

Kansas Farm Management Associations

2007 DATA - SOUTH CENTRAL KANSAS **2007 Annual ProfitLink Summary**

INCOME AND EXPENSE ANALYSIS

ECON. TOTAL EXPENSE RATIO QUANTILES

HIGH 25%
74 FARMS

HIGH MIDDLE
74 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	22,117	45,941	
2 DAIRY AND MILK	3,423	14,257	
3 SHEEP	139	5	
4 SWINE	-2	252	
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	-561	-698	
7 CUSTOM FEEDING	112	39,137	
8 FEED PURCHASED	-8,011	-50,403	
9 LIVESTOCK INCOME	\$ 17,216	\$ 48,492	
10 CORN	6,739	87,574	
11 GRAIN SORGHUM	9,253	25,074	
12 SOYBEANS	12,950	29,760	
13 SUNFLOWERS	241	202	
14 WHEAT	19,252	48,923	
15 HAY AND FORAGE	5,285	12,363	
16 OTHER CROP	1,670	9,662	
17 GOVERNMENT PAYMENTS	17,253	30,031	
18 CROP INSURANCE PROCEEDS	25,577	43,733	
19 MACHINE WORK	3,375	8,784	
20 OTHER INCOME	91	18,125	
21 VALUE OF FARM PRODUCTION	\$ 118,901	\$ 362,721	
22 HIRED LABOR	4,689	14,694	
23 MACHINERY REPAIRS	13,189	31,573	
24 IRRIGATION REPAIRS	323	2,293	
25 BUILDING REPAIRS	1,124	2,091	
26 INTEREST PAID	9,853	24,638	
27 SEED-OTHER CROP EXPENSE	11,123	30,636	
28 CROP INSURANCE	2,800	8,211	
29 FERTILIZER-LIME	20,013	56,890	
30 MACHINE HIRE	5,253	18,412	
31 ORGANIZATION FEE, PUBLICATION	2,578	3,264	
32 VET-MED-DRUGS	897	8,991	
33 CROP STORAGE-MARKETING	399	844	
34 LIVESTOCK MARKETING-BREEDING	479	4,378	
35 DAIRY EXPENSE	214	1,226	
36 GAS-FUEL-OIL	12,710	26,115	
37 IRRIGATION ENERGY	334	5,007	
38 REAL ESTATE TAXES	3,620	4,830	
39 PERSONAL PROPERTY TAXES	937	1,067	
40 GENERAL FARM INSURANCE	2,951	5,744	
41 UTILITIES	2,178	4,916	
42 CASH FARM RENT	7,804	12,531	
43 HERBICIDE-INSECTICIDE	7,933	24,572	
44 CONSERVATION	64	402	
45 AUTO EXPENSE	414	1,067	
46 TOTAL OPERATING EXPENSE	\$ 111,877	\$ 294,393	
47 DEPRECIATION-MACHINERY	13,713	27,509	
48 DEPRECIATION-BUILDINGS	762	3,756	
49 TOTAL FARM EXPENSE	\$ 126,352	\$ 325,659	
50 NET FARM INCOME	\$ -7,451	\$ 37,062	
51 UNPAID FAMILY LABOR	1,133	3,916	
52 UNPAID OPERATOR LABOR	41,979	49,089	
53 CURRENT ASSET CHARGE - 8%	10,966	8,282	
54 NONCURRENT ASSET CHARGE - 8%	37,064	53,516	
55 RETURN LABOR-MANAGEMENT	-56,614	-28,651	
56 RETURN TO CAPITAL	-40,711	8,696	
57 ASSET TURNOVER RATIO	.1596	.3230	
58 OPERATING PROFIT MARGIN RATIO	-.3424	.0240	
59 % RETURN ON ASSETS	-.0546	.0077	
60 % RETURN ON EQUITY	-.0842	-.0206	
61 TOTAL EXPENSE RATIO	1.0627	.8978	
62 ADJUSTED TOTAL EXPENSE RATIO	1.4253	1.0440	
63 ECONOMIC TOTAL EXPENSE RATIO	1.8292	1.2143	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	170,832	180,125	267,557
65 NONCURRENT ASSETS	563,676	575,696	842,563
66 CURRENT LIABILITIES	34,068	42,749	169,315
67 NONCURRENT LIABILITIES	108,015	104,764	191,721
68 CURRENT RATIO	5.01	4.21	1.58
69 DEBT TO ASSET RATIO	.19	.20	.33

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INCOME AND EXPENSE ANALYSIS

ECON. TOTAL EXPENSE RATIO QUANTILES

LOW MIDDLE
74 FARMS

LOW 25%
74 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	40,238	43,065	
2 DAIRY AND MILK	25,258	9,735	
3 SHEEP	320	41	
4 SWINE	3,822	2,924	
5 POULTRY AND EGGS		-1	
6 OTHER LIVESTOCK	-3,191	-271	
7 CUSTOM FEEDING	4,545	7,228	
8 FEED PURCHASED	-17,855	-18,901	
9 LIVESTOCK INCOME	\$ 53,136	\$ 43,819	
10 CORN	100,055	106,930	
11 GRAIN SORGHUM	50,226	78,996	
12 SOYBEANS	46,124	79,611	
13 SUNFLOWERS	2,288	1,578	
14 WHEAT	53,401	65,154	
15 HAY AND FORAGE	15,680	27,491	
16 OTHER CROP	9,208	4,923	
17 GOVERNMENT PAYMENTS	47,143	47,027	
18 CROP INSURANCE PROCEEDS	79,299	82,160	
19 MACHINE WORK	13,192	18,364	
20 OTHER INCOME	15,554	23,136	
21 VALUE OF FARM PRODUCTION	\$ 485,306	\$ 579,189	
22 HIRED LABOR	18,870	15,818	
23 MACHINERY REPAIRS	30,433	31,798	
24 IRRIGATION REPAIRS	2,186	1,116	
25 BUILDING REPAIRS	1,277	1,768	
26 INTEREST PAID	25,717	24,284	
27 SEED-OTHER CROP EXPENSE	35,908	39,701	
28 CROP INSURANCE	10,642	11,772	
29 FERTILIZER-LIME	68,083	74,333	
30 MACHINE HIRE	18,969	12,697	
31 ORGANIZATION FEE, PUBLICATION	6,134	4,497	
32 VET-MED-DRUGS	2,709	2,987	
33 CROP STORAGE-MARKETING	1,646	1,788	
34 LIVESTOCK MARKETING-BREEDING	3,154	1,306	
35 DAIRY EXPENSE	1,580	452	
36 GAS-FUEL-OIL	30,823	32,482	
37 IRRIGATION ENERGY	3,965	2,702	
38 REAL ESTATE TAXES	5,692	4,438	
39 PERSONAL PROPERTY TAXES	1,240	1,258	
40 GENERAL FARM INSURANCE	6,678	6,435	
41 UTILITIES	3,956	4,148	
42 CASH FARM RENT	21,114	22,070	
43 HERBICIDE-INSECTICIDE	26,270	31,080	
44 CONSERVATION	156	43	
45 AUTO EXPENSE	766	916	
46 TOTAL OPERATING EXPENSE	\$ 327,968	\$ 329,888	
47 DEPRECIATION-MACHINERY	28,665	35,891	
48 DEPRECIATION-BUILDINGS	3,184	2,168	
49 TOTAL FARM EXPENSE	\$ 359,817	\$ 367,947	
50 NET FARM INCOME	\$ 125,490	\$ 211,242	
51 UNPAID FAMILY LABOR	3,452	2,576	
52 UNPAID OPERATOR LABOR	52,180	44,823	
53 CURRENT ASSET CHARGE - 8%	8,715	15,424	
54 NONCURRENT ASSET CHARGE - 8%	56,451	41,223	
55 RETURN LABOR-MANAGEMENT	56,872	152,019	
56 RETURN TO CAPITAL	95,575	188,127	
57 ASSET TURNOVER RATIO	.3948	.5454	
58 OPERATING PROFIT MARGIN RATIO	.1969	.3248	
59 % RETURN ON ASSETS	.0777	.1771	
60 % RETURN ON EQUITY	.0858	.2314	
61 TOTAL EXPENSE RATIO	.7414	.6353	
62 ADJUSTED TOTAL EXPENSE RATIO	.8561	.7171	
63 ECONOMIC TOTAL EXPENSE RATIO	.9903	.8149	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	247,227	304,314	267,753
65 NONCURRENT ASSETS	938,471	968,728	707,211
66 CURRENT LIABILITIES	177,469	156,200	143,834
67 NONCURRENT LIABILITIES	242,034	253,891	208,347
68 CURRENT RATIO	1.39	1.95	1.86
69 DEBT TO ASSET RATIO	.35	.32	.36
			.31

