

Kansas Farm Management Associations 2007 Annual ProfitLink Summary

2007 DATA - NORTHWEST KANSAS

INCOME AND EXPENSE ANALYSIS

SORTED BY VALUE OF FARM PRODUCTION

< 100,001

9 FARMS

100,001 - 250,000

24 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	17,481		35,709	
2 DAIRY AND MILK			-33	
3 SHEEP			71	
4 SWINE				
5 POULTRY AND EGGS			59	
6 OTHER LIVESTOCK			10,264	
7 CUSTOM FEEDING			536	
8 FEED PURCHASED	-10,684		-10,746	
9 LIVESTOCK INCOME	\$ 6,797		\$ 35,859	
10 CORN	20,833		33,733	
11 GRAIN SORGHUM	5,156		14,315	
12 SOYBEANS	2,999		3,390	
13 SUNFLOWERS				
14 WHEAT	17,911		73,882	
15 HAY AND FORAGE	-12		5,773	
16 OTHER CROP	-278		452	
17 GOVERNMENT PAYMENTS	2,997		13,291	
18 CROP INSURANCE PROCEEDS	530		3,123	
19 MACHINE WORK	3,014		6,302	
20 OTHER INCOME	1,394		3,735	
21 VALUE OF FARM PRODUCTION	\$ 61,341		\$ 193,855	
22 HIRED LABOR	1,336		1,604	
23 MACHINERY REPAIRS	4,202		13,055	
24 IRRIGATION REPAIRS	429		215	
25 BUILDING REPAIRS	1,521		1,484	
26 INTEREST PAID	813		6,987	
27 SEED-OTHER CROP EXPENSE	3,863		4,561	
28 CROP INSURANCE	3,007		7,278	
29 FERTILIZER-LIME	6,873		11,452	
30 MACHINE HIRE	1,939		13,051	
31 ORGANIZATION FEE, PUBLICATION	2,695		2,347	
32 VET-MED-DRUGS	1,628		953	
33 CROP STORAGE-MARKETING			278	
34 LIVESTOCK MARKETING-BREEDING	1,689		1,508	
35 DAIRY EXPENSE				
36 GAS-FUEL-OIL	4,917		12,726	
37 IRRIGATION ENERGY	399		985	
38 REAL ESTATE TAXES	1,632		3,031	
39 PERSONAL PROPERTY TAXES	309		517	
40 GENERAL FARM INSURANCE	2,480		3,058	
41 UTILITIES	2,016		2,636	
42 CASH FARM RENT	2,641		6,963	
43 HERBICIDE-INSECTICIDE	4,196		9,958	
44 CONSERVATION			154	
45 AUTO EXPENSE	1,049		2,141	
46 TOTAL OPERATING EXPENSE	\$ 49,634		\$ 106,942	
47 DEPRECIATION-MACHINERY	3,368		13,458	
48 DEPRECIATION-BUILDINGS	375		1,022	
49 TOTAL FARM EXPENSE	\$ 53,377		\$ 121,422	
50 NET FARM INCOME	\$ 7,964		\$ 72,433	
51 UNPAID FAMILY LABOR			4,130	
52 UNPAID OPERATOR LABOR	25,586		30,182	
53 CURRENT ASSET CHARGE - 8%	6,852		11,558	
54 NONCURRENT ASSET CHARGE - 8%	17,281		31,331	
55 RETURN LABOR-MANAGEMENT	-16,169		25,414	
56 RETURN TO CAPITAL	-16,809		45,107	
57 ASSET TURNOVER RATIO	.1654		.3013	
58 OPERATING PROFIT MARGIN RATIO	-.2740		.2327	
59 % RETURN ON ASSETS	-.0453		.0701	
60 % RETURN ON EQUITY	-.0584		.0711	
61 TOTAL EXPENSE RATIO	.8702		.6264	
62 ADJUSTED TOTAL EXPENSE RATIO	1.2873		.8034	
63 ECONOMIC TOTAL EXPENSE RATIO	1.6807		1.0246	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	120,128	124,762	161,653	201,555
65 NONCURRENT ASSETS	245,528	251,408	456,362	467,161
66 CURRENT LIABILITIES	28,031	45,553	36,930	37,334
67 NONCURRENT LIABILITIES	35,009	29,903	70,846	69,397
68 CURRENT RATIO	4.29	2.74	4.38	5.40
69 DEBT TO ASSET RATIO	.17	.20	.17	.16

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2007 DATA - NORTHWEST KANSAS

INCOME AND EXPENSE ANALYSIS

SORTED BY VALUE OF FARM PRODUCTION

250,001 - 500,000

45 FARMS

> 500,001

75 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	48,285		114,441	
2 DAIRY AND MILK			7,422	
3 SHEEP				
4 SWINE			53	
5 POULTRY AND EGGS	12			
6 OTHER LIVESTOCK	2,624		3,584	
7 CUSTOM FEEDING	1,082		4,026	
8 FEED PURCHASED	-8,603		-58,557	
9 LIVESTOCK INCOME	\$ 43,399		\$ 70,969	
10 CORN	90,056		475,435	
11 GRAIN SORGHUM	46,671		79,187	
12 SOYBEANS	4,561		13,130	
13 SUNFLOWERS	4,711		17,863	
14 WHEAT	125,836		309,421	
15 HAY AND FORAGE	1,467		17,629	
16 OTHER CROP	636		11,192	
17 GOVERNMENT PAYMENTS	24,179		56,189	
18 CROP INSURANCE PROCEEDS	5,277		7,899	
19 MACHINE WORK	6,434		25,286	
20 OTHER INCOME	7,826		11,301	
21 VALUE OF FARM PRODUCTION	\$ 361,052		\$ 1,095,502	
22 HIRED LABOR	7,459		40,283	
23 MACHINERY REPAIRS	22,112		47,607	
24 IRRIGATION REPAIRS	1,487		7,500	
25 BUILDING REPAIRS	1,713		2,740	
26 INTEREST PAID	19,152		52,280	
27 SEED-OTHER CROP EXPENSE	14,175		57,444	
28 CROP INSURANCE	14,368		40,846	
29 FERTILIZER-LIME	27,732		105,185	
30 MACHINE HIRE	19,096		44,240	
31 ORGANIZATION FEE, PUBLICATION	2,360		5,890	
32 VET-MED-DRUGS	1,891		3,598	
33 CROP STORAGE-MARKETING	1,193		2,995	
34 LIVESTOCK MARKETING-BREEDING	1,452		4,377	
35 DAIRY EXPENSE				
36 GAS-FUEL-OIL	18,970		43,949	
37 IRRIGATION ENERGY	6,118		45,945	
38 REAL ESTATE TAXES	3,814		6,310	
39 PERSONAL PROPERTY TAXES	1,120		1,835	
40 GENERAL FARM INSURANCE	4,750		10,233	
41 UTILITIES	2,796		7,226	
42 CASH FARM RENT	19,353		51,023	
43 HERBICIDE-INSECTICIDE	24,417		67,279	
44 CONSERVATION	342		538	
45 AUTO EXPENSE	1,574		2,097	
46 TOTAL OPERATING EXPENSE	\$ 217,441		\$ 651,418	
47 DEPRECIATION-MACHINERY	15,024		52,459	
48 DEPRECIATION-BUILDINGS	1,053		7,535	
49 TOTAL FARM EXPENSE	\$ 233,518		\$ 711,412	
50 NET FARM INCOME	\$ 127,535		\$ 384,090	
51 UNPAID FAMILY LABOR	5,168		4,931	
52 UNPAID OPERATOR LABOR	32,804		45,547	
53 CURRENT ASSET CHARGE - 8%	13,752		32,943	
54 NONCURRENT ASSET CHARGE - 8%	39,729		81,933	
55 RETURN LABOR-MANAGEMENT	68,886		264,283	
56 RETURN TO CAPITAL	108,715		385,892	
57 ASSET TURNOVER RATIO	.3782		.4918	
58 OPERATING PROFIT MARGIN RATIO	.3011		.3523	
59 % RETURN ON ASSETS	.1139		.1732	
60 % RETURN ON EQUITY	.1340		.2323	
61 TOTAL EXPENSE RATIO	.6468		.6494	
62 ADJUSTED TOTAL EXPENSE RATIO	.7519		.6955	
63 ECONOMIC TOTAL EXPENSE RATIO	.9001		.8003	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	224,216	301,504	605,338	919,172
65 NONCURRENT ASSETS	701,635	681,713	1,428,330	1,501,902
66 CURRENT LIABILITIES	88,160	93,760	334,062	366,878
67 NONCURRENT LIABILITIES	200,785	189,344	410,348	471,549
68 CURRENT RATIO	2.54	3.22	1.81	2.51
69 DEBT TO ASSET RATIO	.31	.29	.37	.35

