

Kansas Farm Management Associations 2007 Annual ProfitLink Summary

2007 DATA - NORTHEAST KANSAS

INCOME AND EXPENSE ANALYSIS

SORTED BY VALUE OF FARM PRODUCTION

< 100,001

49 FARMS

100,001 - 250,000

59 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	28,719		47,455	
2 DAIRY AND MILK	3,739		8,400	
3 SHEEP	558		7	
4 SWINE	340		1,353	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-232		-257	
7 CUSTOM FEEDING	2,271		2,737	
8 FEED PURCHASED	-13,120		-14,780	
9 LIVESTOCK INCOME	\$ 22,274		\$ 44,913	
10 CORN	6,329		41,273	
11 GRAIN SORGHUM	617		3,815	
12 SOYBEANS	10,307		50,782	
13 SUNFLOWERS	75		139	
14 WHEAT	4,068		8,578	
15 HAY AND FORAGE	1,295		5,693	
16 OTHER CROP	127		5,324	
17 GOVERNMENT PAYMENTS	2,810		7,386	
18 CROP INSURANCE PROCEEDS	569		4,415	
19 MACHINE WORK	1,402		4,782	
20 OTHER INCOME	5,407		3,432	
21 VALUE OF FARM PRODUCTION	\$ 55,281		\$ 180,533	
22 HIRED LABOR	978		3,716	
23 MACHINERY REPAIRS	5,725		13,835	
24 IRRIGATION REPAIRS	1		68	
25 BUILDING REPAIRS	1,078		962	
26 INTEREST PAID	3,913		12,663	
27 SEED-OTHER CROP EXPENSE	2,870		15,411	
28 CROP INSURANCE	669		4,646	
29 FERTILIZER-LIME	6,612		19,980	
30 MACHINE HIRE	3,538		5,800	
31 ORGANIZATION FEE, PUBLICATION	1,843		2,035	
32 VET-MED-DRUGS	1,486		2,450	
33 CROP STORAGE-MARKETING	140		254	
34 LIVESTOCK MARKETING-BREEDING	1,081		1,101	
35 DAIRY EXPENSE	333		456	
36 GAS-FUEL-OIL	4,117		11,633	
37 IRRIGATION ENERGY	3			
38 REAL ESTATE TAXES	3,033		3,011	
39 PERSONAL PROPERTY TAXES	660		960	
40 GENERAL FARM INSURANCE	2,556		3,590	
41 UTILITIES	2,076		2,842	
42 CASH FARM RENT	4,349		11,949	
43 HERBICIDE-INSECTICIDE	1,827		8,134	
44 CONSERVATION	135		307	
45 AUTO EXPENSE	110		320	
46 TOTAL OPERATING EXPENSE	\$ 49,133		\$ 126,121	
47 DEPRECIATION-MACHINERY	5,132		12,773	
48 DEPRECIATION-BUILDINGS	1,209		1,262	
49 TOTAL FARM EXPENSE	\$ 55,473		\$ 140,157	
50 NET FARM INCOME	\$ -192		\$ 40,376	
51 UNPAID FAMILY LABOR	700		1,551	
52 UNPAID OPERATOR LABOR	25,863		39,547	
53 CURRENT ASSET CHARGE - 8%	7,291		12,065	
54 NONCURRENT ASSET CHARGE - 8%	29,901		33,254	
55 RETURN LABOR-MANAGEMENT	-38,084		-6,493	
56 RETURN TO CAPITAL	-22,842		11,942	
57 ASSET TURNOVER RATIO	.1055		.2423	
58 OPERATING PROFIT MARGIN RATIO	-.4132		.0661	
59 % RETURN ON ASSETS	-.0436		.0160	
60 % RETURN ON EQUITY	-.0576		-.0013	
61 TOTAL EXPENSE RATIO	1.0035		.7763	
62 ADJUSTED TOTAL EXPENSE RATIO	1.4840		1.0040	
63 ECONOMIC TOTAL EXPENSE RATIO	2.1568		1.2550	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	107,373	111,074	188,740	219,439
65 NONCURRENT ASSETS	415,107	414,031	536,454	545,590
66 CURRENT LIABILITIES	16,602	19,577	52,359	54,201
67 NONCURRENT LIABILITIES	48,821	32,795	123,257	127,448
68 CURRENT RATIO	6.47	5.67	3.60	4.05
69 DEBT TO ASSET RATIO	.13	.10	.24	.24

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2007 DATA - NORTHEAST KANSAS

INCOME AND EXPENSE ANALYSIS

SORTED BY VALUE OF FARM PRODUCTION

250,001 - 500,000

72 FARMS

> 500,001

74 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	88,480		114,003	
2 DAIRY AND MILK	26,679		62,694	
3 SHEEP				
4 SWINE	13,078		21,943	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	3,097		5,980	
7 CUSTOM FEEDING	13,749		79,305	
8 FEED PURCHASED	-44,269		-95,516	
9 LIVESTOCK INCOME	\$ 100,814		\$ 188,409	
10 CORN	95,342		282,937	
11 GRAIN SORGHUM	6,139		8,825	
12 SOYBEANS	102,559		237,485	
13 SUNFLOWERS	709		7,365	
14 WHEAT	14,028		21,410	
15 HAY AND FORAGE	12,507		8,450	
16 OTHER CROP	1,773		526	
17 GOVERNMENT PAYMENTS	13,874		24,945	
18 CROP INSURANCE PROCEEDS	5,346		11,116	
19 MACHINE WORK	7,679		17,941	
20 OTHER INCOME	12,359		33,043	
21 VALUE OF FARM PRODUCTION	\$ 373,129		\$ 842,451	
22 HIRED LABOR	11,653		27,476	
23 MACHINERY REPAIRS	22,929		40,479	
24 IRRIGATION REPAIRS	170		470	
25 BUILDING REPAIRS	1,745		3,202	
26 INTEREST PAID	21,480		50,972	
27 SEED-OTHER CROP EXPENSE	29,445		65,756	
28 CROP INSURANCE	8,797		21,982	
29 FERTILIZER-LIME	34,879		68,070	
30 MACHINE HIRE	9,426		21,028	
31 ORGANIZATION FEE, PUBLICATION	3,011		6,250	
32 VET-MED-DRUGS	6,195		14,426	
33 CROP STORAGE-MARKETING	395		1,680	
34 LIVESTOCK MARKETING-BREEDING	4,014		28,109	
35 DAIRY EXPENSE	1,798		2,830	
36 GAS-FUEL-OIL	20,389		40,754	
37 IRRIGATION ENERGY	340		625	
38 REAL ESTATE TAXES	4,322		6,921	
39 PERSONAL PROPERTY TAXES	1,078		2,173	
40 GENERAL FARM INSURANCE	5,457		10,172	
41 UTILITIES	4,973		9,675	
42 CASH FARM RENT	30,267		62,096	
43 HERBICIDE-INSECTICIDE	16,700		38,154	
44 CONSERVATION	884		2,872	
45 AUTO EXPENSE	211		378	
46 TOTAL OPERATING EXPENSE	\$ 240,557		\$ 526,549	
47 DEPRECIATION-MACHINERY	22,756		47,364	
48 DEPRECIATION-BUILDINGS	3,310		9,833	
49 TOTAL FARM EXPENSE	\$ 266,623		\$ 583,746	
50 NET FARM INCOME	\$ 106,507		\$ 258,705	
51 UNPAID FAMILY LABOR	4,130		2,112	
52 UNPAID OPERATOR LABOR	53,174		69,861	
53 CURRENT ASSET CHARGE - 8%	23,562		31,026	
54 NONCURRENT ASSET CHARGE - 8%	44,305		65,405	
55 RETURN LABOR-MANAGEMENT	34,509		160,161	
56 RETURN TO CAPITAL	70,682		237,703	
57 ASSET TURNOVER RATIO	.3283		.4500	
58 OPERATING PROFIT MARGIN RATIO	.1894		.2822	
59 % RETURN ON ASSETS	.0622		.1270	
60 % RETURN ON EQUITY	.0580		.1549	
61 TOTAL EXPENSE RATIO	.7146		.6929	
62 ADJUSTED TOTAL EXPENSE RATIO	.8681		.7783	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0500		.8928	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	381,076	435,361	571,010	698,723
65 NONCURRENT ASSETS	713,692	742,735	1,203,300	1,271,123
66 CURRENT LIABILITIES	113,439	113,948	238,871	255,202
67 NONCURRENT LIABILITIES	168,632	180,173	417,381	421,905
68 CURRENT RATIO	3.36	3.82	2.39	2.74
69 DEBT TO ASSET RATIO	.26	.25	.37	.34

