

Kansas Farm Management Associations 2008 Annual ProfitLink Summary

NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **AGE OF OPERATOR**

< 36
15 FARMS

36 - 40
12 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	23,410	29,714	
2 DAIRY AND MILK	44	113,618	
3 SHEEP			
4 SWINE	5		
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	33	-396	
7 CUSTOM FEEDING		581	
8 FEED PURCHASED	-2,716	-48,550	
9 LIVESTOCK VALUE PRODUCED	\$ 20,777	\$ 94,966	
10 CORN	13,797	26,988	
11 GRAIN SORGHUM	38,267	40,780	
12 SOYBEANS	60,369	57,835	
13 SUNFLOWERS	4,391	3,422	
14 WHEAT	82,029	57,863	
15 HAY AND FORAGE	26,306	32,968	
16 OTHER CROP	1,550	1,122	
17 GOVERNMENT PAYMENTS	11,357	11,003	
18 CROP INSURANCE PROCEEDS	4,218	1,753	
19 MACHINE WORK	6,289	3,694	
20 OTHER INCOME	6,967	11,486	
21 VALUE OF FARM PRODUCTION	\$ 276,317	\$ 343,881	
22 HIRED LABOR	1,669	10,835	
23 MACHINERY REPAIRS	12,442	25,614	
24 IRRIGATION REPAIRS	5		
25 BUILDING REPAIRS	514	1,564	
26 INTEREST PAID	8,642	16,159	
27 SEED-OTHER CROP EXPENSE	14,701	17,305	
28 CROP INSURANCE	8,267	6,053	
29 FERTILIZER-LIME	43,358	43,564	
30 MACHINE HIRE	11,538	12,332	
31 ORGANIZATION FEE, PUBLICATION	3,422	3,101	
32 VET-MED-DRUGS	1,982	4,900	
33 CROP STORAGE-MARKETING	623	335	
34 LIVESTOCK MARKETING-BREEDING	480	3,044	
35 DAIRY EXPENSE		5,904	
36 GAS-FUEL-OIL	12,340	18,634	
37 IRRIGATION ENERGY	226		
38 REAL ESTATE TAXES	1,253	3,250	
39 PERSONAL PROPERTY TAXES	635	207	
40 GENERAL FARM INSURANCE	1,873	2,681	
41 UTILITIES	2,032	6,681	
42 CASH FARM RENT	7,405	16,551	
43 HERBICIDE-INSECTICIDE	16,662	12,496	
44 CONSERVATION	153	637	
45 AUTO EXPENSE	1,171	1,827	
46 TOTAL OPERATING EXPENSE	\$ 151,394	\$ 213,674	
47 DEPRECIATION-MACHINERY	14,278	17,719	
48 DEPRECIATION-BUILDINGS	1,015	2,093	
49 TOTAL FARM EXPENSE	\$ 166,687	\$ 233,486	
50 NET FARM INCOME	\$ 109,630	\$ 110,395	
51 UNPAID FAMILY LABOR		2,309	
52 UNPAID OPERATOR LABOR	33,514	45,851	
53 CURRENT ASSET CHARGE - 8%	10,778	12,687	
54 NONCURRENT ASSET CHARGE - 8%	13,713	19,648	
55 RETURN LABOR-MANAGEMENT	85,139	75,751	
56 RETURN TO CAPITAL	84,758	78,393	
57 ASSET TURNOVER RATIO	.5998	.5144	
58 OPERATING PROFIT MARGIN RATIO	.3067	.2280	
59 % RETURN ON ASSETS	.1840	.1173	
60 % RETURN ON EQUITY	.2486	.1540	
61 TOTAL EXPENSE RATIO	.6032	.6790	
62 ADJUSTED TOTAL EXPENSE RATIO	.7245	.8190	
63 ECONOMIC TOTAL EXPENSE RATIO	.8132	.9131	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	110,311	184,859	250,167
65 NONCURRENT ASSETS	260,327	365,902	362,945
66 CURRENT LIABILITIES	11,412	14,297	112,937
67 NONCURRENT LIABILITIES	101,034	182,375	131,393
68 CURRENT RATIO	9.67	12.93	2.22
69 DEBT TO ASSET RATIO	.30	.36	.40
			.39

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NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **AGE OF OPERATOR**

41 - 45
28 FARMS

46 - 50
37 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	39,155	86,644		
2 DAIRY AND MILK	15,848	732		
3 SHEEP	150			
4 SWINE	4,505	8,159		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	1,183	326		
7 CUSTOM FEEDING	504			
8 FEED PURCHASED	-27,741	-35,988		
9 LIVESTOCK VALUE PRODUCED	\$ 33,605	\$ 59,873		
10 CORN	49,395	9,957		
11 GRAIN SORGHUM	61,114	62,488		
12 SOYBEANS	48,470	78,751		
13 SUNFLOWERS	2,631	2,263		
14 WHEAT	121,295	144,531		
15 HAY AND FORAGE	24,118	11,489		
16 OTHER CROP	8,882	5,826		
17 GOVERNMENT PAYMENTS	19,311	18,568		
18 CROP INSURANCE PROCEEDS	5,209	7,388		
19 MACHINE WORK	7,672	1,417		
20 OTHER INCOME	7,555	23,497		
21 VALUE OF FARM PRODUCTION	\$ 389,258	\$ 426,048		
22 HIRED LABOR	8,308	10,960		
23 MACHINERY REPAIRS	25,691	30,048		
24 IRRIGATION REPAIRS	162	437		
25 BUILDING REPAIRS	1,541	1,576		
26 INTEREST PAID	16,582	19,437		
27 SEED-OTHER CROP EXPENSE	23,600	20,569		
28 CROP INSURANCE	11,964	13,391		
29 FERTILIZER-LIME	65,411	64,707		
30 MACHINE HIRE	14,163	9,752		
31 ORGANIZATION FEE, PUBLICATION	2,772	2,950		
32 VET-MED-DRUGS	3,437	4,444		
33 CROP STORAGE-MARKETING	1,654	570		
34 LIVESTOCK MARKETING-BREEDING	3,916	5,241		
35 DAIRY EXPENSE	1,142	1		
36 GAS-FUEL-OIL	24,601	27,754		
37 IRRIGATION ENERGY	410			
38 REAL ESTATE TAXES	4,342	3,895		
39 PERSONAL PROPERTY TAXES	859	607		
40 GENERAL FARM INSURANCE	4,658	5,697		
41 UTILITIES	5,180	4,676		
42 CASH FARM RENT	27,852	28,975		
43 HERBICIDE-INSECTICIDE	25,616	29,913		
44 CONSERVATION	1,193	310		
45 AUTO EXPENSE	1,002	889		
46 TOTAL OPERATING EXPENSE	\$ 276,057	\$ 286,797		
47 DEPRECIATION-MACHINERY	26,784	21,627		
48 DEPRECIATION-BUILDINGS	3,176	1,689		
49 TOTAL FARM EXPENSE	\$ 306,017	\$ 310,113		
50 NET FARM INCOME	\$ 83,240	\$ 115,935		
51 UNPAID FAMILY LABOR	566	1,177		
52 UNPAID OPERATOR LABOR	45,804	55,738		
53 CURRENT ASSET CHARGE - 8%	13,169	21,625		
54 NONCURRENT ASSET CHARGE - 8%	21,315	23,029		
55 RETURN LABOR-MANAGEMENT	48,190	70,104		
56 RETURN TO CAPITAL	53,453	78,457		
57 ASSET TURNOVER RATIO	.5506	.4800		
58 OPERATING PROFIT MARGIN RATIO	.1373	.1842		
59 % RETURN ON ASSETS	.0756	.0884		
60 % RETURN ON EQUITY	.0855	.1057		
61 TOTAL EXPENSE RATIO	.7862	.7279		
62 ADJUSTED TOTAL EXPENSE RATIO	.9053	.8615		
63 ECONOMIC TOTAL EXPENSE RATIO	.9939	.9663		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	226,775	268,212	383,702	393,328
65 NONCURRENT ASSETS	438,301	480,654	477,843	520,384
66 CURRENT LIABILITIES	68,476	97,275	128,320	108,091
67 NONCURRENT LIABILITIES	200,721	185,356	202,586	219,906
68 CURRENT RATIO	3.31	2.76	2.99	3.64
69 DEBT TO ASSET RATIO	.40	.38	.38	.36

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NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **AGE OF OPERATOR**

51 - 55
63 FARMS

56 - 60
47 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	78,765	53,796	
2 DAIRY AND MILK	28,184	10,826	
3 SHEEP	202	345	
4 SWINE	3,480	768	
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	-6,493	-335	
7 CUSTOM FEEDING	9,626	3,543	
8 FEED PURCHASED	-37,395	-19,396	
9 LIVESTOCK VALUE PRODUCED	\$ 76,368	\$ 49,546	
10 CORN	49,538	33,959	
11 GRAIN SORGHUM	51,081	78,648	
12 SOYBEANS	77,295	76,735	
13 SUNFLOWERS	3,832	2,415	
14 WHEAT	143,588	157,289	
15 HAY AND FORAGE	24,611	22,581	
16 OTHER CROP	10,553	5,498	
17 GOVERNMENT PAYMENTS	23,965	24,274	
18 CROP INSURANCE PROCEEDS	11,784	7,742	
19 MACHINE WORK	10,852	11,307	
20 OTHER INCOME	13,722	21,609	
21 VALUE OF FARM PRODUCTION	\$ 497,189	\$ 491,602	
22 HIRED LABOR	12,462	20,139	
23 MACHINERY REPAIRS	32,512	34,661	
24 IRRIGATION REPAIRS	168	1,709	
25 BUILDING REPAIRS	3,191	1,934	
26 INTEREST PAID	27,219	24,971	
27 SEED-OTHER CROP EXPENSE	26,478	24,489	
28 CROP INSURANCE	16,810	15,742	
29 FERTILIZER-LIME	79,823	77,350	
30 MACHINE HIRE	14,561	12,556	
31 ORGANIZATION FEE, PUBLICATION	3,836	2,996	
32 VET-MED-DRUGS	5,314	2,984	
33 CROP STORAGE-MARKETING	597	3,928	
34 LIVESTOCK MARKETING-BREEDING	3,119	4,404	
35 DAIRY EXPENSE	2,840	1,019	
36 GAS-FUEL-OIL	33,030	32,551	
37 IRRIGATION ENERGY	134	1,082	
38 REAL ESTATE TAXES	4,619	5,374	
39 PERSONAL PROPERTY TAXES	1,607	1,260	
40 GENERAL FARM INSURANCE	7,122	5,121	
41 UTILITIES	5,015	5,927	
42 CASH FARM RENT	31,735	32,388	
43 HERBICIDE-INSECTICIDE	29,263	26,489	
44 CONSERVATION	883	554	
45 AUTO EXPENSE	1,838	1,231	
46 TOTAL OPERATING EXPENSE	\$ 344,175	\$ 340,860	
47 DEPRECIATION-MACHINERY	30,004	27,434	
48 DEPRECIATION-BUILDINGS	2,923	2,385	
49 TOTAL FARM EXPENSE	\$ 377,103	\$ 370,679	
50 NET FARM INCOME	\$ 120,086	\$ 120,924	
51 UNPAID FAMILY LABOR	1,948	1,095	
52 UNPAID OPERATOR LABOR	51,584	49,184	
53 CURRENT ASSET CHARGE - 8%	18,925	18,276	
54 NONCURRENT ASSET CHARGE - 8%	35,002	38,047	
55 RETURN LABOR-MANAGEMENT	64,211	63,506	
56 RETURN TO CAPITAL	93,773	95,615	
57 ASSET TURNOVER RATIO	.4548	.4482	
58 OPERATING PROFIT MARGIN RATIO	.1886	.1945	
59 % RETURN ON ASSETS	.0858	.0872	
60 % RETURN ON EQUITY	.0987	.1003	
61 TOTAL EXPENSE RATIO	.7585	.7540	
62 ADJUSTED TOTAL EXPENSE RATIO	.8661	.8563	
63 ECONOMIC TOTAL EXPENSE RATIO	.9746	.9709	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	363,245	407,906	339,906
65 NONCURRENT ASSETS	677,500	737,864	686,538
66 CURRENT LIABILITIES	156,842	141,180	147,197
67 NONCURRENT LIABILITIES	254,725	285,589	229,287
68 CURRENT RATIO	2.32	2.89	2.31
69 DEBT TO ASSET RATIO	.40	.37	.37
			.35

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NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **AGE OF OPERATOR**

61 - 65
31 FARMS

66 - 70
26 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	50,382		172,213	
2 DAIRY AND MILK	798		40,322	
3 SHEEP				
4 SWINE	101		8,218	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-412		2,097	
7 CUSTOM FEEDING	589			
8 FEED PURCHASED	-16,439		-154,411	
9 LIVESTOCK VALUE PRODUCED	\$ 35,019		\$ 68,439	
10 CORN	33,986		25,785	
11 GRAIN SORGHUM	45,180		41,736	
12 SOYBEANS	63,202		59,131	
13 SUNFLOWERS	7,321		2,502	
14 WHEAT	121,850		125,063	
15 HAY AND FORAGE	760		10,599	
16 OTHER CROP	6,902		11	
17 GOVERNMENT PAYMENTS	20,878		17,630	
18 CROP INSURANCE PROCEEDS	9,572		4,253	
19 MACHINE WORK	1,660		1,002	
20 OTHER INCOME	12,707		12,152	
21 VALUE OF FARM PRODUCTION	\$ 359,038		\$ 368,303	
22 HIRED LABOR	11,313		15,967	
23 MACHINERY REPAIRS	25,258		23,322	
24 IRRIGATION REPAIRS	259		160	
25 BUILDING REPAIRS	3,223		2,080	
26 INTEREST PAID	20,905		12,384	
27 SEED-OTHER CROP EXPENSE	19,598		16,780	
28 CROP INSURANCE	15,217		12,164	
29 FERTILIZER-LIME	53,772		58,268	
30 MACHINE HIRE	13,538		14,534	
31 ORGANIZATION FEE, PUBLICATION	5,468		2,803	
32 VET-MED-DRUGS	2,322		4,486	
33 CROP STORAGE-MARKETING	519		1,631	
34 LIVESTOCK MARKETING-BREEDING	4,287		1,777	
35 DAIRY EXPENSE			2,901	
36 GAS-FUEL-OIL	19,683		19,914	
37 IRRIGATION ENERGY	249		631	
38 REAL ESTATE TAXES	5,707		6,392	
39 PERSONAL PROPERTY TAXES	1,033		776	
40 GENERAL FARM INSURANCE	5,149		4,605	
41 UTILITIES	4,599		5,642	
42 CASH FARM RENT	21,848		17,665	
43 HERBICIDE-INSECTICIDE	21,656		17,956	
44 CONSERVATION	1,270		1,240	
45 AUTO EXPENSE	1,216		804	
46 TOTAL OPERATING EXPENSE	\$ 258,089		\$ 244,882	
47 DEPRECIATION-MACHINERY	25,338		25,487	
48 DEPRECIATION-BUILDINGS	2,342		2,148	
49 TOTAL FARM EXPENSE	\$ 285,769		\$ 272,517	
50 NET FARM INCOME	\$ 73,269		\$ 95,786	
51 UNPAID FAMILY LABOR	383		3,197	
52 UNPAID OPERATOR LABOR	42,648		44,303	
53 CURRENT ASSET CHARGE - 8%	12,601		27,512	
54 NONCURRENT ASSET CHARGE - 8%	47,224		60,807	
55 RETURN LABOR-MANAGEMENT	13,060		4,271	
56 RETURN TO CAPITAL	51,143		60,670	
57 ASSET TURNOVER RATIO	.3415		.2864	
58 OPERATING PROFIT MARGIN RATIO	.1424		.1647	
59 % RETURN ON ASSETS	.0486		.0472	
60 % RETURN ON EQUITY	.0404		.0437	
61 TOTAL EXPENSE RATIO	.7959		.7399	
62 ADJUSTED TOTAL EXPENSE RATIO	.9158		.8689	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0824		1.1087	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	285,584	302,066	439,901	446,336
65 NONCURRENT ASSETS	731,973	782,879	830,695	854,739
66 CURRENT LIABILITIES	138,616	134,007	117,784	80,662
67 NONCURRENT LIABILITIES	162,970	171,275	83,600	81,669
68 CURRENT RATIO	2.06	2.25	3.73	5.53
69 DEBT TO ASSET RATIO	.30	.28	.16	.12

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NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **AGE OF OPERATOR**

> 70
19 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	15,958		
2 DAIRY AND MILK			
3 SHEEP			
4 SWINE			
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK			
7 CUSTOM FEEDING			
8 FEED PURCHASED	-2,597		
9 LIVESTOCK VALUE PRODUCED	\$ 13,361		
10 CORN	6,463		
11 GRAIN SORGHUM	19,750		
12 SOYBEANS	39,896		
13 SUNFLOWERS			
14 WHEAT	77,925		
15 HAY AND FORAGE	2,967		
16 OTHER CROP	1,686		
17 GOVERNMENT PAYMENTS	13,977		
18 CROP INSURANCE PROCEEDS	3,702		
19 MACHINE WORK	1,424		
20 OTHER INCOME	1,625		
21 VALUE OF FARM PRODUCTION	\$ 182,776		
22 HIRED LABOR	986		
23 MACHINERY REPAIRS	10,618		
24 IRRIGATION REPAIRS			
25 BUILDING REPAIRS	1,143		
26 INTEREST PAID	4,403		
27 SEED-OTHER CROP EXPENSE	10,636		
28 CROP INSURANCE	5,828		
29 FERTILIZER-LIME	32,536		
30 MACHINE HIRE	6,801		
31 ORGANIZATION FEE, PUBLICATION	1,312		
32 VET-MED-DRUGS	693		
33 CROP STORAGE-MARKETING	229		
34 LIVESTOCK MARKETING-BREEDING	750		
35 DAIRY EXPENSE			
36 GAS-FUEL-OIL	13,498		
37 IRRIGATION ENERGY	28		
38 REAL ESTATE TAXES	5,691		
39 PERSONAL PROPERTY TAXES	250		
40 GENERAL FARM INSURANCE	3,134		
41 UTILITIES	2,920		
42 CASH FARM RENT	6,202		
43 HERBICIDE-INSECTICIDE	8,360		
44 CONSERVATION	797		
45 AUTO EXPENSE	846		
46 TOTAL OPERATING EXPENSE	\$ 117,662		
47 DEPRECIATION-MACHINERY	11,969		
48 DEPRECIATION-BUILDINGS	552		
49 TOTAL FARM EXPENSE	\$ 130,183		
50 NET FARM INCOME	\$ 52,594		
51 UNPAID FAMILY LABOR	1,458		
52 UNPAID OPERATOR LABOR	30,417		
53 CURRENT ASSET CHARGE - 8%	15,921		
54 NONCURRENT ASSET CHARGE - 8%	51,764		
55 RETURN LABOR-MANAGEMENT	-16,550		
56 RETURN TO CAPITAL	25,122		
57 ASSET TURNOVER RATIO	.2014		
58 OPERATING PROFIT MARGIN RATIO	.1374		
59 % RETURN ON ASSETS	.0277		
60 % RETURN ON EQUITY	.0245		
61 TOTAL EXPENSE RATIO	.7123		
62 ADJUSTED TOTAL EXPENSE RATIO	.8866		
63 ECONOMIC TOTAL EXPENSE RATIO	1.2570		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31	
64 CURRENT ASSETS	205,469	244,375	
65 NONCURRENT ASSETS	673,874	691,560	
66 CURRENT LIABILITIES	25,585	26,224	
67 NONCURRENT LIABILITIES	35,633	35,708	
68 CURRENT RATIO	8.03	9.32	
69 DEBT TO ASSET RATIO	.07	.07	

