

Kansas Farm Management Associations 2008 Annual ProfitLink Summary

NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **CAPITAL MANAGED**

< 350,001
5 FARMS

350,001 - 500,000
7 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	2,226	13,284		
2 DAIRY AND MILK		4,562		
3 SHEEP				
4 SWINE		10		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-45			
7 CUSTOM FEEDING				
8 FEED PURCHASED	-433	-3,006		
9 LIVESTOCK VALUE PRODUCED	\$ 1,748	\$ 14,850		
10 CORN	8,474	1,876		
11 GRAIN SORGHUM	9,719	10,949		
12 SOYBEANS	8,197	14,269		
13 SUNFLOWERS				
14 WHEAT	31,023	17,413		
15 HAY AND FORAGE	4,163	18,608		
16 OTHER CROP		-362		
17 GOVERNMENT PAYMENTS	6,232	3,532		
18 CROP INSURANCE PROCEEDS	1,094	156		
19 MACHINE WORK	1,521	8,299		
20 OTHER INCOME	2,400	2,790		
21 VALUE OF FARM PRODUCTION	\$ 74,571	\$ 92,382		
22 HIRED LABOR	33	148		
23 MACHINERY REPAIRS	4,619	7,971		
24 IRRIGATION REPAIRS				
25 BUILDING REPAIRS	2,983	70		
26 INTEREST PAID	5,692	9,589		
27 SEED-OTHER CROP EXPENSE	5,930	5,863		
28 CROP INSURANCE	3,729	1,160		
29 FERTILIZER-LIME	12,363	14,692		
30 MACHINE HIRE	2,010	1,723		
31 ORGANIZATION FEE, PUBLICATION	640	1,459		
32 VET-MED-DRUGS	203	2,470		
33 CROP STORAGE-MARKETING	374	141		
34 LIVESTOCK MARKETING-BREEDING	367	582		
35 DAIRY EXPENSE		3		
36 GAS-FUEL-OIL	2,341	5,849		
37 IRRIGATION ENERGY				
38 REAL ESTATE TAXES	1,644	857		
39 PERSONAL PROPERTY TAXES	51	50		
40 GENERAL FARM INSURANCE	1,834	511		
41 UTILITIES	1,238	1,318		
42 CASH FARM RENT	2,729	3,124		
43 HERBICIDE-INSECTICIDE	3,780	4,625		
44 CONSERVATION				
45 AUTO EXPENSE	259	2,059		
46 TOTAL OPERATING EXPENSE	\$ 52,819	\$ 64,264		
47 DEPRECIATION-MACHINERY	3,635	5,695		
48 DEPRECIATION-BUILDINGS	2	153		
49 TOTAL FARM EXPENSE	\$ 56,456	\$ 70,113		
50 NET FARM INCOME	\$ 18,114	\$ 22,269		
51 UNPAID FAMILY LABOR				
52 UNPAID OPERATOR LABOR	19,000	29,405		
53 CURRENT ASSET CHARGE - 8%	1,422	1,898		
54 NONCURRENT ASSET CHARGE - 8%	8,123	4,062		
55 RETURN LABOR-MANAGEMENT	8,570	16,309		
56 RETURN TO CAPITAL	4,807	2,452		
57 ASSET TURNOVER RATIO	.3892	.4869		
58 OPERATING PROFIT MARGIN RATIO	.0645	.0265		
59 % RETURN ON ASSETS	.0251	.0129		
60 % RETURN ON EQUITY	-.0074	-.0958		
61 TOTAL EXPENSE RATIO	.7571	.7589		
62 ADJUSTED TOTAL EXPENSE RATIO	1.0119	1.0772		
63 ECONOMIC TOTAL EXPENSE RATIO	1.1399	1.1418		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31		
64 CURRENT ASSETS	22,634	27,391	43,420	84,982
65 NONCURRENT ASSETS	157,502	175,627	114,577	136,486
66 CURRENT LIABILITIES	7,767	6,710	36,448	44,493
67 NONCURRENT LIABILITIES	65,879	64,186	45,667	103,850
68 CURRENT RATIO	2.91	4.08	1.19	1.91
69 DEBT TO ASSET RATIO	.41	.35	.52	.67

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NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **CAPITAL MANAGED**

500,001 - 750,000
23 FARMS

750,001 - 1,000,000
30 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	8,107	25,748		
2 DAIRY AND MILK	23,178	27,281		
3 SHEEP	688	14		
4 SWINE	187	385		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-2	-906		
7 CUSTOM FEEDING	1,992	2,042		
8 FEED PURCHASED	-12,592	-26,623		
9 LIVESTOCK VALUE PRODUCED	\$ 21,558	\$ 27,942		
10 CORN	6,320	5,927		
11 GRAIN SORGHUM	14,792	24,897		
12 SOYBEANS	22,548	17,650		
13 SUNFLOWERS	385	2,576		
14 WHEAT	48,985	67,431		
15 HAY AND FORAGE	19,730	17,475		
16 OTHER CROP	3,418	613		
17 GOVERNMENT PAYMENTS	7,716	10,807		
18 CROP INSURANCE PROCEEDS	1,480	4,084		
19 MACHINE WORK	13,838	5,942		
20 OTHER INCOME	4,716	5,317		
21 VALUE OF FARM PRODUCTION	\$ 165,487	\$ 190,661		
22 HIRED LABOR	3,191	7,152		
23 MACHINERY REPAIRS	13,699	17,623		
24 IRRIGATION REPAIRS	65	801		
25 BUILDING REPAIRS	692	1,687		
26 INTEREST PAID	8,526	12,204		
27 SEED-OTHER CROP EXPENSE	7,674	8,940		
28 CROP INSURANCE	3,270	4,950		
29 FERTILIZER-LIME	26,392	30,421		
30 MACHINE HIRE	7,555	5,808		
31 ORGANIZATION FEE, PUBLICATION	3,141	1,623		
32 VET-MED-DRUGS	1,373	2,473		
33 CROP STORAGE-MARKETING	223	267		
34 LIVESTOCK MARKETING-BREEDING	476	2,004		
35 DAIRY EXPENSE	53	2,317		
36 GAS-FUEL-OIL	14,240	17,285		
37 IRRIGATION ENERGY	170			
38 REAL ESTATE TAXES	1,419	3,253		
39 PERSONAL PROPERTY TAXES	948	439		
40 GENERAL FARM INSURANCE	2,589	3,423		
41 UTILITIES	3,235	4,282		
42 CASH FARM RENT	8,608	7,584		
43 HERBICIDE-INSECTICIDE	7,422	9,170		
44 CONSERVATION	92	570		
45 AUTO EXPENSE	1,034	1,131		
46 TOTAL OPERATING EXPENSE	\$ 116,087	\$ 145,407		
47 DEPRECIATION-MACHINERY	10,313	12,131		
48 DEPRECIATION-BUILDINGS	1,241	1,606		
49 TOTAL FARM EXPENSE	\$ 127,641	\$ 159,144		
50 NET FARM INCOME	\$ 37,846	\$ 31,517		
51 UNPAID FAMILY LABOR	1,549	1,319		
52 UNPAID OPERATOR LABOR	32,871	42,882		
53 CURRENT ASSET CHARGE - 8%	5,674	7,840		
54 NONCURRENT ASSET CHARGE - 8%	10,337	21,773		
55 RETURN LABOR-MANAGEMENT	20,285	585		
56 RETURN TO CAPITAL	11,951	-480		
57 ASSET TURNOVER RATIO	.4452	.3433		
58 OPERATING PROFIT MARGIN RATIO	.0722	-.0025		
59 % RETURN ON ASSETS	.0322	-.0009		
60 % RETURN ON EQUITY	.0171	-.0343		
61 TOTAL EXPENSE RATIO	.7713	.8347		
62 ADJUSTED TOTAL EXPENSE RATIO	.9793	1.0665		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0761	1.2218		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	102,514	133,336	132,298	150,513
65 NONCURRENT ASSETS	232,639	274,919	408,057	419,911
66 CURRENT LIABILITIES	43,273	50,723	41,596	45,227
67 NONCURRENT LIABILITIES	105,968	143,157	136,293	147,345
68 CURRENT RATIO	2.37	2.63	3.18	3.33
69 DEBT TO ASSET RATIO	.45	.47	.33	.34

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NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **CAPITAL MANAGED**

1,000,001 - 1,375,000
47 FARMS

1,375,001 - 1,750,000
47 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	32,241	52,213	
2 DAIRY AND MILK	20,850	11,577	
3 SHEEP	338	-7	
4 SWINE	407	13,842	
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	-397	137	
7 CUSTOM FEEDING	6	443	
8 FEED PURCHASED	-15,200	-32,409	
9 LIVESTOCK VALUE PRODUCED	\$ 38,245	\$ 45,796	
10 CORN	20,275	28,240	
11 GRAIN SORGHUM	31,159	54,807	
12 SOYBEANS	43,813	61,317	
13 SUNFLOWERS		3,837	
14 WHEAT	69,816	108,133	
15 HAY AND FORAGE	20,609	16,219	
16 OTHER CROP	1,739	1,472	
17 GOVERNMENT PAYMENTS	11,372	16,315	
18 CROP INSURANCE PROCEEDS	2,726	4,261	
19 MACHINE WORK	2,813	2,409	
20 OTHER INCOME	4,360	10,366	
21 VALUE OF FARM PRODUCTION	\$ 246,925	\$ 353,172	
22 HIRED LABOR	4,645	4,012	
23 MACHINERY REPAIRS	17,786	21,614	
24 IRRIGATION REPAIRS	114	92	
25 BUILDING REPAIRS	1,199	2,238	
26 INTEREST PAID	11,774	16,373	
27 SEED-OTHER CROP EXPENSE	11,457	18,259	
28 CROP INSURANCE	6,972	12,155	
29 FERTILIZER-LIME	32,598	59,203	
30 MACHINE HIRE	6,886	9,698	
31 ORGANIZATION FEE, PUBLICATION	2,490	3,110	
32 VET-MED-DRUGS	2,358	3,016	
33 CROP STORAGE-MARKETING	2,048	732	
34 LIVESTOCK MARKETING-BREEDING	2,543	2,890	
35 DAIRY EXPENSE	1,702	1,049	
36 GAS-FUEL-OIL	16,926	19,346	
37 IRRIGATION ENERGY		501	
38 REAL ESTATE TAXES	3,858	4,776	
39 PERSONAL PROPERTY TAXES	505	629	
40 GENERAL FARM INSURANCE	3,272	4,277	
41 UTILITIES	3,703	4,041	
42 CASH FARM RENT	13,595	18,967	
43 HERBICIDE-INSECTICIDE	14,990	21,524	
44 CONSERVATION	338	662	
45 AUTO EXPENSE	1,512	1,319	
46 TOTAL OPERATING EXPENSE	\$ 163,270	\$ 230,480	
47 DEPRECIATION-MACHINERY	14,892	20,920	
48 DEPRECIATION-BUILDINGS	1,079	2,065	
49 TOTAL FARM EXPENSE	\$ 179,242	\$ 253,465	
50 NET FARM INCOME	\$ 67,683	\$ 99,707	
51 UNPAID FAMILY LABOR	2,021	842	
52 UNPAID OPERATOR LABOR	42,868	45,816	
53 CURRENT ASSET CHARGE - 8%	13,548	16,998	
54 NONCURRENT ASSET CHARGE - 8%	29,565	33,261	
55 RETURN LABOR-MANAGEMENT	22,549	48,605	
56 RETURN TO CAPITAL	34,568	69,422	
57 ASSET TURNOVER RATIO	.3450	.3992	
58 OPERATING PROFIT MARGIN RATIO	.1400	.1966	
59 % RETURN ON ASSETS	.0483	.0785	
60 % RETURN ON EQUITY	.0423	.0844	
61 TOTAL EXPENSE RATIO	.7259	.7177	
62 ADJUSTED TOTAL EXPENSE RATIO	.9077	.8498	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0823	.9921	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	214,706	248,576	276,353
65 NONCURRENT ASSETS	472,640	495,530	565,343
66 CURRENT LIABILITIES	66,129	58,450	87,139
67 NONCURRENT LIABILITIES	109,006	120,040	160,665
68 CURRENT RATIO	3.25	4.25	3.17
69 DEBT TO ASSET RATIO	.25	.24	.29

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NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY **CAPITAL MANAGED**

1,750,001 - 2,125,000
34 FARMS

> 2,125,001
86 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	45,522	142,592		
2 DAIRY AND MILK	92,859	8,307		
3 SHEEP	-76	45		
4 SWINE	51	2,475		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK		-3,517		
7 CUSTOM FEEDING	35	7,941		
8 FEED PURCHASED	-48,553	-71,680		
9 LIVESTOCK VALUE PRODUCED	\$ 89,839	\$ 86,163		
10 CORN	35,135	58,250		
11 GRAIN SORGHUM	38,354	97,076		
12 SOYBEANS	66,166	120,277		
13 SUNFLOWERS	2,039	6,691		
14 WHEAT	135,380	227,705		
15 HAY AND FORAGE	4,669	21,525		
16 OTHER CROP	4,588	14,757		
17 GOVERNMENT PAYMENTS	20,037	35,530		
18 CROP INSURANCE PROCEEDS	7,516	15,586		
19 MACHINE WORK	2,284	9,785		
20 OTHER INCOME	11,892	29,825		
21 VALUE OF FARM PRODUCTION	\$ 417,899	\$ 723,170		
22 HIRED LABOR	19,273	24,719		
23 MACHINERY REPAIRS	28,152	46,014		
24 IRRIGATION REPAIRS	608	926		
25 BUILDING REPAIRS	1,608	3,459		
26 INTEREST PAID	15,998	34,118		
27 SEED-OTHER CROP EXPENSE	22,892	37,989		
28 CROP INSURANCE	12,680	25,200		
29 FERTILIZER-LIME	68,057	112,431		
30 MACHINE HIRE	10,753	23,719		
31 ORGANIZATION FEE, PUBLICATION	2,675	5,191		
32 VET-MED-DRUGS	5,576	6,189		
33 CROP STORAGE-MARKETING	1,943	1,780		
34 LIVESTOCK MARKETING-BREEDING	2,629	6,075		
35 DAIRY EXPENSE	8,025	1,074		
36 GAS-FUEL-OIL	26,908	42,421		
37 IRRIGATION ENERGY	9	827		
38 REAL ESTATE TAXES	5,611	6,804		
39 PERSONAL PROPERTY TAXES	650	1,919		
40 GENERAL FARM INSURANCE	5,581	8,476		
41 UTILITIES	4,980	7,476		
42 CASH FARM RENT	20,655	50,201		
43 HERBICIDE-INSECTICIDE	22,602	42,749		
44 CONSERVATION	653	1,568		
45 AUTO EXPENSE	1,232	1,168		
46 TOTAL OPERATING EXPENSE	\$ 289,750	\$ 492,491		
47 DEPRECIATION-MACHINERY	23,393	43,737		
48 DEPRECIATION-BUILDINGS	2,294	3,843		
49 TOTAL FARM EXPENSE	\$ 315,437	\$ 540,070		
50 NET FARM INCOME	\$ 102,462	\$ 183,100		
51 UNPAID FAMILY LABOR	2,096	1,197		
52 UNPAID OPERATOR LABOR	52,390	56,521		
53 CURRENT ASSET CHARGE - 8%	20,773	29,279		
54 NONCURRENT ASSET CHARGE - 8%	41,632	53,645		
55 RETURN LABOR-MANAGEMENT	37,962	98,979		
56 RETURN TO CAPITAL	63,974	159,500		
57 ASSET TURNOVER RATIO	.3944	.4628		
58 OPERATING PROFIT MARGIN RATIO	.1531	.2206		
59 % RETURN ON ASSETS	.0604	.1021		
60 % RETURN ON EQUITY	.0615	.1210		
61 TOTAL EXPENSE RATIO	.7548	.7468		
62 ADJUSTED TOTAL EXPENSE RATIO	.8852	.8266		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0345	.9413		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	317,821	358,717	568,640	621,452
65 NONCURRENT ASSETS	692,743	749,757	921,179	1,014,052
66 CURRENT LIABILITIES	78,108	79,114	239,606	218,504
67 NONCURRENT LIABILITIES	188,965	212,727	288,341	305,755
68 CURRENT RATIO	4.07	4.53	2.37	2.84
69 DEBT TO ASSET RATIO	.26	.26	.35	.32

