS	7,048		3,041	
33 CROP STORAGE-MARKETING	1,360		1,078	
34 LIVESTOCK MARKETING-BREEDING	5,050		2,493	
35 DAIRY EXPENSE	5,735		1,731	
36 GAS-FUEL-OIL	30,266		18,067	
37 IRRIGATION ENERGY	730		168	
38 REAL ESTATE TAXES	6,172		4,302	
39 PERSONAL PROPERTY TAXES	1,046		828	
40 GENERAL FARM INSURANCE	7,747		4,291	
41 UTILITIES	9,244		3,845	
42 CASH FARM RENT	43,232		21,059	
43 HERBICIDE-INSECTICIDE	35,104		17,638	
44 CONSERVATION	470		183	
45 AUTO EXPENSE	1,063		865	
46 TOTAL OPERATING EXPENSE	\$ 386,040		\$ 202,236	
47 DEPRECIATION-MACHINERY	40,964		18,326	
48 DEPRECIATION-BUILDINGS	4,158		1,306	
49 TOTAL FARM EXPENSE	\$ 431,163		\$ 221,868	
50 NET FARM INCOME	\$ 229,568		\$ 88,462	
51 UNPAID FAMILY LABOR	505		953	
52 UNPAID OPERATOR LABOR	55,304		43,261	
53 CURRENT ASSET CHARGE - 8%	25,456		12,433	
54 NONCURRENT ASSET CHARGE - 8%	49,664		31,464	
55 RETURN LABOR-MANAGEMENT	153,943		43,612	
56 RETURN TO CAPITAL	199,546		63,376	
57 ASSET TURNOVER RATIO	.4928		.3798	
58 OPERATING PROFIT MARGIN RATIO	.3020		.2042	
59 % RETURN ON ASSETS	.1488		.0776	
60 % RETURN ON EQUITY	.1850		.0806	
61 TOTAL EXPENSE RATIO	.6526		.7149	
62 ADJUSTED TOTAL EXPENSE RATIO	.7370		.8574	
63 ECONOMIC TOTAL EXPENSE RATIO	.8507		.9989	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	411,062	531,446	231,419	282,898
65 NONCURRENT ASSETS	830,960	907,965	552,013	568,004
66 CURRENT LIABILITIES	161,813	144,290	97,782	105,722
67 NONCURRENT LIABILITIES	241,646	255,676	171,349	162,058
68 CURRENT RATIO	2.54	3.68	2.37	2.68
69 DEBT TO ASSET RATIO	.32	.28	.34	.31

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INCOME AND EXPENSE ANALYSIS

NET FARM INCOME QUANTILES

LOW MIDDLE
68 FARMS

LOW 25%
66 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	98,933	56,662		
2 DAIRY AND MILK	6,750	4,876		
3 SHEEP	164	150		
4 SWINE	2,958	4,637		
5 POULTRY AND EGGS	-2	-1		
6 OTHER LIVESTOCK	-240	-800		
7 CUSTOM FEEDING	1,167	1,076		
8 FEED PURCHASED	-57,534	-22,358		
9 LIVESTOCK INCOME	\$ 52,196	\$ 44,242		
10 CORN	13,334	3,009		
11 GRAIN SORGHUM	29,648	14,185		
12 SOYBEANS	29,710	19,566		
13 SUNFLOWERS	1,670	713		
14 WHEAT	40,756	35,405		
15 HAY AND FORAGE	15,836	6,272		
16 OTHER CROP	1,969	342		
17 GOVERNMENT PAYMENTS	15,035	11,592		
18 CROP INSURANCE PROCEEDS	21,783	16,424		
19 MACHINE WORK	4,899	1,786		
20 OTHER INCOME	7,659	1,472		
21 VALUE OF FARM PRODUCTION	\$ 234,494	\$ 155,007		
22 HIRED LABOR	7,706	6,718		
23 MACHINERY REPAIRS	19,505	16,310		
24 IRRIGATION REPAIRS	117	556		
25 BUILDING REPAIRS	1,238	1,748		
26 INTEREST PAID	17,002	22,645		
27 SEED-OTHER CROP EXPENSE	14,339	11,402		
28 CROP INSURANCE	4,898	4,072		
29 FERTILIZER-LIME	29,833	23,783		
30 MACHINE HIRE	8,516	5,885		
31 ORGANIZATION FEE, PUBLICATION	3,197	2,170		
32 VET-MED-DRUGS	4,437	3,697		
33 CROP STORAGE-MARKETING	1,569	173		
34 LIVESTOCK MARKETING-BREEDING	3,171	5,840		
35 DAIRY EXPENSE	329	646		
36 GAS-FUEL-OIL	16,524	13,902		
37 IRRIGATION ENERGY	131	116		
38 REAL ESTATE TAXES	4,257	4,046		
39 PERSONAL PROPERTY TAXES	400	512		
40 GENERAL FARM INSURANCE	3,744	3,603		
41 UTILITIES	3,962	4,252		
42 CASH FARM RENT	16,319	13,976		
43 HERBICIDE-INSECTICIDE	13,038	9,097		
44 CONSERVATION	297	321		
45 AUTO EXPENSE	1,300	758		
46 TOTAL OPERATING EXPENSE	\$ 175,828	\$ 156,230		
47 DEPRECIATION-MACHINERY	18,706	15,680		
48 DEPRECIATION-BUILDINGS	1,421	1,600		
49 TOTAL FARM EXPENSE	\$ 195,955	\$ 173,509		
50 NET FARM INCOME	\$ 38,538	\$ -18,502		
51 UNPAID FAMILY LABOR	1,682	1,733		
52 UNPAID OPERATOR LABOR	41,646	37,640		
53 CURRENT ASSET CHARGE - 8%	9,201	6,526		
54 NONCURRENT ASSET CHARGE - 8%	29,034	28,587		
55 RETURN LABOR-MANAGEMENT	-1,379	-55,347		
56 RETURN TO CAPITAL	12,212	-35,230		
57 ASSET TURNOVER RATIO	.3070	.2164		
58 OPERATING PROFIT MARGIN RATIO	.0521	-.2273		
59 % RETURN ON ASSETS	.0160	-.0492		
60 % RETURN ON EQUITY	-.0100	-.1319		
61 TOTAL EXPENSE RATIO	.8357	1.1194		
62 ADJUSTED TOTAL EXPENSE RATIO	1.0204	1.3734		
63 ECONOMIC TOTAL EXPENSE RATIO	1.1835	1.5999		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	257,915	268,246	223,463	194,412
65 NONCURRENT ASSETS	490,018	511,318	503,899	511,125
66 CURRENT LIABILITIES	145,795	150,347	141,081	113,656
67 NONCURRENT LIABILITIES	137,832	137,641	144,217	156,136
68 CURRENT RATIO	1.77	1.78	1.58	1.71
69 DEBT TO ASSET RATIO	.38	.37	.39	.38

