

**KANSAS FARM MANAGEMENT ASSOCIATION
PROFIT CENTER ANALYSIS: 5-YEAR AVERAGE & 2009
CONSERVATION RESERVE PROGRAM: STATE AVERAGES**

	2004-2008 Average	2009
Number of Farms	34	40
Crop Acres	386	275
Acres Owned	234	248
Acres Rented	152	26
Gross Income / Acre	\$31.70	\$36.68
Variable Costs / Acre	\$7.14	\$7.63
Total Expense / Acre	\$13.00	\$15.97

	Total Dollars		\$/Acre	
INCOME:				
Patronage Refunds	\$28.56	\$0.07	59.48	\$0.22
Government Payments	12,161.72	31.54	10,038.79	36.50
Miscellaneous Income	31.57	0.08	(11.78)	(0.04)
OTHER INCOME	\$12,221.84	\$31.70	\$10,086.49	\$36.68
GROSS INCOME	\$12,221.84	\$31.70	\$10,086.49	\$36.68
EXPENSES:				
Labor Hired	\$24.46	\$0.06	\$17.66	\$0.06
General Machinery Repairs	207.06	0.54	908.47	3.30
Interest Paid	457.87	1.19	252.53	0.92
Seed / Other Crop Expense	773.41	2.01	1.67	0.01
Crop Insurance	0.00	0.00	0.00	0.00
Fertilizer / Lime	0.00	0.00	0.00	0.00
Machine Hire - Lease	196.31	0.51	9.38	0.03
Farm Org Fees / Travel / Publ	96.72	0.25	95.99	0.35
Gas / Fuel / Oil	351.46	0.91	414.76	1.51
Crop Storage & Marketing	0.00	0.00	0.00	0.00
Personal Property Tax	34.93	0.09	43.28	0.16
General Farm Insurance	161.42	0.42	145.63	0.53
Utilities	144.58	0.37	127.20	0.46
Cash Farm Rent	152.10	0.39	31.09	0.11
Herbicide / Insecticide	24.86	0.06	15.88	0.06
Conservation	84.59	0.22	0.00	0.00
Auto Expense	41.59	0.11	35.27	0.13
TOTAL VARIABLE COSTS	\$2,751.35	\$7.14	\$2,098.81	\$7.63
RETURN ABOVE VARIABLE COSTS	\$9,470.49	\$24.56	\$7,987.68	\$29.05
Depreciation	\$567.95	\$1.47	\$587.82	\$2.14
Real Estate Tax	1,077.18	2.79	1,409.10	5.12
Unpaid Operator Labor	560.61	1.45	250.38	0.91
Interest Charge *	54.15	0.14	46.35	0.17
TOTAL FIXED COSTS	\$2,259.89	\$5.86	\$2,293.65	\$8.34
TOTAL EXPENSE	\$5,011.24	\$13.00	\$4,392.46	\$15.97
NET RETURN TO MANAGEMENT	\$7,210.60	\$18.70	\$5,694.03	\$20.71
NET RETURN TO LABOR-MGT	\$7,795.68	\$20.22	\$5,962.07	\$21.68

*Interest charge equals: ((8.0% times three-fourths the variable costs minus interest paid) plus (4.0% times depreciation times 8)) cash interest paid).

This crop enterprise is based on the operator's share of production, and thus includes only production expenses paid by the management is not included in the expenses.