

Kansas Farm Management Associations 2008 Annual ProfitLink Summary

NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **TOTAL CROP ACRES**

< 401 ACRES
41 FARMS

401 - 800 ACRES
72 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	92,602	35,930		
2 DAIRY AND MILK	52,672	17,470		
3 SHEEP		215		
4 SWINE	6,775	2,370		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	1,440	-213		
7 CUSTOM FEEDING	2,600	7		
8 FEED PURCHASED	-97,880	-15,899		
9 LIVESTOCK VALUE PRODUCED	\$ 58,208	\$ 39,881		
10 CORN	4,626	9,087		
11 GRAIN SORGHUM	6,571	23,922		
12 SOYBEANS	15,227	29,252		
13 SUNFLOWERS		1,746		
14 WHEAT	23,179	66,453		
15 HAY AND FORAGE	10,725	24,347		
16 OTHER CROP	1,069	2,063		
17 GOVERNMENT PAYMENTS	5,034	11,778		
18 CROP INSURANCE PROCEEDS	1,810	2,546		
19 MACHINE WORK	3,740	5,921		
20 OTHER INCOME	6,360	3,265		
21 VALUE OF FARM PRODUCTION	\$ 136,550	\$ 220,260		
22 HIRED LABOR	8,752	4,617		
23 MACHINERY REPAIRS	12,435	15,984		
24 IRRIGATION REPAIRS	2	108		
25 BUILDING REPAIRS	1,312	1,337		
26 INTEREST PAID	10,487	11,743		
27 SEED-OTHER CROP EXPENSE	5,598	10,080		
28 CROP INSURANCE	2,321	5,176		
29 FERTILIZER-LIME	14,958	33,068		
30 MACHINE HIRE	10,211	7,341		
31 ORGANIZATION FEE, PUBLICATION	1,995	2,986		
32 VET-MED-DRUGS	4,375	2,439		
33 CROP STORAGE-MARKETING	240	1,262		
34 LIVESTOCK MARKETING-BREEDING	2,283	2,313		
35 DAIRY EXPENSE	3,508	1,667		
36 GAS-FUEL-OIL	8,269	16,239		
37 IRRIGATION ENERGY		7		
38 REAL ESTATE TAXES	2,259	3,758		
39 PERSONAL PROPERTY TAXES	394	526		
40 GENERAL FARM INSURANCE	2,732	3,312		
41 UTILITIES	3,842	3,494		
42 CASH FARM RENT	5,774	12,766		
43 HERBICIDE-INSECTICIDE	3,349	11,247		
44 CONSERVATION	264	718		
45 AUTO EXPENSE	1,044	1,011		
46 TOTAL OPERATING EXPENSE	\$ 106,405	\$ 153,198		
47 DEPRECIATION-MACHINERY	8,940	13,959		
48 DEPRECIATION-BUILDINGS	1,471	1,853		
49 TOTAL FARM EXPENSE	\$ 116,816	\$ 169,010		
50 NET FARM INCOME	\$ 19,733	\$ 51,250		
51 UNPAID FAMILY LABOR	483	1,759		
52 UNPAID OPERATOR LABOR	29,832	42,937		
53 CURRENT ASSET CHARGE - 8%	12,225	12,217		
54 NONCURRENT ASSET CHARGE - 8%	24,261	30,314		
55 RETURN LABOR-MANAGEMENT	-17,235	6,960		
56 RETURN TO CAPITAL	-94	18,296		
57 ASSET TURNOVER RATIO	.2172	.3094		
58 OPERATING PROFIT MARGIN RATIO	-.0007	.0831		
59 % RETURN ON ASSETS	-.0002	.0257		
60 % RETURN ON EQUITY	-.0232	.0123		
61 TOTAL EXPENSE RATIO	.8555	.7673		
62 ADJUSTED TOTAL EXPENSE RATIO	1.0775	.9702		
63 ECONOMIC TOTAL EXPENSE RATIO	1.3447	1.1633		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	209,977	224,996	202,267	223,078
65 NONCURRENT ASSETS	406,074	416,215	486,358	512,009
66 CURRENT LIABILITIES	66,558	62,802	58,328	61,604
67 NONCURRENT LIABILITIES	97,335	118,421	115,790	124,736
68 CURRENT RATIO	3.15	3.58	3.47	3.62
69 DEBT TO ASSET RATIO	.27	.28	.25	.25

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NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **TOTAL CROP ACRES**

801 - 1,200 ACRES
60 FARMS

1,201 - 1,600 ACRES
52 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	58,682	82,394		
2 DAIRY AND MILK	8,604	10,650		
3 SHEEP	229	74		
4 SWINE	3,618	689		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-464	-890		
7 CUSTOM FEEDING	303	1,980		
8 FEED PURCHASED	-25,140	-42,920		
9 LIVESTOCK VALUE PRODUCED	\$ 45,833	\$ 51,976		
10 CORN	29,633	46,186		
11 GRAIN SORGHUM	40,363	65,742		
12 SOYBEANS	48,309	96,877		
13 SUNFLOWERS	1,770	7,424		
14 WHEAT	115,915	128,858		
15 HAY AND FORAGE	5,360	24,228		
16 OTHER CROP	2,639	8,095		
17 GOVERNMENT PAYMENTS	15,228	24,388		
18 CROP INSURANCE PROCEEDS	6,512	8,854		
19 MACHINE WORK	3,944	5,291		
20 OTHER INCOME	9,657	19,185		
21 VALUE OF FARM PRODUCTION	\$ 325,162	\$ 487,103		
22 HIRED LABOR	6,990	10,002		
23 MACHINERY REPAIRS	25,027	32,044		
24 IRRIGATION REPAIRS	174	1,487		
25 BUILDING REPAIRS	1,785	2,168		
26 INTEREST PAID	16,236	22,881		
27 SEED-OTHER CROP EXPENSE	16,882	25,976		
28 CROP INSURANCE	11,951	15,259		
29 FERTILIZER-LIME	55,784	72,763		
30 MACHINE HIRE	9,184	12,762		
31 ORGANIZATION FEE, PUBLICATION	2,264	3,226		
32 VET-MED-DRUGS	3,516	4,120		
33 CROP STORAGE-MARKETING	757	1,660		
34 LIVESTOCK MARKETING-BREEDING	2,877	4,120		
35 DAIRY EXPENSE	621	223		
36 GAS-FUEL-OIL	23,191	30,493		
37 IRRIGATION ENERGY	364	444		
38 REAL ESTATE TAXES	4,749	5,189		
39 PERSONAL PROPERTY TAXES	794	1,439		
40 GENERAL FARM INSURANCE	4,545	4,991		
41 UTILITIES	3,755	4,687		
42 CASH FARM RENT	19,472	24,615		
43 HERBICIDE-INSECTICIDE	21,637	26,413		
44 CONSERVATION	308	1,293		
45 AUTO EXPENSE	1,356	1,798		
46 TOTAL OPERATING EXPENSE	\$ 234,219	\$ 310,052		
47 DEPRECIATION-MACHINERY	20,535	27,774		
48 DEPRECIATION-BUILDINGS	1,617	2,242		
49 TOTAL FARM EXPENSE	\$ 256,371	\$ 340,068		
50 NET FARM INCOME	\$ 68,791	\$ 147,035		
51 UNPAID FAMILY LABOR	1,913	1,066		
52 UNPAID OPERATOR LABOR	46,444	51,154		
53 CURRENT ASSET CHARGE - 8%	17,401	19,734		
54 NONCURRENT ASSET CHARGE - 8%	35,028	42,708		
55 RETURN LABOR-MANAGEMENT	14,449	83,528		
56 RETURN TO CAPITAL	36,670	117,697		
57 ASSET TURNOVER RATIO	.3497	.4200		
58 OPERATING PROFIT MARGIN RATIO	.1128	.2416		
59 % RETURN ON ASSETS	.0394	.1015		
60 % RETURN ON EQUITY	.0312	.1215		
61 TOTAL EXPENSE RATIO	.7884	.6981		
62 ADJUSTED TOTAL EXPENSE RATIO	.9372	.8053		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0984	.9335		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	295,519	327,074	373,947	427,613
65 NONCURRENT ASSETS	600,583	636,278	714,366	803,828
66 CURRENT LIABILITIES	100,110	87,458	152,395	155,818
67 NONCURRENT LIABILITIES	170,762	190,409	209,965	240,537
68 CURRENT RATIO	2.95	3.74	2.45	2.74
69 DEBT TO ASSET RATIO	.30	.29	.33	.32

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NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **TOTAL CROP ACRES**

1,601 - 2,000 ACRES
22 FARMS

2,001 - 2,400 ACRES
16 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	48,809	71,861	
2 DAIRY AND MILK	72,453	43,470	
3 SHEEP			
4 SWINE	9,065	-38	
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	516	2,500	
7 CUSTOM FEEDING	55	683	
8 FEED PURCHASED	-44,481	-26,486	
9 LIVESTOCK VALUE PRODUCED	\$ 86,417	\$ 91,991	
10 CORN	35,748	93,381	
11 GRAIN SORGHUM	64,951	135,502	
12 SOYBEANS	90,193	145,190	
13 SUNFLOWERS	6,236	307	
14 WHEAT	276,679	229,244	
15 HAY AND FORAGE	10,473	20,890	
16 OTHER CROP	2,963	13,987	
17 GOVERNMENT PAYMENTS	32,634	43,408	
18 CROP INSURANCE PROCEEDS	6,691	34,917	
19 MACHINE WORK	13,271	10,053	
20 OTHER INCOME	14,213	40,184	
21 VALUE OF FARM PRODUCTION	\$ 640,470	\$ 859,054	
22 HIRED LABOR	25,067	32,969	
23 MACHINERY REPAIRS	43,449	43,765	
24 IRRIGATION REPAIRS	755	527	
25 BUILDING REPAIRS	2,907	2,315	
26 INTEREST PAID	24,010	36,315	
27 SEED-OTHER CROP EXPENSE	33,102	49,473	
28 CROP INSURANCE	20,589	35,651	
29 FERTILIZER-LIME	109,062	120,645	
30 MACHINE HIRE	21,591	16,331	
31 ORGANIZATION FEE, PUBLICATION	4,249	8,171	
32 VET-MED-DRUGS	6,743	3,722	
33 CROP STORAGE-MARKETING	2,844	1,362	
34 LIVESTOCK MARKETING-BREEDING	4,464	10,121	
35 DAIRY EXPENSE	7,280	5,771	
36 GAS-FUEL-OIL	36,189	42,461	
37 IRRIGATION ENERGY	263	411	
38 REAL ESTATE TAXES	7,120	6,785	
39 PERSONAL PROPERTY TAXES	1,053	2,151	
40 GENERAL FARM INSURANCE	9,696	8,908	
41 UTILITIES	7,529	8,684	
42 CASH FARM RENT	38,003	67,851	
43 HERBICIDE-INSECTICIDE	36,053	53,058	
44 CONSERVATION	796	1,618	
45 AUTO EXPENSE	1,359	622	
46 TOTAL OPERATING EXPENSE	\$ 444,173	\$ 559,687	
47 DEPRECIATION-MACHINERY	39,641	52,715	
48 DEPRECIATION-BUILDINGS	3,457	4,010	
49 TOTAL FARM EXPENSE	\$ 487,271	\$ 616,412	
50 NET FARM INCOME	\$ 153,199	\$ 242,642	
51 UNPAID FAMILY LABOR	1,979	1,484	
52 UNPAID OPERATOR LABOR	53,617	64,076	
53 CURRENT ASSET CHARGE - 8%	20,274	31,967	
54 NONCURRENT ASSET CHARGE - 8%	45,367	49,270	
55 RETURN LABOR-MANAGEMENT	85,579	159,920	
56 RETURN TO CAPITAL	121,612	213,397	
57 ASSET TURNOVER RATIO	.5288	.5722	
58 OPERATING PROFIT MARGIN RATIO	.1899	.2484	
59 % RETURN ON ASSETS	.1004	.1421	
60 % RETURN ON EQUITY	.1190	.1744	
61 TOTAL EXPENSE RATIO	.7608	.7175	
62 ADJUSTED TOTAL EXPENSE RATIO	.8476	.7939	
63 ECONOMIC TOTAL EXPENSE RATIO	.9501	.8884	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	373,092	437,771	560,312
65 NONCURRENT ASSETS	772,024	839,484	861,087
66 CURRENT LIABILITIES	161,371	142,653	216,352
67 NONCURRENT LIABILITIES	230,107	247,218	270,615
68 CURRENT RATIO	2.31	3.07	2.59
69 DEBT TO ASSET RATIO	.34	.31	.34

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NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **TOTAL CROP ACRES**

> 2,801 ACRES
13 FARMS

ITEM	PER FARM	PER FARM
1 BEEF	178,990	
2 DAIRY AND MILK	172	
3 SHEEP		
4 SWINE		
5 POULTRY AND EGGS		
6 OTHER LIVESTOCK	-27,933	
7 CUSTOM FEEDING	43,998	
8 FEED PURCHASED	-65,451	
9 LIVESTOCK VALUE PRODUCED	\$ 129,776	
10 CORN	105,457	
11 GRAIN SORGHUM	222,305	
12 SOYBEANS	228,539	
13 SUNFLOWERS	9,879	
14 WHEAT	472,983	
15 HAY AND FORAGE	36,692	
16 OTHER CROP	36,511	
17 GOVERNMENT PAYMENTS	64,121	
18 CROP INSURANCE PROCEEDS	20,457	
19 MACHINE WORK	12,897	
20 OTHER INCOME	62,008	
21 VALUE OF FARM PRODUCTION	\$ 1,401,626	
22 HIRED LABOR	52,356	
23 MACHINERY REPAIRS	82,434	
24 IRRIGATION REPAIRS	1,098	
25 BUILDING REPAIRS	9,568	
26 INTEREST PAID	65,789	
27 SEED-OTHER CROP EXPENSE	71,962	
28 CROP INSURANCE	52,581	
29 FERTILIZER-LIME	233,315	
30 MACHINE HIRE	46,795	
31 ORGANIZATION FEE, PUBLICATION	7,263	
32 VET-MED-DRUGS	8,126	
33 CROP STORAGE-MARKETING	2,941	
34 LIVESTOCK MARKETING-BREEDING	2,833	
35 DAIRY EXPENSE		
36 GAS-FUEL-OIL	82,732	
37 IRRIGATION ENERGY	2,722	
38 REAL ESTATE TAXES	10,406	
39 PERSONAL PROPERTY TAXES	2,750	
40 GENERAL FARM INSURANCE	14,462	
41 UTILITIES	15,292	
42 CASH FARM RENT	99,988	
43 HERBICIDE-INSECTICIDE	92,132	
44 CONSERVATION	2,042	
45 AUTO EXPENSE	1,331	
46 TOTAL OPERATING EXPENSE	\$ 960,917	
47 DEPRECIATION-MACHINERY	75,108	
48 DEPRECIATION-BUILDINGS	6,489	
49 TOTAL FARM EXPENSE	\$ 1,042,513	
50 NET FARM INCOME	\$ 359,112	
51 UNPAID FAMILY LABOR		
52 UNPAID OPERATOR LABOR	73,077	
53 CURRENT ASSET CHARGE - 8%	39,566	
54 NONCURRENT ASSET CHARGE - 8%	40,541	
55 RETURN LABOR-MANAGEMENT	279,005	
56 RETURN TO CAPITAL	351,825	
57 ASSET TURNOVER RATIO	.7197	
58 OPERATING PROFIT MARGIN RATIO	.2510	
59 % RETURN ON ASSETS	.1806	
60 % RETURN ON EQUITY	.2857	
61 TOTAL EXPENSE RATIO	.7438	
62 ADJUSTED TOTAL EXPENSE RATIO	.7959	
63 ECONOMIC TOTAL EXPENSE RATIO	.8531	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	801,642	947,863
65 NONCURRENT ASSETS	997,885	1,147,755
66 CURRENT LIABILITIES	377,569	382,780
67 NONCURRENT LIABILITIES	575,052	557,070
68 CURRENT RATIO	2.12	2.48
69 DEBT TO ASSET RATIO	.53	.45

