

## Kansas Farm Management Associations 2008 Annual ProfitLink Summary

**NORTH CENTRAL KANSAS**  
INCOME AND EXPENSE ANALYSIS  
**Farm Size by Census Acres**

181 - 499 ACRES  
25 FARMS

500 - 999 ACRES  
59 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	122,684	23,725	
2 DAIRY AND MILK	55,305	22,629	
3 SHEEP		538	
4 SWINE	11,119	1,967	
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	2,313	-498	
7 CUSTOM FEEDING	1,813	1,052	
8 FEED PURCHASED	-140,827	-18,213	
9 LIVESTOCK VALUE PRODUCED	\$ 52,406	\$ 31,199	
10 CORN	3,283	9,439	
11 GRAIN SORGHUM	10,308	22,891	
12 SOYBEANS	12,101	27,845	
13 SUNFLOWERS		2,130	
14 WHEAT	25,276	71,757	
15 HAY AND FORAGE	13,240	28,745	
16 OTHER CROP	1,101	1,889	
17 GOVERNMENT PAYMENTS	5,171	10,108	
18 CROP INSURANCE PROCEEDS	1,932	2,172	
19 MACHINE WORK	5,210	7,630	
20 OTHER INCOME	7,957	4,082	
21 VALUE OF FARM PRODUCTION	\$ 137,986	\$ 219,886	
22 HIRED LABOR	11,423	5,824	
23 MACHINERY REPAIRS	13,087	16,419	
24 IRRIGATION REPAIRS	112	86	
25 BUILDING REPAIRS	1,117	766	
26 INTEREST PAID	11,744	8,988	
27 SEED-OTHER CROP EXPENSE	6,130	11,045	
28 CROP INSURANCE	2,920	5,022	
29 FERTILIZER-LIME	16,437	35,482	
30 MACHINE HIRE	12,496	7,891	
31 ORGANIZATION FEE, PUBLICATION	2,155	2,238	
32 VET-MED-DRUGS	4,928	2,280	
33 CROP STORAGE-MARKETING	221	1,560	
34 LIVESTOCK MARKETING-BREEDING	2,040	2,283	
35 DAIRY EXPENSE	2,830	2,321	
36 GAS-FUEL-OIL	7,361	15,594	
37 IRRIGATION ENERGY		9	
38 REAL ESTATE TAXES	2,380	3,177	
39 PERSONAL PROPERTY TAXES	337	684	
40 GENERAL FARM INSURANCE	2,630	3,124	
41 UTILITIES	4,101	3,573	
42 CASH FARM RENT	3,793	8,957	
43 HERBICIDE-INSECTICIDE	4,258	11,066	
44 CONSERVATION	30	418	
45 AUTO EXPENSE	918	1,368	
46 TOTAL OPERATING EXPENSE	\$ 113,447	\$ 150,175	
47 DEPRECIATION-MACHINERY	9,359	13,579	
48 DEPRECIATION-BUILDINGS	2,234	1,064	
49 TOTAL FARM EXPENSE	\$ 125,040	\$ 164,818	
50 NET FARM INCOME	\$ 12,946	\$ 55,068	
51 UNPAID FAMILY LABOR	317	1,946	
52 UNPAID OPERATOR LABOR	30,400	34,686	
53 CURRENT ASSET CHARGE - 8%	11,025	13,797	
54 NONCURRENT ASSET CHARGE - 8%	18,927	28,918	
55 RETURN LABOR-MANAGEMENT	-17,322	10,407	
56 RETURN TO CAPITAL	-6,027	27,425	
57 ASSET TURNOVER RATIO	.2357	.3212	
58 OPERATING PROFIT MARGIN RATIO	-.0437	.1247	
59 % RETURN ON ASSETS	-.0103	.0401	
60 % RETURN ON EQUITY	-.0475	.0345	
61 TOTAL EXPENSE RATIO	.9062	.7496	
62 ADJUSTED TOTAL EXPENSE RATIO	1.1288	.9162	
63 ECONOMIC TOTAL EXPENSE RATIO	1.3458	1.1104	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	225,433	221,772	200,910
65 NONCURRENT ASSETS	344,757	379,041	462,031
66 CURRENT LIABILITIES	85,669	85,921	43,759
67 NONCURRENT LIABILITIES	106,145	144,484	104,498
68 CURRENT RATIO	2.63	2.58	4.59
69 DEBT TO ASSET RATIO	.34	.38	.22



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**NORTH CENTRAL KANSAS**  
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**Farm Size by Census Acres**

1,000 - 1,999 ACRES  
107 FARMS

2,000 - 4,999 ACRES  
81 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	51,343	101,675		
2 DAIRY AND MILK	16,586	28,231		
3 SHEEP	-23	47		
4 SWINE	4,606	165		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	76	-4,660		
7 CUSTOM FEEDING	232	6,494		
8 FEED PURCHASED	-31,386	-37,472		
9 LIVESTOCK VALUE PRODUCED	\$ 41,433	\$ 94,481		
10 CORN	35,874	47,549		
11 GRAIN SORGHUM	44,008	84,837		
12 SOYBEANS	66,087	100,076		
13 SUNFLOWERS	2,726	4,482		
14 WHEAT	116,853	199,246		
15 HAY AND FORAGE	10,671	17,994		
16 OTHER CROP	3,390	11,882		
17 GOVERNMENT PAYMENTS	18,906	29,439		
18 CROP INSURANCE PROCEEDS	4,830	15,582		
19 MACHINE WORK	4,531	6,011		
20 OTHER INCOME	8,024	23,368		
21 VALUE OF FARM PRODUCTION	\$ 357,333	\$ 634,947		
22 HIRED LABOR	6,926	20,803		
23 MACHINERY REPAIRS	24,112	40,050		
24 IRRIGATION REPAIRS	245	1,175		
25 BUILDING REPAIRS	1,934	3,248		
26 INTEREST PAID	17,700	29,038		
27 SEED-OTHER CROP EXPENSE	18,933	32,775		
28 CROP INSURANCE	11,725	21,181		
29 FERTILIZER-LIME	57,581	99,641		
30 MACHINE HIRE	8,856	17,747		
31 ORGANIZATION FEE, PUBLICATION	3,172	4,476		
32 VET-MED-DRUGS	2,826	6,102		
33 CROP STORAGE-MARKETING	918	1,633		
34 LIVESTOCK MARKETING-BREEDING	2,335	6,038		
35 DAIRY EXPENSE	982	3,117		
36 GAS-FUEL-OIL	22,587	38,318		
37 IRRIGATION ENERGY	325	376		
38 REAL ESTATE TAXES	4,991	6,262		
39 PERSONAL PROPERTY TAXES	904	1,289		
40 GENERAL FARM INSURANCE	5,081	6,942		
41 UTILITIES	4,248	6,195		
42 CASH FARM RENT	17,131	47,004		
43 HERBICIDE-INSECTICIDE	21,828	35,287		
44 CONSERVATION	1,017	1,092		
45 AUTO EXPENSE	1,546	959		
46 TOTAL OPERATING EXPENSE	\$ 237,903	\$ 430,746		
47 DEPRECIATION-MACHINERY	22,908	35,333		
48 DEPRECIATION-BUILDINGS	2,308	2,816		
49 TOTAL FARM EXPENSE	\$ 263,119	\$ 468,896		
50 NET FARM INCOME	\$ 94,214	\$ 166,050		
51 UNPAID FAMILY LABOR	1,332	1,466		
52 UNPAID OPERATOR LABOR	49,350	55,905		
53 CURRENT ASSET CHARGE - 8%	15,570	24,673		
54 NONCURRENT ASSET CHARGE - 8%	37,463	42,446		
55 RETURN LABOR-MANAGEMENT	39,849	97,465		
56 RETURN TO CAPITAL	61,233	137,717		
57 ASSET TURNOVER RATIO	.3812	.4947		
58 OPERATING PROFIT MARGIN RATIO	.1714	.2169		
59 % RETURN ON ASSETS	.0653	.1073		
60 % RETURN ON EQUITY	.0657	.1295		
61 TOTAL EXPENSE RATIO	.7363	.7385		
62 ADJUSTED TOTAL EXPENSE RATIO	.8782	.8288		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0266	.9345		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	269,139	305,220	471,041	524,394
65 NONCURRENT ASSETS	623,489	676,981	747,569	824,073
66 CURRENT LIABILITIES	94,659	90,454	200,983	177,631
67 NONCURRENT LIABILITIES	171,621	192,268	243,906	266,582
68 CURRENT RATIO	2.84	3.37	2.34	2.95
69 DEBT TO ASSET RATIO	.30	.29	.37	.33



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**NORTH CENTRAL KANSAS**  
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**Farm Size by Census Acres**

> 5,000 ACRES  
6 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	107,799		
2 DAIRY AND MILK			
3 SHEEP			
4 SWINE			
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	-167		
7 CUSTOM FEEDING	25,679		
8 FEED PURCHASED	-29,124		
9 LIVESTOCK VALUE PRODUCED	\$ 104,187		
10 CORN	87,930		
11 GRAIN SORGHUM	284,419		
12 SOYBEANS	266,503		
13 SUNFLOWERS	21,806		
14 WHEAT	408,221		
15 HAY AND FORAGE	40,603		
16 OTHER CROP	34,391		
17 GOVERNMENT PAYMENTS	76,141		
18 CROP INSURANCE PROCEEDS	22,023		
19 MACHINE WORK	29,131		
20 OTHER INCOME	126,511		
21 VALUE OF FARM PRODUCTION	\$ 1,501,867		
22 HIRED LABOR	70,316		
23 MACHINERY REPAIRS	94,669		
24 IRRIGATION REPAIRS	1,027		
25 BUILDING REPAIRS	6,774		
26 INTEREST PAID	64,801		
27 SEED-OTHER CROP EXPENSE	78,146		
28 CROP INSURANCE	67,555		
29 FERTILIZER-LIME	205,480		
30 MACHINE HIRE	65,264		
31 ORGANIZATION FEE, PUBLICATION	7,770		
32 VET-MED-DRUGS	7,333		
33 CROP STORAGE-MARKETING	6,307		
34 LIVESTOCK MARKETING-BREEDING	3,261		
35 DAIRY EXPENSE			
36 GAS-FUEL-OIL	89,964		
37 IRRIGATION ENERGY	5,523		
38 REAL ESTATE TAXES	6,284		
39 PERSONAL PROPERTY TAXES	4,343		
40 GENERAL FARM INSURANCE	15,415		
41 UTILITIES	20,725		
42 CASH FARM RENT	124,177		
43 HERBICIDE-INSECTICIDE	116,677		
44 CONSERVATION	100		
45 AUTO EXPENSE	175		
46 TOTAL OPERATING EXPENSE	\$ 1,062,087		
47 DEPRECIATION-MACHINERY	91,421		
48 DEPRECIATION-BUILDINGS	6,720		
49 TOTAL FARM EXPENSE	\$ 1,160,229		
50 NET FARM INCOME	\$ 341,638		
51 UNPAID FAMILY LABOR			
52 UNPAID OPERATOR LABOR	87,083		
53 CURRENT ASSET CHARGE - 8%	48,198		
54 NONCURRENT ASSET CHARGE - 8%	52,187		
55 RETURN LABOR-MANAGEMENT	241,253		
56 RETURN TO CAPITAL	319,355		
57 ASSET TURNOVER RATIO	.6564		
58 OPERATING PROFIT MARGIN RATIO	.2126		
59 % RETURN ON ASSETS	.1396		
60 % RETURN ON EQUITY	.2029		
61 TOTAL EXPENSE RATIO	.7725		
62 ADJUSTED TOTAL EXPENSE RATIO	.8305		
63 ECONOMIC TOTAL EXPENSE RATIO	.8973		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1      DECEMBER 31	JANUARY 1      DECEMBER 31	
64 CURRENT ASSETS	842,849	1,033,264	
65 NONCURRENT ASSETS	1,255,045	1,445,189	
66 CURRENT LIABILITIES	311,808	359,360	
67 NONCURRENT LIABILITIES	683,113	712,451	
68 CURRENT RATIO	2.70	2.88	
69 DEBT TO ASSET RATIO	.47	.43	

