

Kansas Farm Management Associations

2007 DATA - SOUTH CENTRAL KANSAS **2007 Annual ProfitLink Summary**

INCOME AND EXPENSE ANALYSIS

ADJ. TOTAL EXPENSE RATIO QUANTILES

HIGH 25%
74 FARMS

HIGH MIDDLE
74 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	14,827		56,399	
2 DAIRY AND MILK	6,300		14,735	
3 SHEEP	139		299	
4 SWINE	-2		3,335	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-409		-908	
7 CUSTOM FEEDING	-348		42,237	
8 FEED PURCHASED	-9,494		-54,604	
9 LIVESTOCK INCOME	\$ 11,012		\$ 61,494	
10 CORN	16,473		81,491	
11 GRAIN SORGHUM	9,219		23,471	
12 SOYBEANS	12,582		33,737	
13 SUNFLOWERS	194		1,730	
14 WHEAT	22,381		47,978	
15 HAY AND FORAGE	6,735		14,116	
16 OTHER CROP	2,121		15,138	
17 GOVERNMENT PAYMENTS	16,588		36,869	
18 CROP INSURANCE PROCEEDS	24,651		59,726	
19 MACHINE WORK	6,627		11,919	
20 OTHER INCOME	194		20,579	
21 VALUE OF FARM PRODUCTION	\$ 128,778		\$ 408,246	
22 HIRED LABOR	4,846		20,891	
23 MACHINERY REPAIRS	15,621		35,743	
24 IRRIGATION REPAIRS	560		2,504	
25 BUILDING REPAIRS	1,323		2,003	
26 INTEREST PAID	13,101		29,237	
27 SEED-OTHER CROP EXPENSE	13,508		34,648	
28 CROP INSURANCE	3,123		9,379	
29 FERTILIZER-LIME	22,743		64,929	
30 MACHINE HIRE	6,753		20,484	
31 ORGANIZATION FEE, PUBLICATION	2,923		4,944	
32 VET-MED-DRUGS	980		10,032	
33 CROP STORAGE-MARKETING	470		1,751	
34 LIVESTOCK MARKETING-BREEDING	1,067		4,014	
35 DAIRY EXPENSE	502		1,037	
36 GAS-FUEL-OIL	12,980		32,773	
37 IRRIGATION ENERGY	2,225		3,610	
38 REAL ESTATE TAXES	3,113		3,809	
39 PERSONAL PROPERTY TAXES	844		1,198	
40 GENERAL FARM INSURANCE	3,056		5,844	
41 UTILITIES	2,438		4,985	
42 CASH FARM RENT	7,096		20,812	
43 HERBICIDE-INSECTICIDE	9,932		26,119	
44 CONSERVATION	54		436	
45 AUTO EXPENSE	611		575	
46 TOTAL OPERATING EXPENSE	\$ 129,871		\$ 341,756	
47 DEPRECIATION-MACHINERY	14,412		26,801	
48 DEPRECIATION-BUILDINGS	940		3,472	
49 TOTAL FARM EXPENSE	\$ 145,222		\$ 372,029	
50 NET FARM INCOME	\$ -16,444		\$ 36,217	
51 UNPAID FAMILY LABOR	1,288		3,503	
52 UNPAID OPERATOR LABOR	41,793		54,344	
53 CURRENT ASSET CHARGE - 8%	5,349		8,537	
54 NONCURRENT ASSET CHARGE - 8%	30,564		36,938	
55 RETURN LABOR-MANAGEMENT	-53,646		-12,760	
56 RETURN TO CAPITAL	-46,424		7,607	
57 ASSET TURNOVER RATIO	.1995		.4209	
58 OPERATING PROFIT MARGIN RATIO	-.3605		.0186	
59 % RETURN ON ASSETS	-.0719		.0078	
60 % RETURN ON EQUITY	-.1326		-.0381	
61 TOTAL EXPENSE RATIO	1.1277		.9113	
62 ADJUSTED TOTAL EXPENSE RATIO	1.4622		1.0530	
63 ECONOMIC TOTAL EXPENSE RATIO	1.7411		1.1644	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	125,687	137,774	289,487	274,653
65 NONCURRENT ASSETS	510,523	517,318	669,023	706,569
66 CURRENT LIABILITIES	60,651	69,082	188,683	162,044
67 NONCURRENT LIABILITIES	131,872	131,860	225,407	226,746
68 CURRENT RATIO	2.07	1.99	1.53	1.69
69 DEBT TO ASSET RATIO	.30	.31	.43	.40

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INCOME AND EXPENSE ANALYSIS

ADJ. TOTAL EXPENSE RATIO QUANTILES

LOW MIDDLE
74 FARMS

LOW 25%
74 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	36,224		43,911	
2 DAIRY AND MILK	24,892		6,745	
3 SHEEP	-32		99	
4 SWINE	487		3,176	
5 POULTRY AND EGGS			-1	
6 OTHER LIVESTOCK	-3,406		2	
7 CUSTOM FEEDING	5,229		3,904	
8 FEED PURCHASED	-15,244		-15,828	
9 LIVESTOCK INCOME	\$ 48,149		\$ 42,008	
10 CORN	85,386		117,948	
11 GRAIN SORGHUM	55,640		75,218	
12 SOYBEANS	37,910		84,216	
13 SUNFLOWERS	1,019		1,365	
14 WHEAT	60,072		56,300	
15 HAY AND FORAGE	23,555		16,413	
16 OTHER CROP	2,164		6,039	
17 GOVERNMENT PAYMENTS	42,067		45,930	
18 CROP INSURANCE PROCEEDS	73,196		73,195	
19 MACHINE WORK	14,279		10,890	
20 OTHER INCOME	14,105		22,028	
21 VALUE OF FARM PRODUCTION	\$ 457,542		\$ 551,550	
22 HIRED LABOR	14,143		14,190	
23 MACHINERY REPAIRS	30,408		25,222	
24 IRRIGATION REPAIRS	1,328		1,527	
25 BUILDING REPAIRS	932		2,003	
26 INTEREST PAID	24,569		17,584	
27 SEED-OTHER CROP EXPENSE	34,321		34,891	
28 CROP INSURANCE	10,775		10,148	
29 FERTILIZER-LIME	65,592		66,055	
30 MACHINE HIRE	14,336		13,758	
31 ORGANIZATION FEE, PUBLICATION	3,458		5,148	
32 VET-MED-DRUGS	2,369		2,203	
33 CROP STORAGE-MARKETING	1,054		1,403	
34 LIVESTOCK MARKETING-BREEDING	2,842		1,393	
35 DAIRY EXPENSE	1,651		281	
36 GAS-FUEL-OIL	28,795		27,582	
37 IRRIGATION ENERGY	3,253		2,921	
38 REAL ESTATE TAXES	5,467		6,190	
39 PERSONAL PROPERTY TAXES	1,115		1,345	
40 GENERAL FARM INSURANCE	6,646		6,261	
41 UTILITIES	4,011		3,763	
42 CASH FARM RENT	19,034		16,578	
43 HERBICIDE-INSECTICIDE	24,038		29,765	
44 CONSERVATION	88		87	
45 AUTO EXPENSE	1,097		880	
46 TOTAL OPERATING EXPENSE	\$ 301,321		\$ 291,177	
47 DEPRECIATION-MACHINERY	29,930		34,635	
48 DEPRECIATION-BUILDINGS	3,039		2,420	
49 TOTAL FARM EXPENSE	\$ 334,291		\$ 328,232	
50 NET FARM INCOME	\$ 123,252		\$ 223,318	
51 UNPAID FAMILY LABOR	4,122		2,164	
52 UNPAID OPERATOR LABOR	47,296		44,637	
53 CURRENT ASSET CHARGE - 8%	7,068		22,433	
54 NONCURRENT ASSET CHARGE - 8%	51,561		69,191	
55 RETURN LABOR-MANAGEMENT	60,501		129,530	
56 RETURN TO CAPITAL	96,403		194,101	
57 ASSET TURNOVER RATIO	.4122		.3847	
58 OPERATING PROFIT MARGIN RATIO	.2107		.3519	
59 % RETURN ON ASSETS	.0868		.1354	
60 % RETURN ON EQUITY	.0980		.1541	
61 TOTAL EXPENSE RATIO	.7306		.5951	
62 ADJUSTED TOTAL EXPENSE RATIO	.8430		.6800	
63 ECONOMIC TOTAL EXPENSE RATIO	.9711		.8461	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	209,808	272,499	328,387	462,804
65 NONCURRENT ASSETS	854,985	882,718	1,017,391	1,058,996
66 CURRENT LIABILITIES	156,114	149,503	119,239	111,132
67 NONCURRENT LIABILITIES	218,778	229,888	174,058	172,565
68 CURRENT RATIO	1.34	1.82	2.75	4.16
69 DEBT TO ASSET RATIO	.35	.33	.22	.19

