

**KANSAS FARM MANAGEMENT ASSOCIATION
PROFIT CENTER ANALYSIS: 5-YEAR AVERAGE & 2009
FEEDER PIG FINISHING: STATE AVERAGES**

	2004-2008 Average					2009				
Number of Farms	5					5				
Number of Head	3,093					3,984				
Weight Produced / Head	237					317				
Weight / Head Sold	254					266				
Weight / Head Purchased	21					17				
Sale Price / Cwt	\$49.77					\$41.17				
Purchase Price / Cwt	\$179.47					\$217.68				
Gross Income / Cwt	\$37.98					\$32.16				
Feed Costs / Cwt	\$24.44					\$24.10				
Nonfeed Costs / Cwt	\$11.66					\$11.20				

	Head	Pounds	Total Dollars	\$/Cwt	\$/Head	Head	Pounds	Total Dollars	\$/Cwt	\$/Head
INCOME:										
Pigs Sold	3,030	770,147	383,273.35			5,518	1,466,199	603,619.76		
Ending Inventory	1,614	222,366	123,113.63			2,002	282,560	165,094.55		
Gross Sales	4,643	992,513	\$506,386.98			7,520	1,748,759	\$768,714.31		
Pigs Purchased	3,625	75,913	136,241.19			5,062	87,367	190,183.32		
Beginning Inventory	1,339	183,932	94,386.24			2,748	398,725	226,110.51		
Gross Purchases	4,965	259,844	\$230,627.44			7,810	486,092	\$416,293.83		
Net Sale Gain	(321)	732,669	\$275,759.55	\$37.64	\$89.16	(290)	1,262,667	\$352,420.48	\$27.91	\$88.46
Patronage Refunds			242.28					1,805.88		
Miscellaneous Income			1,429.12					138.00		
Livestock Futures			869.28					51,708.84		
OTHER INCOME			\$2,540.68	\$0.35	\$0.82			\$53,652.72	\$4.25	\$13.47
GROSS INCOME			\$278,300.23	\$37.98	\$89.98			\$406,073.20	\$32.16	\$101.93
EXPENSES:										
Labor Hired			\$4,324.42	\$0.59	\$1.40			\$4,644.59	\$0.37	\$1.17
General Machinery Repairs			5,400.61	0.74	1.75			7,723.71	0.61	1.94
Interest Paid			4,860.62	0.66	1.57			10,199.25	0.81	2.56
Feed Purchased			179,031.68	24.44	57.88			304,329.59	24.10	76.39
Machine Hire - Lease			2,867.47	0.39	0.93			33,633.13	2.66	8.44
Farm Org Fees / Travel / Publ			2,469.36	0.34	0.80			2,426.97	0.19	0.61
Vet Medicine / Drugs			4,910.70	0.67	1.59			3,241.24	0.26	0.81
Livestock Marketing / Breeding			6,225.81	0.85	2.01			372.69	0.03	0.09
Gas / Fuel / Oil			5,896.47	0.80	1.91			5,967.61	0.47	1.50
Personal Property Tax			230.24	0.03	0.07			221.00	0.02	0.06
General Farm Insurance			2,248.46	0.31	0.73			3,745.64	0.30	0.94
Utilities			4,714.53	0.64	1.52			5,963.62	0.47	1.50
Auto Expense			47.11	0.01	0.02			0.00	0.00	0.00
TOTAL VARIABLE COSTS			\$223,227.50	\$30.47	\$72.17			\$382,469.04	\$30.29	\$96.00
RETURN ABOVE VARIABLE COSTS			\$55,072.73	\$7.52	\$17.81			\$23,604.16	\$1.87	\$5.92
Depreciation			\$9,013.11	\$1.23	\$2.91			\$12,917.61	\$1.02	\$3.24
Real Estate Tax			804.11	0.11	0.26			462.54	0.04	0.12
Unpaid Operator Labor			15,465.02	2.11	5.00			24,365.85	1.93	6.12
Interest Charge *			15,983.35	2.18	5.17			25,476.93	2.02	6.39
TOTAL FIXED COSTS			\$41,265.59	\$5.63	\$13.34			\$63,222.93	\$5.01	\$15.87
TOTAL EXPENSE			\$264,493.08	\$36.10	\$85.51			\$445,691.97	\$35.30	\$111.87
NET RETURN TO MANAGEMENT			\$13,807.14	\$1.88	\$4.46			(\$39,618.77)	(\$3.14)	(\$9.94)
NET RETURN TO LABOR-MGT			\$33,596.58	\$4.59	\$10.86			(\$10,608.33)	(\$0.84)	(\$2.66)
Factors:										
Feed Costs				\$24.44	\$57.88			\$24.10	\$76.39	
Nonfeed Costs				\$11.66	\$27.63			\$11.20	\$35.48	

* Interest charge equals: ((8.0% times gross purchases) plus (8.0% times one-half the variable costs except cash interest paid) plus (4.0% times depreciation times 8)) minus cash interest paid.