

Kansas Farm Management Associations 2008 Annual ProfitLink Summary

NORTH CENTRAL KANSAS
INCOME AND EXPENSE ANALYSIS

ECON. TOTAL EXPENSE RATIO QUANTILES

HIGH 25%
70 FARMS

HIGH MIDDLE
70 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	81,283		72,971	
2 DAIRY AND MILK	14,655		24,627	
3 SHEEP	79		57	
4 SWINE	7,922		4,762	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	309		-4,863	
7 CUSTOM FEEDING	1,065		1,985	
8 FEED PURCHASED	-61,693		-36,797	
9 LIVESTOCK VALUE PRODUCED	\$ 43,620		\$ 62,742	
10 CORN	7,855		18,966	
11 GRAIN SORGHUM	14,083		44,101	
12 SOYBEANS	21,440		32,563	
13 SUNFLOWERS			1,802	
14 WHEAT	53,525		111,707	
15 HAY AND FORAGE	8,080		12,795	
16 OTHER CROP	2,739		5,737	
17 GOVERNMENT PAYMENTS	11,317		17,880	
18 CROP INSURANCE PROCEEDS	3,072		6,917	
19 MACHINE WORK	3,367		3,848	
20 OTHER INCOME	3,476		11,804	
21 VALUE OF FARM PRODUCTION	\$ 172,574		\$ 330,862	
22 HIRED LABOR	6,799		11,691	
23 MACHINERY REPAIRS	17,790		25,844	
24 IRRIGATION REPAIRS	336		605	
25 BUILDING REPAIRS	1,871		1,457	
26 INTEREST PAID	15,653		22,404	
27 SEED-OTHER CROP EXPENSE	9,018		15,559	
28 CROP INSURANCE	5,501		11,964	
29 FERTILIZER-LIME	29,978		58,315	
30 MACHINE HIRE	10,351		11,889	
31 ORGANIZATION FEE, PUBLICATION	2,322		3,164	
32 VET-MED-DRUGS	3,508		4,351	
33 CROP STORAGE-MARKETING	557		991	
34 LIVESTOCK MARKETING-BREEDING	2,620		4,804	
35 DAIRY EXPENSE	1,369		2,536	
36 GAS-FUEL-OIL	16,764		24,375	
37 IRRIGATION ENERGY			108	
38 REAL ESTATE TAXES	4,557		4,028	
39 PERSONAL PROPERTY TAXES	625		802	
40 GENERAL FARM INSURANCE	3,827		5,088	
41 UTILITIES	3,574		5,604	
42 CASH FARM RENT	8,735		25,727	
43 HERBICIDE-INSECTICIDE	9,857		19,316	
44 CONSERVATION	659		790	
45 AUTO EXPENSE	969		1,165	
46 TOTAL OPERATING EXPENSE	\$ 157,241		\$ 262,577	
47 DEPRECIATION-MACHINERY	13,255		21,390	
48 DEPRECIATION-BUILDINGS	2,119		1,886	
49 TOTAL FARM EXPENSE	\$ 172,615		\$ 285,853	
50 NET FARM INCOME	\$ -41		\$ 45,009	
51 UNPAID FAMILY LABOR	1,979		1,074	
52 UNPAID OPERATOR LABOR	42,128		45,577	
53 CURRENT ASSET CHARGE - 8%	14,311		15,283	
54 NONCURRENT ASSET CHARGE - 8%	41,965		28,599	
55 RETURN LABOR-MANAGEMENT	-58,295		53	
56 RETURN TO CAPITAL	-28,495		20,762	
57 ASSET TURNOVER RATIO	.1823		.3812	
58 OPERATING PROFIT MARGIN RATIO	-.1651		.0628	
59 % RETURN ON ASSETS	-.0301		.0239	
60 % RETURN ON EQUITY	-.0628		-.0030	
61 TOTAL EXPENSE RATIO	1.0002		.8640	
62 ADJUSTED TOTAL EXPENSE RATIO	1.2558		1.0050	
63 ECONOMIC TOTAL EXPENSE RATIO	1.5819		1.1376	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	282,085	271,042	309,543	321,832
65 NONCURRENT ASSETS	659,015	681,606	532,206	572,169
66 CURRENT LIABILITIES	105,424	89,936	127,050	122,245
67 NONCURRENT LIABILITIES	136,580	154,917	184,064	205,344
68 CURRENT RATIO	2.68	3.01	2.44	2.63
69 DEBT TO ASSET RATIO	.26	.26	.37	.37

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ECON. TOTAL EXPENSE RATIO QUANTILES

LOW MIDDLE
70 FARMS

LOW 25%
69 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	63,335		52,345	
2 DAIRY AND MILK	27,035		30,970	
3 SHEEP	106		235	
4 SWINE	-12		190	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	248		-590	
7 CUSTOM FEEDING	17		8,660	
8 FEED PURCHASED	-36,260		-25,099	
9 LIVESTOCK VALUE PRODUCED	\$ 54,469		\$ 66,711	
10 CORN	31,830		68,946	
11 GRAIN SORGHUM	64,574		91,481	
12 SOYBEANS	83,601		131,758	
13 SUNFLOWERS	5,750		5,545	
14 WHEAT	152,323		199,230	
15 HAY AND FORAGE	24,578		24,467	
16 OTHER CROP	2,126		13,455	
17 GOVERNMENT PAYMENTS	21,980		29,179	
18 CROP INSURANCE PROCEEDS	7,085		12,933	
19 MACHINE WORK	7,733		9,862	
20 OTHER INCOME	13,813		27,891	
21 VALUE OF FARM PRODUCTION	\$ 469,861		\$ 681,457	
22 HIRED LABOR	15,623		15,786	
23 MACHINERY REPAIRS	31,252		35,462	
24 IRRIGATION REPAIRS	174		832	
25 BUILDING REPAIRS	1,483		3,750	
26 INTEREST PAID	19,027		21,201	
27 SEED-OTHER CROP EXPENSE	25,719		35,314	
28 CROP INSURANCE	17,790		18,551	
29 FERTILIZER-LIME	73,280		96,693	
30 MACHINE HIRE	13,036		15,733	
31 ORGANIZATION FEE, PUBLICATION	3,300		4,636	
32 VET-MED-DRUGS	3,933		3,956	
33 CROP STORAGE-MARKETING	2,161		1,540	
34 LIVESTOCK MARKETING-BREEDING	2,960		3,149	
35 DAIRY EXPENSE	1,178		3,036	
36 GAS-FUEL-OIL	29,381		32,321	
37 IRRIGATION ENERGY	295		1,024	
38 REAL ESTATE TAXES	5,058		5,378	
39 PERSONAL PROPERTY TAXES	1,147		1,389	
40 GENERAL FARM INSURANCE	5,242		6,631	
41 UTILITIES	4,893		5,934	
42 CASH FARM RENT	28,211		38,027	
43 HERBICIDE-INSECTICIDE	32,167		34,267	
44 CONSERVATION	819		934	
45 AUTO EXPENSE	1,540		1,327	
46 TOTAL OPERATING EXPENSE	\$ 319,668		\$ 386,871	
47 DEPRECIATION-MACHINERY	30,017		34,387	
48 DEPRECIATION-BUILDINGS	1,991		3,107	
49 TOTAL FARM EXPENSE	\$ 351,677		\$ 424,365	
50 NET FARM INCOME	\$ 118,184		\$ 257,093	
51 UNPAID FAMILY LABOR	1,583		861	
52 UNPAID OPERATOR LABOR	49,762		51,172	
53 CURRENT ASSET CHARGE - 8%	19,390		23,437	
54 NONCURRENT ASSET CHARGE - 8%	35,237		36,751	
55 RETURN LABOR-MANAGEMENT	61,974		196,044	
56 RETURN TO CAPITAL	85,866		226,261	
57 ASSET TURNOVER RATIO	.4656		.6231	
58 OPERATING PROFIT MARGIN RATIO	.1827		.3320	
59 % RETURN ON ASSETS	.0851		.2069	
60 % RETURN ON EQUITY	.0979		.2726	
61 TOTAL EXPENSE RATIO	.7485		.6227	
62 ADJUSTED TOTAL EXPENSE RATIO	.8577		.6991	
63 ECONOMIC TOTAL EXPENSE RATIO	.9740		.7874	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	335,638	373,675	356,869	478,122
65 NONCURRENT ASSETS	625,201	683,791	631,773	720,429
66 CURRENT LIABILITIES	115,594	108,970	125,185	123,873
67 NONCURRENT LIABILITIES	202,722	225,350	209,220	224,210
68 CURRENT RATIO	2.90	3.43	2.85	3.86
69 DEBT TO ASSET RATIO	.33	.32	.34	.29

