

Kansas Farm Management Associations 2007 Annual ProfitLink Summary

2007 DATA - SOUTHEAST KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

< 36
25 FARMS

36 - 40
27 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	64,187	37,868	
2 DAIRY AND MILK	5,735	104	
3 SHEEP			
4 SWINE	10,471	5,816	
5 POULTRY AND EGGS		22,018	
6 OTHER LIVESTOCK	-503	-128	
7 CUSTOM FEEDING	2,953	29,055	
8 FEED PURCHASED	-25,520	-21,420	
9 LIVESTOCK INCOME	\$ 57,324	\$ 73,313	
10 CORN	99,107	127,631	
11 GRAIN SORGHUM	12,482	11,699	
12 SOYBEANS	71,567	123,805	
13 SUNFLOWERS	5,553	251	
14 WHEAT	12,849	21,192	
15 HAY AND FORAGE	7,059	13,180	
16 OTHER CROP	1,177	701	
17 GOVERNMENT PAYMENTS	17,682	14,619	
18 CROP INSURANCE PROCEEDS	47,116	15,726	
19 MACHINE WORK	15,268	5,524	
20 OTHER INCOME	4,770	18,129	
21 VALUE OF FARM PRODUCTION	\$ 351,952	\$ 425,768	
22 HIRED LABOR	2,699	9,476	
23 MACHINERY REPAIRS	16,322	18,475	
24 IRRIGATION REPAIRS	171	28	
25 BUILDING REPAIRS	1,359	6,852	
26 INTEREST PAID	21,896	28,761	
27 SEED-OTHER CROP EXPENSE	26,496	37,797	
28 CROP INSURANCE	8,688	6,475	
29 FERTILIZER-LIME	47,438	55,406	
30 MACHINE HIRE	9,783	14,329	
31 ORGANIZATION FEE, PUBLICATION	1,952	2,092	
32 VET-MED-DRUGS	2,214	4,310	
33 CROP STORAGE-MARKETING	2,818	1,679	
34 LIVESTOCK MARKETING-BREEDING	1,550	994	
35 DAIRY EXPENSE			
36 GAS-FUEL-OIL	20,081	19,425	
37 IRRIGATION ENERGY	112		
38 REAL ESTATE TAXES	2,007	4,522	
39 PERSONAL PROPERTY TAXES	645	865	
40 GENERAL FARM INSURANCE	3,514	4,376	
41 UTILITIES	3,109	7,634	
42 CASH FARM RENT	21,759	34,745	
43 HERBICIDE-INSECTICIDE	17,765	16,225	
44 CONSERVATION	85	168	
45 AUTO EXPENSE	981	1,512	
46 TOTAL OPERATING EXPENSE	\$ 213,443	\$ 276,146	
47 DEPRECIATION-MACHINERY	19,988	24,448	
48 DEPRECIATION-BUILDINGS	1,781	6,002	
49 TOTAL FARM EXPENSE	\$ 235,212	\$ 306,596	
50 NET FARM INCOME	\$ 116,740	\$ 119,173	
51 UNPAID FAMILY LABOR	458	2,401	
52 UNPAID OPERATOR LABOR	42,090	43,717	
53 CURRENT ASSET CHARGE - 8%	10,800	13,906	
54 NONCURRENT ASSET CHARGE - 8%	14,007	24,230	
55 RETURN LABOR-MANAGEMENT	91,475	78,636	
56 RETURN TO CAPITAL	96,089	101,817	
57 ASSET TURNOVER RATIO	.5522	.4672	
58 OPERATING PROFIT MARGIN RATIO	.2730	.2391	
59 % RETURN ON ASSETS	.1508	.1117	
60 % RETURN ON EQUITY	.2393	.1533	
61 TOTAL EXPENSE RATIO	.6683	.7201	
62 ADJUSTED TOTAL EXPENSE RATIO	.7892	.8284	
63 ECONOMIC TOTAL EXPENSE RATIO	.8597	.9180	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	223,385	282,461	258,175
65 NONCURRENT ASSETS	350,130	418,724	568,252
66 CURRENT LIABILITIES	93,856	141,988	125,347
67 NONCURRENT LIABILITIES	190,337	228,343	283,019
68 CURRENT RATIO	2.38	1.99	2.06
69 DEBT TO ASSET RATIO	.50	.53	.49
			.46

Kansas Farm Management Associations 2007 Annual ProfitLink Summary

2007 DATA - SOUTHEAST KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

41 - 45
38 FARMS

46 - 50
56 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	101,080	104,637		
2 DAIRY AND MILK		50,942		
3 SHEEP		-1		
4 SWINE	8,640	48,204		
5 POULTRY AND EGGS	6,990	2,323		
6 OTHER LIVESTOCK	-276	-998		
7 CUSTOM FEEDING	1,319	1,285		
8 FEED PURCHASED	-44,147	-82,736		
9 LIVESTOCK INCOME	\$ 73,607	\$ 123,657		
10 CORN	73,211	101,072		
11 GRAIN SORGHUM	14,196	9,219		
12 SOYBEANS	108,835	91,871		
13 SUNFLOWERS	2,569			
14 WHEAT	14,337	19,561		
15 HAY AND FORAGE	8,943	16,073		
16 OTHER CROP	5,784	2,136		
17 GOVERNMENT PAYMENTS	20,451	15,684		
18 CROP INSURANCE PROCEEDS	43,745	28,759		
19 MACHINE WORK	9,634	4,197		
20 OTHER INCOME	20,374	4,309		
21 VALUE OF FARM PRODUCTION	\$ 395,686	\$ 416,538		
22 HIRED LABOR	8,372	12,940		
23 MACHINERY REPAIRS	22,993	25,908		
24 IRRIGATION REPAIRS		266		
25 BUILDING REPAIRS	1,285	2,064		
26 INTEREST PAID	33,734	24,297		
27 SEED-OTHER CROP EXPENSE	30,340	30,371		
28 CROP INSURANCE	10,742	9,213		
29 FERTILIZER-LIME	37,386	46,907		
30 MACHINE HIRE	10,029	9,515		
31 ORGANIZATION FEE, PUBLICATION	2,591	3,251		
32 VET-MED-DRUGS	7,860	7,232		
33 CROP STORAGE-MARKETING	2,542	2,007		
34 LIVESTOCK MARKETING-BREEDING	6,253	5,314		
35 DAIRY EXPENSE		3,814		
36 GAS-FUEL-OIL	20,763	21,565		
37 IRRIGATION ENERGY	586	29		
38 REAL ESTATE TAXES	3,095	4,425		
39 PERSONAL PROPERTY TAXES	1,382	1,012		
40 GENERAL FARM INSURANCE	5,100	5,934		
41 UTILITIES	5,313	7,560		
42 CASH FARM RENT	28,914	15,926		
43 HERBICIDE-INSECTICIDE	22,030	19,496		
44 CONSERVATION	1,430	352		
45 AUTO EXPENSE	759	1,525		
46 TOTAL OPERATING EXPENSE	\$ 263,499	\$ 260,923		
47 DEPRECIATION-MACHINERY	28,196	32,066		
48 DEPRECIATION-BUILDINGS	2,517	7,066		
49 TOTAL FARM EXPENSE	\$ 294,213	\$ 300,055		
50 NET FARM INCOME	\$ 101,473	\$ 116,483		
51 UNPAID FAMILY LABOR	5,217	3,949		
52 UNPAID OPERATOR LABOR	43,703	46,975		
53 CURRENT ASSET CHARGE - 8%	13,340	21,217		
54 NONCURRENT ASSET CHARGE - 8%	26,079	45,835		
55 RETURN LABOR-MANAGEMENT	56,837	45,482		
56 RETURN TO CAPITAL	86,286	89,856		
57 ASSET TURNOVER RATIO	.4005	.3567		
58 OPERATING PROFIT MARGIN RATIO	.2181	.2157		
59 % RETURN ON ASSETS	.0873	.0770		
60 % RETURN ON EQUITY	.1067	.0782		
61 TOTAL EXPENSE RATIO	.7436	.7204		
62 ADJUSTED TOTAL EXPENSE RATIO	.8672	.8426		
63 ECONOMIC TOTAL EXPENSE RATIO	.9668	1.0036		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	346,488	430,235	348,822	445,984
65 NONCURRENT ASSETS	587,245	612,161	751,902	788,542
66 CURRENT LIABILITIES	210,527	232,683	124,885	139,487
67 NONCURRENT LIABILITIES	260,675	286,765	188,045	206,532
68 CURRENT RATIO	1.65	1.85	2.79	3.20
69 DEBT TO ASSET RATIO	.50	.50	.28	.28

Kansas Farm Management Associations 2007 Annual ProfitLink Summary

2007 DATA - **SOUTHEAST KANSAS**
ANALYSIS OF THE FARM BUSINESS
SORTED BY AGE OF OPERATOR

41 - 45

46 - 50

AVERAGE ASSET & NET WORTH VALUES														
70 BREEDING LIVESTOCK										72,067				
71 MACHINERY AND EQUIPMENT										85,402				
72 MOTOR VEHICLES & LISTED PROPE										148,180				
73 BUILDINGS										63,360				
74 OWNED LAND										460,719				
75 TOTAL ASSETS										1,167,625				
76 NET WORTH										838,151				
LABOR														
77 NUMBER OF OPERATORS										1.02				
78 NUMBER OF WORKERS										1.53				
79 TOTAL WORK DAYS										429				
80 VALUE FARM PRODUCTION/WORKER										272,183				
81 NET FARM INCOME/WORKER										76,115				
PER OPERATOR BASIS														
82 TOTAL ASSETS										1,137,165				
83 VALUE OF FARM PRODUCTION										405,672				
84 NET FARM INCOME										113,444				
OTHER FACTORS														
85 % CROP ACRES IRRIGATED										.44				
86 % TILLABLE LAND										64.25				
87 CROP MACH COST/TOT EXPENSE(%)										28.62				
ACRES														
	TOTAL	CNT	OWNED	CNT	RENTED	CNT	TOTAL	CNT	OWNED	CNT	RENTED	CNT		
88 TOTAL ACRES	1904	38	360	32	1789	34	1757	56	535	55	1327	52		
89 NON-IRRIGATED CROP ACRES	1235	36	226	30	1178	32	1166	54	307	48	965	50		
90 IRRIGATED CROP ACRES														
91 TOTAL CROP ACRES	1236	36	227	30	1178	32	1171	54	309	48	968	50		
92 PASTURE ACRES	998	27	201	19	1101	21	673	50	308	43	552	37		
93 FARMSTEAD ACRES	39	23	38	23			40	38	36	38				
CROP VALUE, COSTS, ACRES														
	TOTAL	PER CROP ACRE	PER HARV. ACRE				TOTAL	PER CROP ACRE	PER HARV. ACRE					
94 ACRES		1171	1332					1129	1307					
95 CROP MACHINERY INVESTMENT	200,743	171.47	150.71				192,338	170.36	147.18					
96 CROP MACHINERY COST	77,303	66.03	58.04				85,884	76.07	65.72					
97 GROSS CROP VALUE	355,652	295.80	259.99				373,092	324.56	280.41					
98 CROP PRODUCTION COSTS	213,263	172.58	151.69				219,881	191.28	165.26					
NON-IRRIGATED ACRES														
	CNT	AVE. ACRES	OWNED	ACRES	YIELD	RENTED	ACRES	YIELD	OWNED	ACRES	YIELD	RENTED	ACRES	YIELD
99 CORN	26	376	70	78.0	394	105.9	41	414	133	107.7	342	104.3		
100 GRAIN SORGHUM	10	264	130	53.0	212	69.2	24	130	60	57.2	123	66.2		
101 SOYBEANS	24	757	218	21.9	629	24.8	46	484	146	23.7	415	24.9		
102 SUNFLOWERS							4	39			37	4.1		
103 WHEAT	27	485	119	5.3	445	12.6	46	403	143	11.2	317	13.2		
104 OTHER CROPS	5	185	68				6	64	27					
105 ALFALFA	7	54			69	2.0	11	70	32	2.2	83	2.2		
106 OTHER HAY & FORAGE	23	199	58		251		42	254	85		243			
107 VEGETABLES														
108 TRUCK CROPS														
109 FRUIT - FLOWERS - TREES														
IRRIGATED ACRES														
	CNT	AVE. ACRES	OWNED	ACRES	YIELD	RENTED	ACRES	YIELD	OWNED	ACRES	YIELD	RENTED	ACRES	YIELD
110 CORN														
111 GRAIN SORGHUM														
112 SOYBEANS														
113 SUNFLOWERS														
114 WHEAT														
115 OTHER CROPS														
116 ALFALFA														
117 OTHER HAY & FORAGE														
118 VEGETABLES														
119 TRUCK CROPS														
120 FRUIT - FLOWERS - TREES														
AVERAGE LIVESTOCK INVENTORIES AND SALES														
121 BEEF COWS			53						61					
122 DAIRY COWS									11					
123 EWES									1					
124 SOWS			1						25					
125 BEEF PURCH. FOR RESALE SALES			72						131					
126 SWINE PURCH. FOR RESALE SALES			109											
127 TURKEYS			3,563						1,204					

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2007 DATA - SOUTHEAST KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

51 - 55
80 FARMS

56 - 60
73 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	79,263	164,487	
2 DAIRY AND MILK	18,096	21,810	
3 SHEEP			
4 SWINE	54,136	16,784	
5 POULTRY AND EGGS	2,680	5,667	
6 OTHER LIVESTOCK	-592	771	
7 CUSTOM FEEDING	25,942	3,360	
8 FEED PURCHASED	-63,336	-98,220	
9 LIVESTOCK INCOME	\$ 116,189	\$ 114,658	
10 CORN	113,019	111,267	
11 GRAIN SORGHUM	15,418	10,918	
12 SOYBEANS	95,503	87,332	
13 SUNFLOWERS	1,048	900	
14 WHEAT	16,137	12,879	
15 HAY AND FORAGE	14,181	19,590	
16 OTHER CROP	9,634	382	
17 GOVERNMENT PAYMENTS	27,734	29,297	
18 CROP INSURANCE PROCEEDS	43,760	60,989	
19 MACHINE WORK	4,778	3,555	
20 OTHER INCOME	6,374	10,971	
21 VALUE OF FARM PRODUCTION	\$ 463,777	\$ 462,737	
22 HIRED LABOR	17,091	15,108	
23 MACHINERY REPAIRS	26,023	28,100	
24 IRRIGATION REPAIRS	111	49	
25 BUILDING REPAIRS	3,993	1,929	
26 INTEREST PAID	23,647	37,387	
27 SEED-OTHER CROP EXPENSE	36,248	33,110	
28 CROP INSURANCE	9,116	8,936	
29 FERTILIZER-LIME	49,753	60,635	
30 MACHINE HIRE	11,898	7,989	
31 ORGANIZATION FEE, PUBLICATION	2,841	2,717	
32 VET-MED-DRUGS	6,235	6,725	
33 CROP STORAGE-MARKETING	3,555	1,176	
34 LIVESTOCK MARKETING-BREEDING	5,418	3,109	
35 DAIRY EXPENSE	748	736	
36 GAS-FUEL-OIL	23,994	24,793	
37 IRRIGATION ENERGY	591		
38 REAL ESTATE TAXES	6,259	5,621	
39 PERSONAL PROPERTY TAXES	1,320	927	
40 GENERAL FARM INSURANCE	5,548	5,468	
41 UTILITIES	8,198	6,863	
42 CASH FARM RENT	25,544	23,250	
43 HERBICIDE-INSECTICIDE	18,693	16,871	
44 CONSERVATION	1,384	339	
45 AUTO EXPENSE	978	1,141	
46 TOTAL OPERATING EXPENSE	\$ 289,187	\$ 292,980	
47 DEPRECIATION-MACHINERY	30,590	30,676	
48 DEPRECIATION-BUILDINGS	5,112	3,995	
49 TOTAL FARM EXPENSE	\$ 324,889	\$ 327,651	
50 NET FARM INCOME	\$ 138,888	\$ 135,086	
51 UNPAID FAMILY LABOR	5,195	2,402	
52 UNPAID OPERATOR LABOR	50,897	48,069	
53 CURRENT ASSET CHARGE - 8%	26,646	16,603	
54 NONCURRENT ASSET CHARGE - 8%	63,856	49,414	
55 RETURN LABOR-MANAGEMENT	43,192	66,666	
56 RETURN TO CAPITAL	106,444	122,002	
57 ASSET TURNOVER RATIO	.3151	.3306	
58 OPERATING PROFIT MARGIN RATIO	.2295	.2637	
59 % RETURN ON ASSETS	.0723	.0872	
60 % RETURN ON EQUITY	.0732	.1025	
61 TOTAL EXPENSE RATIO	.7005	.7081	
62 ADJUSTED TOTAL EXPENSE RATIO	.8215	.8171	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0166	.9598	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	415,657	500,135	438,170
65 NONCURRENT ASSETS	992,752	1,034,961	882,938
66 CURRENT LIABILITIES	122,587	127,061	260,564
67 NONCURRENT LIABILITIES	208,752	222,565	277,354
68 CURRENT RATIO	3.39	3.94	1.68
69 DEBT TO ASSET RATIO	.24	.23	.41

Kansas Farm Management Associations 2007 Annual ProfitLink Summary

2007 DATA - SOUTHEAST KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

61 - 65
70 FARMS

66 - 70
50 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	87,037	106,469	
2 DAIRY AND MILK	13,575	32,791	
3 SHEEP		-119	
4 SWINE	57,360	-13	
5 POULTRY AND EGGS	9,042	2,002	
6 OTHER LIVESTOCK	-324	-848	
7 CUSTOM FEEDING	4,538	7,412	
8 FEED PURCHASED	-51,362	-39,757	
9 LIVESTOCK INCOME	\$ 119,865	\$ 107,935	
10 CORN	85,899	86,949	
11 GRAIN SORGHUM	6,618	2,716	
12 SOYBEANS	81,116	98,724	
13 SUNFLOWERS		657	
14 WHEAT	9,839	13,765	
15 HAY AND FORAGE	15,901	10,068	
16 OTHER CROP	7,528	3,816	
17 GOVERNMENT PAYMENTS	19,987	15,283	
18 CROP INSURANCE PROCEEDS	25,965	22,229	
19 MACHINE WORK	7,148	1,260	
20 OTHER INCOME	14,035	4,231	
21 VALUE OF FARM PRODUCTION	\$ 393,901	\$ 367,633	
22 HIRED LABOR	19,492	15,362	
23 MACHINERY REPAIRS	26,970	18,506	
24 IRRIGATION REPAIRS	577	268	
25 BUILDING REPAIRS	2,482	4,175	
26 INTEREST PAID	26,990	14,773	
27 SEED-OTHER CROP EXPENSE	27,289	26,098	
28 CROP INSURANCE	5,209	4,695	
29 FERTILIZER-LIME	43,356	50,323	
30 MACHINE HIRE	7,288	6,601	
31 ORGANIZATION FEE, PUBLICATION	2,647	2,453	
32 VET-MED-DRUGS	5,086	5,259	
33 CROP STORAGE-MARKETING	1,904	918	
34 LIVESTOCK MARKETING-BREEDING	3,681	2,921	
35 DAIRY EXPENSE	904	1,270	
36 GAS-FUEL-OIL	24,122	18,136	
37 IRRIGATION ENERGY	1	280	
38 REAL ESTATE TAXES	7,394	6,101	
39 PERSONAL PROPERTY TAXES	1,811	998	
40 GENERAL FARM INSURANCE	6,453	4,913	
41 UTILITIES	9,200	5,705	
42 CASH FARM RENT	19,956	12,133	
43 HERBICIDE-INSECTICIDE	12,101	10,340	
44 CONSERVATION	997	517	
45 AUTO EXPENSE	1,362	910	
46 TOTAL OPERATING EXPENSE	\$ 257,271	\$ 213,656	
47 DEPRECIATION-MACHINERY	31,679	23,197	
48 DEPRECIATION-BUILDINGS	6,022	2,644	
49 TOTAL FARM EXPENSE	\$ 294,972	\$ 239,496	
50 NET FARM INCOME	\$ 98,929	\$ 128,137	
51 UNPAID FAMILY LABOR	3,867	3,508	
52 UNPAID OPERATOR LABOR	47,798	42,548	
53 CURRENT ASSET CHARGE - 8%	21,032	25,981	
54 NONCURRENT ASSET CHARGE - 8%	67,990	68,565	
55 RETURN LABOR-MANAGEMENT	6,039	30,084	
56 RETURN TO CAPITAL	74,254	96,855	
57 ASSET TURNOVER RATIO	.2635	.2653	
58 OPERATING PROFIT MARGIN RATIO	.1885	.2635	
59 % RETURN ON ASSETS	.0497	.0699	
60 % RETURN ON EQUITY	.0425	.0695	
61 TOTAL EXPENSE RATIO	.7488	.6515	
62 ADJUSTED TOTAL EXPENSE RATIO	.8800	.7767	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1060	1.0339	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	344,115	403,303	391,494
65 NONCURRENT ASSETS	1,122,674	1,119,710	956,817
66 CURRENT LIABILITIES	108,325	113,285	104,981
67 NONCURRENT LIABILITIES	284,373	258,256	105,840
68 CURRENT RATIO	3.18	3.56	3.73
69 DEBT TO ASSET RATIO	.27	.24	.16

Kansas Farm Management Associations 2007 Annual ProfitLink Summary

2007 DATA - SOUTHEAST KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

> 70
74 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	47,969		
2 DAIRY AND MILK	2,283		
3 SHEEP	67		
4 SWINE	2,645		
5 POULTRY AND EGGS	1,581		
6 OTHER LIVESTOCK	-156		
7 CUSTOM FEEDING	4,199		
8 FEED PURCHASED	-23,186		
9 LIVESTOCK INCOME	\$ 35,400		
10 CORN	29,417		
11 GRAIN SORGHUM	5,633		
12 SOYBEANS	46,870		
13 SUNFLOWERS	68		
14 WHEAT	9,901		
15 HAY AND FORAGE	11,937		
16 OTHER CROP	1,623		
17 GOVERNMENT PAYMENTS	9,373		
18 CROP INSURANCE PROCEEDS	12,241		
19 MACHINE WORK	1,889		
20 OTHER INCOME	-1,783		
21 VALUE OF FARM PRODUCTION	\$ 162,569		
22 HIRED LABOR	7,569		
23 MACHINERY REPAIRS	12,448		
24 IRRIGATION REPAIRS	247		
25 BUILDING REPAIRS	2,477		
26 INTEREST PAID	8,585		
27 SEED-OTHER CROP EXPENSE	11,024		
28 CROP INSURANCE	2,627		
29 FERTILIZER-LIME	19,399		
30 MACHINE HIRE	4,918		
31 ORGANIZATION FEE, PUBLICATION	1,530		
32 VET-MED-DRUGS	1,565		
33 CROP STORAGE-MARKETING	291		
34 LIVESTOCK MARKETING-BREEDING	1,931		
35 DAIRY EXPENSE	149		
36 GAS-FUEL-OIL	10,311		
37 IRRIGATION ENERGY			
38 REAL ESTATE TAXES	5,183		
39 PERSONAL PROPERTY TAXES	506		
40 GENERAL FARM INSURANCE	2,741		
41 UTILITIES	3,869		
42 CASH FARM RENT	9,518		
43 HERBICIDE-INSECTICIDE	6,152		
44 CONSERVATION	357		
45 AUTO EXPENSE	902		
46 TOTAL OPERATING EXPENSE	\$ 114,298		
47 DEPRECIATION-MACHINERY	11,693		
48 DEPRECIATION-BUILDINGS	1,461		
49 TOTAL FARM EXPENSE	\$ 127,451		
50 NET FARM INCOME	\$ 35,118		
51 UNPAID FAMILY LABOR	1,030		
52 UNPAID OPERATOR LABOR	35,178		
53 CURRENT ASSET CHARGE - 8%	12,716		
54 NONCURRENT ASSET CHARGE - 8%	58,372		
55 RETURN LABOR-MANAGEMENT	-37,001		
56 RETURN TO CAPITAL	7,494		
57 ASSET TURNOVER RATIO	.1608		
58 OPERATING PROFIT MARGIN RATIO	.0461		
59 % RETURN ON ASSETS	.0074		
60 % RETURN ON EQUITY	-.0012		
61 TOTAL EXPENSE RATIO	.7840		
62 ADJUSTED TOTAL EXPENSE RATIO	1.0067		
63 ECONOMIC TOTAL EXPENSE RATIO	1.4440		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31	
64 CURRENT ASSETS	190,431	203,196	
65 NONCURRENT ASSETS	810,765	817,912	
66 CURRENT LIABILITIES	38,501	37,229	
67 NONCURRENT LIABILITIES	84,785	84,584	
68 CURRENT RATIO	4.95	5.46	
69 DEBT TO ASSET RATIO	.12	.12	

