

Kansas Farm Management Associations 2007 Annual ProfitLink Summary

2007 DATA - SOUTHWEST KANSAS

INCOME AND EXPENSE ANALYSIS

Farm Size by Census Acres

181 - 499 ACRES

5 FARMS

500 - 999 ACRES

12 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	13,817	22,221	
2 DAIRY AND MILK			
3 SHEEP	225		
4 SWINE			
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK		-83	
7 CUSTOM FEEDING		56	
8 FEED PURCHASED	-5,871	-14,028	
9 LIVESTOCK INCOME	\$ 8,171	\$ 8,165	
10 CORN	5,096	46,807	
11 GRAIN SORGHUM	12,528	16,170	
12 SOYBEANS			
13 SUNFLOWERS			
14 WHEAT	34,773	67,233	
15 HAY AND FORAGE	873	148	
16 OTHER CROP	185	83	
17 GOVERNMENT PAYMENTS	8,893	17,743	
18 CROP INSURANCE PROCEEDS		496	
19 MACHINE WORK	2,011	7,890	
20 OTHER INCOME	2,059	-2,851	
21 VALUE OF FARM PRODUCTION	\$ 74,590	\$ 161,885	
22 HIRED LABOR	116	12,536	
23 MACHINERY REPAIRS	4,874	13,277	
24 IRRIGATION REPAIRS	122	1,106	
25 BUILDING REPAIRS	1,073	709	
26 INTEREST PAID	6,291	12,455	
27 SEED-OTHER CROP EXPENSE	602	8,536	
28 CROP INSURANCE	2,221	3,334	
29 FERTILIZER-LIME	-1,786	19,499	
30 MACHINE HIRE	2,862	13,146	
31 ORGANIZATION FEE, PUBLICATION	1,984	1,996	
32 VET-MED-DRUGS	1,852	479	
33 CROP STORAGE-MARKETING		299	
34 LIVESTOCK MARKETING-BREEDING	392	505	
35 DAIRY EXPENSE			
36 GAS-FUEL-OIL	5,146	5,268	
37 IRRIGATION ENERGY		5,805	
38 REAL ESTATE TAXES	1,639	3,784	
39 PERSONAL PROPERTY TAXES	1,108	1,419	
40 GENERAL FARM INSURANCE	319	2,879	
41 UTILITIES	2,168	5,333	
42 CASH FARM RENT	824	14,721	
43 HERBICIDE-INSECTICIDE	2,948	15,242	
44 CONSERVATION		34	
45 AUTO EXPENSE	1,287	1,468	
46 TOTAL OPERATING EXPENSE	\$ 36,042	\$ 143,830	
47 DEPRECIATION-MACHINERY	5,046	13,929	
48 DEPRECIATION-BUILDINGS	247	1,176	
49 TOTAL FARM EXPENSE	\$ 41,335	\$ 158,936	
50 NET FARM INCOME	\$ 33,255	\$ 2,949	
51 UNPAID FAMILY LABOR		953	
52 UNPAID OPERATOR LABOR	38,430	39,269	
53 CURRENT ASSET CHARGE - 8%	12,967	10,318	
54 NONCURRENT ASSET CHARGE - 8%	20,701	29,553	
55 RETURN LABOR-MANAGEMENT	-413	-37,876	
56 RETURN TO CAPITAL	1,115	-24,818	
57 ASSET TURNOVER RATIO	.1524	.2299	
58 OPERATING PROFIT MARGIN RATIO	.0150	-.1533	
59 % RETURN ON ASSETS	.0023	-.0352	
60 % RETURN ON EQUITY	-.0123	-.0748	
61 TOTAL EXPENSE RATIO	.5542	.9818	
62 ADJUSTED TOTAL EXPENSE RATIO	1.0694	1.2302	
63 ECONOMIC TOTAL EXPENSE RATIO	1.5208	1.4765	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	161,115	217,204	143,054
65 NONCURRENT ASSETS	277,139	323,532	521,583
66 CURRENT LIABILITIES	26,048	28,096	56,612
67 NONCURRENT LIABILITIES	42,121	41,021	174,364
68 CURRENT RATIO	6.19	7.73	2.53
69 DEBT TO ASSET RATIO	.16	.13	.35
			.24

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INCOME AND EXPENSE ANALYSIS

Farm Size by Census Acres

1,000 - 1,999 ACRES

37 FARMS

2,000 - 4,999 ACRES

36 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	35,700	72,515		
2 DAIRY AND MILK	6,766			
3 SHEEP	3,334	-26		
4 SWINE		44		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-1,488	4,459		
7 CUSTOM FEEDING	961	17,615		
8 FEED PURCHASED	-11,160	-19,452		
9 LIVESTOCK INCOME	\$ 34,113	\$ 75,155		
10 CORN	66,270	92,968		
11 GRAIN SORGHUM	35,090	83,288		
12 SOYBEANS	1,388	3,939		
13 SUNFLOWERS	675	-1		
14 WHEAT	117,666	174,388		
15 HAY AND FORAGE	13,996	13,717		
16 OTHER CROP	2,781	3,038		
17 GOVERNMENT PAYMENTS	20,675	39,748		
18 CROP INSURANCE PROCEEDS	2,007	14,364		
19 MACHINE WORK	4,489	8,571		
20 OTHER INCOME	6,907	-6,988		
21 VALUE OF FARM PRODUCTION	\$ 306,058	\$ 502,184		
22 HIRED LABOR	10,877	24,994		
23 MACHINERY REPAIRS	18,432	34,516		
24 IRRIGATION REPAIRS	2,511	2,611		
25 BUILDING REPAIRS	916	2,411		
26 INTEREST PAID	15,381	21,450		
27 SEED-OTHER CROP EXPENSE	14,354	18,442		
28 CROP INSURANCE	10,076	15,959		
29 FERTILIZER-LIME	30,561	40,492		
30 MACHINE HIRE	18,198	23,425		
31 ORGANIZATION FEE, PUBLICATION	2,527	4,281		
32 VET-MED-DRUGS	2,351	5,275		
33 CROP STORAGE-MARKETING	-946	328		
34 LIVESTOCK MARKETING-BREEDING	2,027	500		
35 DAIRY EXPENSE	127			
36 GAS-FUEL-OIL	20,921	29,848		
37 IRRIGATION ENERGY	8,816	10,525		
38 REAL ESTATE TAXES	5,485	7,110		
39 PERSONAL PROPERTY TAXES	689	1,297		
40 GENERAL FARM INSURANCE	4,837	6,958		
41 UTILITIES	3,709	7,166		
42 CASH FARM RENT	8,142	6,943		
43 HERBICIDE-INSECTICIDE	23,770	35,420		
44 CONSERVATION	178	186		
45 AUTO EXPENSE	864	499		
46 TOTAL OPERATING EXPENSE	\$ 204,804	\$ 300,635		
47 DEPRECIATION-MACHINERY	15,445	24,680		
48 DEPRECIATION-BUILDINGS	1,376	1,390		
49 TOTAL FARM EXPENSE	\$ 221,625	\$ 326,705		
50 NET FARM INCOME	\$ 84,433	\$ 175,479		
51 UNPAID FAMILY LABOR	2,473	2,118		
52 UNPAID OPERATOR LABOR	44,266	45,877		
53 CURRENT ASSET CHARGE - 8%	11,080	16,112		
54 NONCURRENT ASSET CHARGE - 8%	44,992	58,230		
55 RETURN LABOR-MANAGEMENT	25,889	99,020		
56 RETURN TO CAPITAL	53,075	148,934		
57 ASSET TURNOVER RATIO	.3444	.4057		
58 OPERATING PROFIT MARGIN RATIO	.1734	.2966		
59 % RETURN ON ASSETS	.0597	.1203		
60 % RETURN ON EQUITY	.0538	.1372		
61 TOTAL EXPENSE RATIO	.7241	.6506		
62 ADJUSTED TOTAL EXPENSE RATIO	.8768	.7461		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0600	.8942		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	204,218	253,406	301,868	390,785
65 NONCURRENT ASSETS	662,816	657,011	881,136	901,966
66 CURRENT LIABILITIES	96,524	84,109	169,538	120,327
67 NONCURRENT LIABILITIES	98,488	96,551	162,892	164,462
68 CURRENT RATIO	2.12	3.01	1.78	3.25
69 DEBT TO ASSET RATIO	.22	.20	.28	.22

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2007 DATA - SOUTHWEST KANSAS

INCOME AND EXPENSE ANALYSIS

Farm Size by Census Acres

> 5,000 ACRES

9 FARMS

ITEM	PER FARM	PER FARM
1 BEEF	167,036	
2 DAIRY AND MILK		
3 SHEEP		
4 SWINE		
5 POULTRY AND EGGS		
6 OTHER LIVESTOCK	-8,115	
7 CUSTOM FEEDING	7,287	
8 FEED PURCHASED	-71,983	
9 LIVESTOCK INCOME	\$ 94,226	
10 CORN	385,597	
11 GRAIN SORGHUM	135,277	
12 SOYBEANS	11,102	
13 SUNFLOWERS		
14 WHEAT	168,129	
15 HAY AND FORAGE	44,319	
16 OTHER CROP	33,873	
17 GOVERNMENT PAYMENTS	68,025	
18 CROP INSURANCE PROCEEDS	16,927	
19 MACHINE WORK	80,312	
20 OTHER INCOME	14,889	
21 VALUE OF FARM PRODUCTION	\$ 1,052,677	
22 HIRED LABOR	37,428	
23 MACHINERY REPAIRS	44,076	
24 IRRIGATION REPAIRS	23,856	
25 BUILDING REPAIRS	4,401	
26 INTEREST PAID	66,559	
27 SEED-OTHER CROP EXPENSE	63,982	
28 CROP INSURANCE	24,140	
29 FERTILIZER-LIME	129,276	
30 MACHINE HIRE	112,839	
31 ORGANIZATION FEE, PUBLICATION	5,214	
32 VET-MED-DRUGS	18,866	
33 CROP STORAGE-MARKETING	40	
34 LIVESTOCK MARKETING-BREEDING	710	
35 DAIRY EXPENSE		
36 GAS-FUEL-OIL	43,702	
37 IRRIGATION ENERGY	57,822	
38 REAL ESTATE TAXES	10,077	
39 PERSONAL PROPERTY TAXES	2,110	
40 GENERAL FARM INSURANCE	10,128	
41 UTILITIES	7,698	
42 CASH FARM RENT	82,123	
43 HERBICIDE-INSECTICIDE	74,285	
44 CONSERVATION		
45 AUTO EXPENSE	1,363	
46 TOTAL OPERATING EXPENSE	\$ 820,693	
47 DEPRECIATION-MACHINERY	40,490	
48 DEPRECIATION-BUILDINGS	3,984	
49 TOTAL FARM EXPENSE	\$ 865,167	
50 NET FARM INCOME	\$ 187,509	
51 UNPAID FAMILY LABOR		
52 UNPAID OPERATOR LABOR	50,833	
53 CURRENT ASSET CHARGE - 8%	9,755	
54 NONCURRENT ASSET CHARGE - 8%	88,631	
55 RETURN LABOR-MANAGEMENT	89,123	
56 RETURN TO CAPITAL	203,235	
57 ASSET TURNOVER RATIO	.5175	
58 OPERATING PROFIT MARGIN RATIO	.1931	
59 % RETURN ON ASSETS	.0999	
60 % RETURN ON EQUITY	.1111	
61 TOTAL EXPENSE RATIO	.8219	
62 ADJUSTED TOTAL EXPENSE RATIO	.8702	
63 ECONOMIC TOTAL EXPENSE RATIO	.9636	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	505,487	610,111
65 NONCURRENT ASSETS	1,445,598	1,507,012
66 CURRENT LIABILITIES	431,204	440,513
67 NONCURRENT LIABILITIES	363,646	373,190
68 CURRENT RATIO	1.17	1.39
69 DEBT TO ASSET RATIO	.41	.38

