

**NORTHEAST KANSAS FARM MANAGEMENT ASSOCIATION  
PROFIT CENTER ANALYSIS: 5-YEAR AVERAGE & 2009  
CONSERVATION RESERVE PROGRAM**

	2004-2008 Average	2009
Number of Farms	-	6
Crop Acres	-	84
Acres Owned	-	66
Acres Rented	-	18
Gross Income / Acre	-	\$55.70
Variable Costs / Acre	-	\$14.94
Total Expense / Acre	-	\$32.16

	Total Dollars	\$/Acre	Total Dollars	\$/Acre
<b>INCOME:</b>				
Patronage Refunds	-	-	\$0.00	\$0.00
Government Payments	-	-	4,675.59	55.66
Miscellaneous Income	-	-	3.14	0.04
OTHER INCOME	-	-	\$4,678.73	\$55.70
<b>GROSS INCOME</b>	-	-	<b>\$4,678.73</b>	<b>\$55.70</b>
<b>EXPENSES:</b>				
Labor Hired	-	-	\$28.70	\$0.34
General Machinery Repairs	-	-	211.56	2.52
Interest Paid	-	-	37.04	0.44
Seed / Other Crop Expense	-	-	11.14	0.13
Fertilizer / Lime	-	-	0.00	0.00
Machine Hire - Lease	-	-	47.05	0.56
Farm Org Fees / Travel / Publ	-	-	102.23	1.22
Gas / Fuel / Oil	-	-	168.70	2.01
Personal Property Tax	-	-	15.06	0.18
General Farm Insurance	-	-	76.09	0.91
Utilities	-	-	81.41	0.97
Cash Farm Rent	-	-	384.71	4.58
Herbicide / Insecticide	-	-	50.20	0.60
Conservation	-	-	13.05	0.16
Auto Expense	-	-	27.93	0.33
<b>TOTAL VARIABLE COSTS</b>	-	-	<b>\$1,254.87</b>	<b>\$14.94</b>
<b>RETURN ABOVE VARIABLE COSTS</b>	-	-	<b>\$3,423.86</b>	<b>\$40.76</b>
Depreciation	-	-	\$367.76	\$4.38
Real Estate Tax	-	-	414.81	4.94
Unpaid Operator Labor	-	-	510.00	6.07
Interest Charge *	-	-	153.71	1.83
<b>TOTAL FIXED COSTS</b>	-	-	<b>\$1,446.28</b>	<b>\$17.22</b>
<b>TOTAL EXPENSE</b>	-	-	<b>\$2,701.15</b>	<b>\$32.16</b>
<b>NET RETURN TO MANAGEMENT</b>	-	-	<b>\$1,977.58</b>	<b>\$23.54</b>
<b>NET RETURN TO LABOR-MGT</b>	-	-	<b>\$2,516.28</b>	<b>\$29.96</b>

\*Interest charge equals: ((8.0% times three-fourths the variable costs minus interest paid) plus (4.0% times depreciation times 8)) minus cash interest paid.

This crop enterprise is based on the operator's share of production, and thus includes only production expenses paid by the operator. A charge for management is not included in the expenses.