

Kansas Farm Management Associations

2007 DATA - NORTH CENTRAL KANSAS **2007 Annual ProfitLink Summary**

INCOME AND EXPENSE ANALYSIS

SORTED BY VALUE OF FARM PRODUCTION

< 100,001

28 FARMS

100,001 - 250,000

96 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	25,232	36,885	
2 DAIRY AND MILK	1,999	6,356	
3 SHEEP	146	413	
4 SWINE	1,898	6,707	
5 POULTRY AND EGGS	-3	-1	
6 OTHER LIVESTOCK	-526	-92	
7 CUSTOM FEEDING	845	887	
8 FEED PURCHASED	-5,478	-15,828	
9 LIVESTOCK INCOME	\$ 24,113	\$ 35,327	
10 CORN	2,803	6,170	
11 GRAIN SORGHUM	2,519	29,623	
12 SOYBEANS	8,112	25,140	
13 SUNFLOWERS	271	265	
14 WHEAT	13,445	35,488	
15 HAY AND FORAGE	2,712	6,275	
16 OTHER CROP	455	1,138	
17 GOVERNMENT PAYMENTS	5,269	11,555	
18 CROP INSURANCE PROCEEDS	5,491	18,029	
19 MACHINE WORK	1,421	2,626	
20 OTHER INCOME	1,679	4,191	
21 VALUE OF FARM PRODUCTION	\$ 68,290	\$ 175,825	
22 HIRED LABOR	1,910	2,607	
23 MACHINERY REPAIRS	8,117	15,722	
24 IRRIGATION REPAIRS	2	49	
25 BUILDING REPAIRS	816	956	
26 INTEREST PAID	8,701	13,282	
27 SEED-OTHER CROP EXPENSE	3,843	9,996	
28 CROP INSURANCE	867	4,503	
29 FERTILIZER-LIME	9,415	23,152	
30 MACHINE HIRE	2,901	5,436	
31 ORGANIZATION FEE, PUBLICATION	1,798	2,028	
32 VET-MED-DRUGS	1,149	2,260	
33 CROP STORAGE-MARKETING	13	619	
34 LIVESTOCK MARKETING-BREEDING	703	1,855	
35 DAIRY EXPENSE	94	418	
36 GAS-FUEL-OIL	7,343	12,457	
37 IRRIGATION ENERGY		92	
38 REAL ESTATE TAXES	3,366	3,501	
39 PERSONAL PROPERTY TAXES	427	372	
40 GENERAL FARM INSURANCE	2,464	3,252	
41 UTILITIES	2,470	3,296	
42 CASH FARM RENT	4,736	10,357	
43 HERBICIDE-INSECTICIDE	3,006	10,072	
44 CONSERVATION	268	298	
45 AUTO EXPENSE	795	1,141	
46 TOTAL OPERATING EXPENSE	\$ 65,205	\$ 127,721	
47 DEPRECIATION-MACHINERY	6,466	13,403	
48 DEPRECIATION-BUILDINGS	1,201	1,116	
49 TOTAL FARM EXPENSE	\$ 72,872	\$ 142,240	
50 NET FARM INCOME	\$ -4,582	\$ 33,585	
51 UNPAID FAMILY LABOR	1,362	1,033	
52 UNPAID OPERATOR LABOR	29,247	38,554	
53 CURRENT ASSET CHARGE - 8%	4,659	8,651	
54 NONCURRENT ASSET CHARGE - 8%	26,345	28,949	
55 RETURN LABOR-MANAGEMENT	-36,948	-5,048	
56 RETURN TO CAPITAL	-26,490	7,281	
57 ASSET TURNOVER RATIO	.1342	.2683	
58 OPERATING PROFIT MARGIN RATIO	-.3879	.0414	
59 % RETURN ON ASSETS	-.0521	.0111	
60 % RETURN ON EQUITY	-.0908	-.0128	
61 TOTAL EXPENSE RATIO	1.0671	.8090	
62 ADJUSTED TOTAL EXPENSE RATIO	1.5153	1.0341	
63 ECONOMIC TOTAL EXPENSE RATIO	1.9693	1.2480	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
	DECEMBER 31		DECEMBER 31
64 CURRENT ASSETS	112,760	110,386	163,536
65 NONCURRENT ASSETS	397,785	396,514	480,383
66 CURRENT LIABILITIES	56,741	49,938	67,145
67 NONCURRENT LIABILITIES	63,895	71,776	119,122
68 CURRENT RATIO	1.99	2.21	2.44
69 DEBT TO ASSET RATIO	.24	.24	.29

Kansas Farm Management Associations

2007 DATA - NORTH CENTRAL KANSAS **2007 Annual ProfitLink Summary**

INCOME AND EXPENSE ANALYSIS

SORTED BY VALUE OF FARM PRODUCTION

250,001 - 500,000

98 FARMS

> 500,001

48 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	80,928	189,030		
2 DAIRY AND MILK	13,425	95,487		
3 SHEEP	-3	-6		
4 SWINE	1,820	8,082		
5 POULTRY AND EGGS	-1			
6 OTHER LIVESTOCK	-636	-2,102		
7 CUSTOM FEEDING	1,749	7,199		
8 FEED PURCHASED	-24,516	-118,162		
9 LIVESTOCK INCOME	\$ 72,767	\$ 179,527		
10 CORN	17,956	80,768		
11 GRAIN SORGHUM	56,381	126,133		
12 SOYBEANS	47,848	142,567		
13 SUNFLOWERS	2,967	6,180		
14 WHEAT	67,486	112,348		
15 HAY AND FORAGE	18,628	21,164		
16 OTHER CROP	1,862	8,178		
17 GOVERNMENT PAYMENTS	21,429	40,346		
18 CROP INSURANCE PROCEEDS	28,489	55,699		
19 MACHINE WORK	3,868	19,537		
20 OTHER INCOME	8,083	27,050		
21 VALUE OF FARM PRODUCTION	\$ 347,765	\$ 819,498		
22 HIRED LABOR	10,474	41,480		
23 MACHINERY REPAIRS	24,671	46,198		
24 IRRIGATION REPAIRS	584	969		
25 BUILDING REPAIRS	1,313	4,382		
26 INTEREST PAID	22,890	40,477		
27 SEED-OTHER CROP EXPENSE	19,547	42,414		
28 CROP INSURANCE	7,862	18,521		
29 FERTILIZER-LIME	44,090	89,384		
30 MACHINE HIRE	10,009	21,538		
31 ORGANIZATION FEE, PUBLICATION	2,730	6,224		
32 VET-MED-DRUGS	4,294	11,705		
33 CROP STORAGE-MARKETING	1,566	1,471		
34 LIVESTOCK MARKETING-BREEDING	6,660	5,493		
35 DAIRY EXPENSE	1,291	8,404		
36 GAS-FUEL-OIL	21,882	37,124		
37 IRRIGATION ENERGY	288	843		
38 REAL ESTATE TAXES	4,908	7,447		
39 PERSONAL PROPERTY TAXES	767	1,364		
40 GENERAL FARM INSURANCE	4,449	10,286		
41 UTILITIES	4,467	12,849		
42 CASH FARM RENT	25,055	58,784		
43 HERBICIDE-INSECTICIDE	19,578	43,829		
44 CONSERVATION	196	635		
45 AUTO EXPENSE	926	977		
46 TOTAL OPERATING EXPENSE	\$ 240,498	\$ 512,800		
47 DEPRECIATION-MACHINERY	23,099	54,316		
48 DEPRECIATION-BUILDINGS	1,638	5,678		
49 TOTAL FARM EXPENSE	\$ 265,236	\$ 572,793		
50 NET FARM INCOME	\$ 82,529	\$ 246,705		
51 UNPAID FAMILY LABOR	1,712	477		
52 UNPAID OPERATOR LABOR	46,917	60,428		
53 CURRENT ASSET CHARGE - 8%	14,515	26,027		
54 NONCURRENT ASSET CHARGE - 8%	35,111	50,420		
55 RETURN LABOR-MANAGEMENT	31,191	169,782		
56 RETURN TO CAPITAL	56,790	226,277		
57 ASSET TURNOVER RATIO	.3680	.5162		
58 OPERATING PROFIT MARGIN RATIO	.1633	.2761		
59 % RETURN ON ASSETS	.0601	.1425		
60 % RETURN ON EQUITY	.0546	.1944		
61 TOTAL EXPENSE RATIO	.7627	.6990		
62 ADJUSTED TOTAL EXPENSE RATIO	.9025	.7733		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0452	.8666		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	298,366	326,867	580,812	712,065
65 NONCURRENT ASSETS	615,463	649,176	896,887	985,568
66 CURRENT LIABILITIES	134,949	127,397	325,379	316,832
67 NONCURRENT LIABILITIES	194,145	192,722	306,742	315,214
68 CURRENT RATIO	2.21	2.57	1.79	2.25
69 DEBT TO ASSET RATIO	.36	.33	.43	.37

